



Legislation Details (With Text)

File #:	ID 17-1271	Version:	1	Name:	
Type:	Ordinance				
File created:	9/12/2017	In control:	City Council		
On agenda:	10/10/2017	Final action:	10/10/2017		
Title:	Consider adoption of an ordinance of the City of Denton, Texas authorizing the approval of a first amendment to a contract between the City of Denton and Enterprise Risk Consulting, LLC (ERC) to assist the City of Denton in developing a Power Supply Hedge Strategy and implement a Risk Management Process in the not-to-exceed amount of \$200,000, amending the contract approved by the City Manager on August 23, 2017 in the amount of \$99,000; providing for the expenditure of funds therefor; and providing an effective date (File 6560-providing for an additional expenditure amount not -to-exceed \$200,000, with the total contract amount not-to-exceed \$299,000). The Public Utilities Board recommends approval (6-0).				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Exhibit 1-Agenda Information Sheet, 2. Exhibit 2-Original Agreement, 3. Exhibit 3-Public Utilities Board Minutes, 4. Exhibit 4-Ordinance, 5. Exhibit 5-Contract				

Date	Ver.	Action By	Action	Result
10/10/2017	1	City Council	adopted	Pass

AGENDA CAPTION

Consider adoption of an ordinance of the City of Denton, Texas authorizing the approval of a first amendment to a contract between the City of Denton and Enterprise Risk Consulting, LLC (ERC) to assist the City of Denton in developing a Power Supply Hedge Strategy and implement a Risk Management Process in the not-to-exceed amount of \$200,000, amending the contract approved by the City Manager on August 23, 2017 in the amount of \$99,000; providing for the expenditure of funds therefor; and providing an effective date (File 6560-providing for an additional expenditure amount not-to-exceed \$200,000, with the total contract amount not-to-exceed \$299,000). The Public Utilities Board recommends approval (6-0).