



Legislation Details (With Text)

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Title:	Receive a report from staff regarding key financial information, an update on the Denton Energy Center project, and the status of the current Capital Improvement Program.				
Sponsors:					
Indexes:					
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Attachments:	1. Exhibit 1 - CIP Overview Final, 2. Exhibit 2 - DME 5 YEARS OF CAPITAL IMPROVEMENT PLANS, 3. Exhibit 3 - CIP Overview Presentation rev. 3/7/17				

Date	Ver.	Action By	Action	Result
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Agenda Information Sheet

DEPARTMENT: Denton Municipal Electric

CM/ACM: Todd Hileman, City Manager

DATE: March 7, 2017

SUBJECT

Receive a report from staff regarding key financial information, an update on the Denton Energy Center project, and the status of the current Capital Improvement Program.

BACKGROUND

The purpose of this item is to provide the City Council with a current overview of Denton Municipal Electric's finances, especially as they relate to its Capital Improvement Program (CIP) and the Denton Energy Center project. The presentation will include a discussion of:

- DME's structure
- Revenues and expenditures
- The rate stabilization fund
- Factors influencing DME's CIP
- Substation spacing
- CIP budget
- Status and budget of the Denton Energy Center
- Debt
- Rates

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision.

The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: **Public Infrastructure**

Related Goal: **2.5 Develop Capital Improvement Program (CIP) based on community needs**

EXHIBITS

1. Presentation
2. Capital Improvement Plans documents

Respectfully submitted:

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