

City of Denton

City Hall 215 E. McKinney St. Denton, Texas 76201 www.cityofdenton.com

Legislation Details (With Text)

File #: ID 23-1092 Version: 1 Name:

Type: Ordinance

File created: 5/22/2023 In control: City Council

On agenda: 6/6/2023 Final action:

Title: Consider adoption of an ordinance of the City of Denton, a Texas home-rule municipal corporation,

authorizing the City Manager to authorize the spend for an insurance binder to Archer Contingent Energy Risk, LLC, for forced outage insurance for the Denton Energy Center for the Summer of 2023;

providing for the expenditure of funds therefor; and providing an effective date (RFP 8254 -

authorizing the spend for Power Plant Forced Outage Insurance Coverage for the Summer of 2023, and awarding such insurance binder to Archer Contingent Energy Risk, LLC, in the not-to-exceed

amount of \$1,050,000.00).

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit 1 - Agenda Information Sheet, 2. Exhibit 2 - LLC Members, 3. Exhibit 3 - Ordinance

Date Ver. Action By Action Result

AGENDA CAPTION

Consider adoption of an ordinance of the City of Denton, a Texas home-rule municipal corporation, authorizing the City Manager to authorize the spend for an insurance binder to Archer Contingent Energy Risk, LLC, for forced outage insurance for the Denton Energy Center for the Summer of 2023; providing for the expenditure of funds therefor; and providing an effective date (RFP 8254 - authorizing the spend for Power Plant Forced Outage Insurance Coverage for the Summer of 2023, and awarding such insurance binder to Archer Contingent Energy Risk, LLC, in the not-to-exceed amount of \$1,050,000.00).