

# City of Denton

# Legislation Details (With Text)

File #:	TIRZ17-006	Version:	1	Name:		
Туре:	Tax Increment Reinvestment Zone Number Two Board					
File created:	11/7/2017			In control:	Tax Increment Reinvestmer Board	it Zone Number One
On agenda:	11/17/2017			Final action:		
Title:	Receive a report, hold a discussion, and elect a Vice-Chair of the Tax Increment Reinvestment Zone No. 1 (Downtown TIF) Board.					
Sponsors:						
Indexes:						
Code sections:						
Attachments:	1. Ordinance 20	010-316				
Date	Ver. Action By			Actio	n	Result

### Agenda Information Sheet

DEPARTMENT:	Economic Development
CM/ ACM:	Bryan Langley
Date:	November 17, 2017

#### **SUBJECT**

Receive a report, hold a discussion, and elect a Vice-Chair of the Tax Increment Reinvestment Zone No. 1 (Downtown TIF) Board.

## BACKGROUND

Ordinance No. 2010-316 specifies that the City Council shall designate a member of the Board to serve as chairperson of the Board of Directors, and the Board shall elect from its members a vice chairperson and other officers as it sees fit.

Marty Rivers, the most recent chair, reached his term limit and is no longer on the Board. Hank Dickenson has served as vice-chair for several years, but also reaches his term limit as the end of this year.

#### STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

#### **Related Key Focus Area:** Economic Development

# **Related Goal:** 3.4 Encourage development, redevelopment, recruitment, and retention

# **EXHIBITS**

Exhibit 1 - Agenda Information Sheet Exhibit 2 - Ordinance 2017-203

> Respectfully submitted: Caroline Booth Director, Economic Development

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