# City of Denton



City Hall 215 E. McKinney St. Denton, Texas 76201 www.cityofdenton.com

# Legislation Details (With Text)

File #: ID 16-1341 Version: 1 Name:

Type: Ordinance

File created: 10/10/2016 In control: City Council

On agenda: 12/6/2016 Final action:

Title: Consider adoption of an ordinance authorizing the City Manager to execute an agreement between

the City of Denton and the Denton Community Market, Inc. for the payment and use of hotel tax

revenue; and providing an effective date.

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. Exhibit 1 - Oridnance

Date Ver. Action By Action Result

# **Agenda Information Sheet**

**DEPARTMENT:** Finance

ACM: Bryan Langley

Date: December 6, 2016

#### **SUBJECT**

Consider adoption of an ordinance authorizing the City Manager to execute an agreement between the City of Denton and the Denton Community Market, Inc. for the payment and use of hotel tax revenue; and providing an effective date.

### **BACKGROUND**

This organization is recommended to receive funding from the Hotel Occupancy Tax funds. This contract is for a thirteen month term beginning January 1, 2017 through midnight January 31, 2018. Allocations are dependent upon requests for funding, as well as availability of revenues.

#### PRIOR ACTION/REVIEW (Council, Boards, Commissions)

The Hotel Occupancy Tax Committee reviewed all budget applications and recommended allocations to the City Council as part of the FY 2016-2017 budget development process.

# FISCAL INFORMATION

The Hotel Occupancy Tax allocation for this organization is \$15,500 for FY 2016-2017 and has been included in the Annual Program of Services.

# STRATEGIC PLAN RELATIONSHIP

## File #: ID 16-1341, Version: 1

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: Organizational Excellence

Related Goal: 1.1 Manage financial resources in a responsible manner

#### **EXHIBITS**

1. Ordinance

Respectfully submitted: Chuck Springer, 349-8260 Director of Finance

Prepared by: Randee Klingele Treasury Services Specialist