



Legislation Text

File #: PUB17-136, Version: 1

Agenda Information Sheet

DEPARTMENT: Finance

DCM: Bryan Langley

Date: June 26, 2017

SUBJECT

Consider recommending approval of the Solid Waste Fiscal Year 2017-18 Operating and Capital Budget.

BACKGROUND

The City's emphasis for this year's budget process is on cost containment while maintaining excellent system reliability and strong financial management of the City's Solid Waste System. The budgetary focus for this fund is on the continued extension of the landfill's lifespan through the City's expanding recycling program, landfill mining operation and progressive environmental program. The proposed budget is attached to this report as Exhibit 1. The proposed budget calls for no rate adjustments in FY 2017-18. The operating revenues total \$38.530 million and operating expenses are \$38.528 million. The Capital Budget totals \$11.616 million with a bond sale of \$9.015 million.

The cost containment measures included in the recommended in the FY 2017-18 budget are:

- Reduction of 2.0 FTE's in the public outreach division
- Budgeting of salary savings due to regular turnover at 1.5% of salaries and benefits
- Reduction in several line item expenses by \$620,294 based on reviews of historical expenses
- Reduction in FY 2016-17 CIP and associated debt issuance by \$9.4 million
- Reduction in communication service and equipment expense

Also included as Exhibit 2 is the presentation from the May 8, 2017 meeting.

RECOMMENDATION

Staff recommends the Board approve the Solid Waste Fiscal Year 2017-18 Operating and Capital Budget.

PRIOR ACTION/REVIEW (Council, Boards, Commissions)

The Solid Waste Fiscal Year 2017-18 proposed Operating and Capital Budget was presented to the Board at the May 8, 2017 meeting.

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision.

The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: **Public Infrastructure**

Related Goal: **2.3 Promote superior utility services and facilities**

EXHIBITS

1. Proposed FY 2017-18 Budget
2. Presentation

Respectfully submitted:
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