



Legislation Text

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Agenda Information Sheet

DEPARTMENT: Finance

ACM: Bryan Langley

Date: May 9, 2017

SUBJECT

Consider adoption of an ordinance of the City of Denton, Texas amending the Fiscal Year 2016-2017 Budget and Annual Program of Services of the City of Denton to allow for adjustments to the General Fund of three hundred seventy-five thousand dollars (\$375,000) for the purpose of funding fencing at City Cemeteries, Downtown Reinvestment Fund of twenty thousand dollars (\$20,000) for the purpose of funding additional grant applications, the Library Donation Fund of twenty thousand dollars (\$20,000) for the purpose of funding the purchase of replacement furniture, equipment and supplies; declaring a municipal purpose; providing a severability clause, an open meetings clause and effective date.

BACKGROUND

Staff is proposing to amend the General Fund FY 2016-17 budget by \$375,000 for the purpose of funding fencing around IOOF (Independent Order of Odd Fellows) and Oakwood cemeteries.

Staff is proposing to amend the Downtown Reinvestment Fund FY 2016-17 budget by \$20,000 for the purpose of funding two additional grant applications. Under the FY 2016-17 budget, Council authorized \$100,000 of expenditures. To date \$70,000 has been paid or approved for three grants, leaving \$30,000 of expenditure authority. An additional \$20,000 is needed to fund the two additional grants.

Staff is proposing to amend the Library Donation Fund FY 2016-17 budget \$20,000 for the purpose of purchasing replacement furniture for the South Branch Library and the purchase of equipment and supplies.

PRIOR ACTION/REVIEW (Council, Boards, Commissions)

On April 18, 2017, City Council received a report on the status of the Downtown Reinvestment Fund. On May 1, 2017, City Council received a report on the maintenance and improvements to the IOOF and Oakwood Cemeteries.

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and

Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: **Organizational Excellence**

Related Goal: **1.1 Manage financial resources in a responsible manner**

EXHIBITS

1. Ordinance

Respectfully submitted:
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