

Legislation Text

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Agenda Information Sheet

DEPARTMENT: Economic Development

CM/ ACM: Bryan Langley

Date: November 17, 2017

SUBJECT

Receive a report, hold a discussion, and elect a Vice-Chair of the Tax Increment Reinvestment Zone No. 1 (Downtown TIF) Board.

BACKGROUND

Ordinance No. 2010-316 specifies that the City Council shall designate a member of the Board to serve as chairperson of the Board of Directors, and the Board shall elect from its members a vice chairperson and other officers as it sees fit.

Marty Rivers, the most recent chair, reached his term limit and is no longer on the Board. Hank Dickenson has served as vice-chair for several years, but also reaches his term limit as the end of this year.

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area:Economic DevelopmentRelated Goal:3.4 Encourage development, redevelopment, recruitment, and retention

EXHIBITS

Exhibit 1 - Agenda Information Sheet Exhibit 2 - Ordinance 2017-203

> Respectfully submitted: Caroline Booth Director, Economic Development

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