



Legislation Text

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Agenda Information Sheet

DEPARTMENT: Finance

ACM: Bryan Langley

Date: September 20, 2016

SUBJECT

Consider adoption of an ordinance of the City of Denton, Texas, adopting the Fiscal Year 2016-2017 Annual Program of Services (Budget) and the Capital Improvement Program of the City of Denton, Texas, for the fiscal year beginning on October 1, 2016, and ending on September 30, 2017; and declaring an effective date.

BACKGROUND

The City Council received the City Manager's FY 2016-17 Proposed Budget on July 29, 2016. A workshop to present the details of the Budget was conducted on August 4, 2016. Further discussions on the Budget were also held on August 9, August 16, August 23 and September 13, 2016. A public hearing on the Proposed Budget was also held on September 13, 2016 to solicit citizen feedback. In addition, two public hearings were held on the tax rate on August 23 and September 13, 2016.

The following changes were made to the Proposed FY 2016-17 Budget as directed by City Council:

General Fund

City Manager's FY 2016-17 Proposed Expenditures	\$114,503,492
• Increase Parks Foundation Funding to \$77,000	\$ 42,000
• Historic Preservation Plan (one-time)	\$ 60,000
• Reduce Travel and Training	\$ (100,000)
• Remove Plans Examiner Supplemental Package	\$ (69,412)
• Remove Paving Markings Supplemental Package	\$ (95,850)
• Reduce Council Contingency Funding	\$ (6,300)
Revised General Fund FY 2016-17 Expenditures	\$114,333,930

City Manager's FY 2016-17 Proposed Revenues	\$114,511,663
• Reduce Tax rate by an additional ¼ cent	\$ (227,938)
• Increase Disabled Exemption to \$50,000	\$ (48,427)
Revised General Fund FY 2016-17 Revenues	\$114,235,298

Other Funds Increases (Decreases) -

- \$ (307,726) Remove Pavement Markings Supplemental Package expenditures in the Traffic Safety Fund
- \$ 207,000 Downtown sidewalk improvement in Downtown TIRZ Fund

The FY 2016-2017 Budget is summarized by fund in the Budget Resource and Expenditure Summary, which is attached to the ordinance.

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: Organizational Excellence

Related Goal: 1.1 Manage financial resources in a responsible manner

EXHIBITS

1. Budget Resource and Expenditure Summary
2. Ordinance

Respectfully submitted:
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Director of Finance