



Legislation Details (With Text)

File #: AF17-007 **Version:** 1 **Name:**
Type: Audit/Finance Committee
File created: 8/10/2017 **In control:** Audit/Finance Committee
On agenda: 9/12/2017 **Final action:**
Title: Hold a discussion and appoint a Chairperson for the Audit/Finance Committee.
Sponsors:
Indexes:
Code sections:
Attachments: 1. Exhibit 1 - Resolution No. R2009-015

Date	Ver.	Action By	Action	Result
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Agenda Information Sheet

DEPARTMENT: Finance

DCM: Bryan Langley

Date: September 12, 2017

SUBJECT

Hold a discussion and appoint a Chairperson for the Audit/Finance Committee.

BACKGROUND

On April 18, 2006, the Denton City Council established an Audit/Finance Committee by Resolution No. R2006-013 (as amended by Resolution No. R2006-16) to act as an advisory body to the Denton City Council to provide governance and oversight of the organization's audit activities, internal controls, and financial and operational reporting.

On June 16, 2009, the Denton City Council re-established a standing Audit/Finance Committee to be comprised of three (3) members of the City Council to be appointed by the Mayor and approved by the City Council (Resolution R2009-015). Under Section 2B of that resolution, Council determined that "The presiding officer of the Committee shall be chosen annually by the Committee". The purpose of this item is to allow the Committee an opportunity to consider nominations for the Chair position.

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council

agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: **Organizational Excellence**

Related Goal: **1.1 Manage financial resources in a responsible manner**

EXHIBITS

1. Resolution R2009-015

Respectfully submitted:
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