



Legislation Text

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Agenda Information Sheet

DEPARTMENT: Finance

ACM: Bryan Langley

Date: September 20, 2016

SUBJECT

Consider adoption of an ordinance of the City of Denton, Texas, approving the 2016 tax rolls; and providing an effective date.

BACKGROUND

As a component of the budget process, the City is required by Chapter 26 of the Texas Property Tax Code to approve the tax roll on an annual basis. The tax levy is calculated by taking the 2016 Certified Appraisal Roll (excluding property values under protest) and applying the 2016 adopted tax rate. The anticipated collection rate is 100 percent.

FISCAL INFORMATION

The approval of the tax roll will enable the County to mail tax bills in October 2016.

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: Organizational Excellence

Related Goal: 1.1 Manage financial resources in a responsible manner

EXHIBITS

1. Ordinance

Respectfully submitted:
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Director of Finance

