



Legislation Text

File #: ID 17-1271, **Version:** 1

AGENDA CAPTION

Consider adoption of an ordinance of the City of Denton, Texas authorizing the approval of a first amendment to a contract between the City of Denton and Enterprise Risk Consulting, LLC (ERC) to assist the City of Denton in developing a Power Supply Hedge Strategy and implement a Risk Management Process in the not-to-exceed amount of \$200,000, amending the contract approved by the City Manager on August 23, 2017 in the amount of \$99,000; providing for the expenditure of funds therefor; and providing an effective date (File 6560-providing for an additional expenditure amount not-to-exceed \$200,000, with the total contract amount not-to-exceed \$299,000). The Public Utilities Board recommends approval (6-0).