



## Legislation Details (With Text)

**File #:** AF17-013      **Version:** 1      **Name:**  
**Type:** Audit/Finance Committee  
**File created:** 8/24/2017      **In control:** Audit/Finance Committee  
**On agenda:** 9/12/2017      **Final action:**  
**Title:** Receive a report, hold a discussion, and give staff direction regarding the FY18 Annual Audit Plan  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Exhibit 1 - Audit & Finance Committee Presentation 091217 - FY18 AAP, 2. Exhibit 2 - 2017 - Tally Sheet II - Annual Risk Assessment, 3. Exhibit 3 - FY18 Audit Plan

Date	Ver.	Action By	Action	Result
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## Agenda Information Sheet

**DEPARTMENT:** Internal Audit  
**CM/ ACM:** Mayor and Councilmembers  
**Date:** September 12, 2017

### SUBJECT

Receive a report, hold a discussion, and give staff direction regarding the FY18 Annual Audit Plan

### BACKGROUND

The City Auditor is required to provide the Mayor and Councilmembers with an annual work plan. The basis for this plan comes from a risk assessment that consisted of auditor observations and inquiries with City Council and members of management based on likelihood and impact to the organization. Likelihood and impact were assigned risk factors.

Additionally, the available resources to complete audits were examined. The hours required to perform the work plan are estimated hours. After considering hours that are unavailable for audits due to paid time off, administrative duties, required in-house and external training, meetings and other time off, the net available hours for audits are determined.

At the time of this writing the FY18 budget has not been adopted; however, this FY18 Annual Audit Plan assumes an additional Staff Auditor for nine months of FY18.

### OPTIONS

N/A

### RECOMMENDATION

The FY18 Annual Audit Plan consists of audits in the highest risk areas and also requested audits. There are additional audits for your consideration.

**ESTIMATED SCHEDULE OF PROJECT**

FY18

**PRIOR ACTION/REVIEW (Council, Boards, Commissions)**

None

**FISCAL INFORMATION**

N/A

**BID INFORMATION**

N/A

**STRATEGIC PLAN RELATIONSHIP**

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

**Related Key Focus Area:   Organizational Excellence**

**Related Goal:             1.1 Manage financial resources in a responsible manner**

**EXHIBITS**

Exhibit 1 - PowerPoint Presentation

Exhibit 2 - Risk Assessment Matrix

Exhibit 3 - FY18 Annual Audit Plan

Respectfully submitted:

Craig Hametner

City Auditor

Prepared by:

Craig Hametner

City Auditor