



## Legislation Text

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### Agenda Information Sheet

**DEPARTMENT:** Denton Municipal Electric

**CM/ACM:** Todd Hileman, City Manager

**DATE:** March 13, 2017

#### **SUBJECT**

Receive a report from staff regarding key financial information on Denton Municipal Electric including revenues and expenditures, rate stabilization fund, the current Capital Improvement Program, the Renewable Denton Plan and Denton Energy Center project, debt and rates.

#### **BACKGROUND**

The purpose of this item is to provide the Public Utility Board with a current overview of Denton Municipal Electric's finances, especially as they relate to its Capital Improvement Program (CIP) and the Denton Energy Center project. The presentation will include a discussion of:

- DME's structure
- Revenues and expenditures
- The rate stabilization fund
- Factors influencing DME's CIP
- Substation spacing
- CIP budget
- Status and budget of the Denton Energy Center
- Debt
- Rates

#### **STRATEGIC PLAN RELATIONSHIP**

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

**Related Key Focus Area:** Public Infrastructure

**Related Goal:** 2.5 Develop Capital Improvement Program (CIP) based on community needs

#### **EXHIBITS**

1. Presentation

2. Capital Improvement Plans documents

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