



City of Denton

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Legislation Text

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Agenda Information Sheet

DEPARTMENT: Economic Development

CM/ ACM: Bryan Langley

Date: March 8, 2017

SUBJECT

Deliberations regarding Economic Development Negotiations - Under Texas Government Code Section 551.087.

Receive a report and hold a discussion regarding a fourth amendment to economic development program grant agreement for Allegiance Hillview, L.P. (now Allegiance GL LLC, DB Denton II LLC, and Rayzor Ranch 380 Associates, LLC). This discussion shall include commercial and financial information the City has received from Allegiance Hillview, L.P. Company, which the City seeks to have locate, stay, or expand in or near the territory of the city, and with which the Economic Development Partnership Board is conducting economic development negotiations, including the offer of financial or other incentive; deliberate the amendment to the economic development program grant agreement between the City of Denton and Allegiance Hillview, L.P.