



Legislation Text

File #: TIRZ17-005, Version: 1

Agenda Information Sheet

DEPARTMENT: Economic Development

CM/ ACM: Bryan Langley

Date: November 17, 2017

SUBJECT

Receive a report, hold a discussion, and make a recommendation to City Council for a Chairperson for the Tax Increment Reinvestment Zone No. 1 (Downtown TIF) Board of Directors.

BACKGROUND

On December 7, 2010, City Council adopted an ordinance creating the Tax Increment Finance Zone No. 1 (Downtown TIF). Ordinance No. 2010-316 specifies that the City Council shall designate a member of the Board to serve as chairperson of the Board of Directors, and the Board shall elect from its members a vice chairperson and other officers as it sees fit.

Marty Rivers, the most recent chair, reached his term limit and is no longer on the Board. Hank Dickenson has served as vice-chair for several years, but also reaches his term limit at the end of 2017. The Board members highlighted below have reached the end of their terms; only Melissa Lenaburg is eligible for re-nomination to the Board.

| TIF Board Member | Category | Original Appointment | Present Term |
|------------------|---------------------|----------------------|--------------|
| Sara Bagheri | City Council | 6/2017 | 2017-2019 |
| Gerard Hudspeth | City Council | 6/2017 | 2017-2019 |
| Melissa Lenaburg | Property Owner | 2/2016 | 2015-2017 |
| Virgil Strange | Property Owner | 2/2011 | 2015-2017 |
| Ben Eseley | Business Owner | 8/2017 | 2016-2018 |
| Hank Dickenson | Chamber of Commerce | 2/2011 | 2015-2017 |
| Paul Meltzer | Qualified Voter | 8/2017 | 2016-2018 |

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: Economic Development

Related Goal: 3.4 Encourage development, redevelopment, recruitment, and retention

EXHIBITS

1. Agenda Information Sheet

Respectfully submitted:

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