City of Denton



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Legislation Details (With Text)

File #: ID 16-1345 Version: 1 Name:

Type: Ordinance

File created: 10/10/2016 In control: City Council

On agenda: 12/6/2016 Final action:

Title: Consider adoption of an ordinance authorizing the City Manager to execute an agreement between

the City of Denton and the Central Business District Association, Inc., d/b/a Denton Main Street

Association for the payment and use of hotel tax revenue; and providing an effective date.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit 1 - Ordinance

Date Ver. Action By Action Result

Agenda Information Sheet

DEPARTMENT: Finance

ACM: Bryan Langley

Date: December 6, 2016

SUBJECT

Consider adoption of an ordinance authorizing the City Manager to execute an agreement between the City of Denton and the Central Business District Association, Inc., d/b/a Denton Main Street Association for the payment and use of hotel tax revenue; and providing an effective date.

BACKGROUND

This organization is recommended to receive funding from the Hotel Occupancy Tax funds. This contract is for a thirteen month term beginning January 1, 2017 through midnight January 31, 2018. Allocations are dependent upon requests for funding, as well as availability of revenues.

PRIOR ACTION/REVIEW (Council, Boards, Commissions)

The Hotel Occupancy Tax Committee reviewed all budget applications and recommended allocations to the City Council as part of the FY 2016-2017 budget development process.

FISCAL INFORMATION

The Hotel Occupancy Tax allocation for this organization is \$30,369 for FY 2016-2017 and has been included in the Annual Program of Services.

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision.

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The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: Organizational Excellence

Related Goal: 1.1 Manage financial resources in a responsible manner

EXHIBITS

1. Ordinance

Respectfully submitted: Chuck Springer, 349-8260 Director of Finance

Prepared by: Randee Klingele Treasury Services Specialist