



Legislation Text

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Agenda Information Sheet

DEPARTMENT: Development Services/Economic Development

CM/ ACM: Jon Fortune

Date: September 20, 2016

SUBJECT

Consider adoption of an ordinance approving a grant application from Robert Mullins, representing Armadillo Brewing Company, from the Downtown Reinvestment Grant Program not to exceed \$25,000; and providing for an effective date.

BACKGROUND

Armadillo Brewing Company, 221 S. Bell, submitted a Downtown Reinvestment Grant Application in September 2015. City Council has since put this grant program on hold for review, but gave permission for this grant to move forward under the fiscal year 2015-2016 funding.

This building has been replatted and all addresses (215, 217, and 221 S. Bell) have been combined to 221 S. Bell. The building formerly housed a mechanic's garage (Sanford's), steel fabrication site (light industrial), and a short-lived music venue (the Hive). The building needs significant work to meet City code. It is a large building (10,000 square feet), and it has been difficult for the owner to find a suitable tenant.

Armadillo Brewing Company will fill the space, bringing a new business to this underdeveloped area. The brewery is expected to be a tourism draw, as well as increasing sales and property tax.

Applicant: Robert Mullins of Denton, Texas

RECOMMENDATION

Approve the \$25,000 grant

ESTIMATED SCHEDULE OF PROJECT

Completed by December 2016

PRIOR ACTION/REVIEW (Council, Boards, Commissions)

May 12, 2016 - Downtown Task Force recommends a grant in the amount of \$25,000 (10-0)

May 12, 2016 - Economic Development Partnership Board recommends a grant in the amount of \$25,000 (10-0)

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: **Economic Development**

Related Goal: **3.4 Encourage development, redevelopment, recruitment, and retention**

EXHIBITS

1. Ordinance
2. Agreement

Respectfully submitted:
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