



Legislation Details (With Text)

File #: TIRZ17-005 **Version:** 1 **Name:**

Type: Tax Increment Reinvestment
Zone Number Two Board

File created: 11/6/2017 **In control:** Tax Increment Reinvestment Zone Number One Board

On agenda: 11/17/2017 **Final action:**

Title: Receive a report, hold a discussion, and make a recommendation to City Council for a Chairperson for the Tax Increment Reinvestment Zone No. 1 (Downtown TIF) Board of Directors.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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Agenda Information Sheet

DEPARTMENT: Economic Development

CM/ ACM: Bryan Langley

Date: November 17, 2017

SUBJECT

Receive a report, hold a discussion, and make a recommendation to City Council for a Chairperson for the Tax Increment Reinvestment Zone No. 1 (Downtown TIF) Board of Directors.

BACKGROUND

On December 7, 2010, City Council adopted an ordinance creating the Tax Increment Finance Zone No. 1 (Downtown TIF). Ordinance No. 2010-316 specifies that the City Council shall designate a member of the Board to serve as chairperson of the Board of Directors, and the Board shall elect from its members a vice chairperson and other officers as it sees fit.

Marty Rivers, the most recent chair, reached his term limit and is no longer on the Board. Hank Dickenson has served as vice-chair for several years, but also reaches his term limit at the end of 2017. The Board members highlighted below have reached the end of their terms; only Melissa Lenaburg is eligible for re-nomination to the Board.

TIF Board Member	Category	Original Appointment	Present Term
Sara Bagheri	City Council	6/2017	2017-2019
Gerard Hudspeth	City Council	6/2017	2017-2019

Melissa Lenaburg	Property Owner	2/2016	2015-2017
Virgil Strange	Property Owner	2/2011	2015-2017
Ben Eseley	Business Owner	8/2017	2016-2018
Hank Dickenson	Chamber of Commerce	2/2011	2015-2017
Paul Meltzer	Qualified Voter	8/2017	2016-2018

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: **Economic Development**

Related Goal: **3.4 Encourage development, redevelopment, recruitment, and retention**

EXHIBITS

1. Agenda Information Sheet

Respectfully submitted:
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Prepared by:
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