



Legislation Text

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Agenda Information Sheet

DEPARTMENT: Finance

ACM: Bryan Langley

Date: September 13, 2016

SUBJECT

Receive a report; hold a discussion, and give staff direction regarding the FY 2016-17 City Manager's Proposed Budget, Capital Improvement Program, and Five-Year Financial Forecast.

BACKGROUND

The FY 2016-17 City Manager's Proposed Budget was submitted to the Council on July 29, 2016. Staff provided the City Council with a comprehensive overview of the proposed budget at a Budget Work Session on August 4, 2016. In addition, the City Council held work sessions on the proposed budget on August 9, August 16, and August 23, 2016. During these meetings, the City Council asked a number of questions and requested a variety of information concerning the proposed budget. The purpose of this agenda item is to provide the City Council with answers to these discussions regarding the proposed budget and allow additional opportunity for questions and dialogue. A memorandum that summarizes the most recent questions and the responses that we have been able to compile is attached.

Below is the schedule we will follow to adopt the budget and tax rate:

- September 13 2nd Public Hearing on Tax Rate
 Public Hearing on Proposed Budget
- September 20 City Council Adopts Budget and Tax Rate

The following summarizes (to the best of my ability) the City Council recommended changes to the Proposed Budget to date:

General Fund

| | |
|--|----------------------|
| City Manager's FY 2016-17 Proposed Expenditures | \$114,503,492 |
| • Increase Parks Foundation Funding to \$77,000 | \$ 42,000 |
| • Historic Preservation Plan (one-time) | \$ 60,000 |
| Revised General Fund FY 2016-17 Expenditures | \$114,605,492 |
| City Manager's FY 2015-16 Proposed Additional Expenditures | \$ 1,224,784 |
| • Replace Emergency Services Grant Funding (one-time) | \$ 200,000 |

| | |
|--|---------------------|
| • Breathing Air Compressor for Fire (one-time) | \$ 45,000 |
| • Parking Lot Fencing for Police (one-time) | \$ 90,000 |
| • Cemetery Assessment for Parks (one-time) | \$ 152,596 |
| Revised General Fund FY 2015-16 Additional Expenditures | \$ 1,712,380 |

Other Fund Changes

- \$ 207,000 for a portion of Downtown Sidewalk Improvements from the Downtown TIRZ Fund

I look forward to discussing the budget materials in detail with you. If you have any questions, or need additional information, please let me know.

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: Organizational Excellence

Related Goal: 1.1 Manage financial resources in a responsible manner

EXHIBITS

Exhibit 1- Memorandum of Responses

Respectfully submitted:
Chuck Springer, 349-8260
Director of Finance