



## Legislation Details (With Text)

**File #:** ID 16-1232    **Version:** 1    **Name:**  
**Type:** Ordinance  
**File created:** 9/14/2016    **In control:** City Council  
**On agenda:** 9/20/2016    **Final action:**  
**Title:** Consider adoption of an ordinance of the City of Denton, Texas amending the Fiscal Year 2015-2016 Budget and Annual Program of Services of the City of Denton to allow for adjustments to the Electric Fund of twenty three million (\$23,000,000) for the purpose of making initial payments for construction of a quick start electric generation facility; declaring a municipal purpose; providing a severability clause, an open meetings clause and effective date.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Exhibit 1 - Ordinance

Date	Ver.	Action By	Action	Result
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## Agenda Information Sheet

**DEPARTMENT:** Finance

**ACM:** Bryan Langley

**Date:** September 20, 2016

### SUBJECT

Consider adoption of an ordinance of the City of Denton, Texas amending the Fiscal Year 2015-2016 Budget and Annual Program of Services of the City of Denton to allow for adjustments to the Electric Fund of twenty three million (\$23,000,000) for the purpose of making initial payments for construction of a quick start electric generation facility; declaring a municipal purpose; providing a severability clause, an open meetings clause and effective date.

### BACKGROUND

This amendment is no longer necessary due to contract changes for the construction of a quick start electric generation facility. No initial payments will be due until October.

### PRIOR ACTION/REVIEW (Council, Boards, Commissions)

On September 12, 2016, the Public Utilities Board recommended this item be forwarded to the City Council for consideration.

### STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

**Related Key Focus Area:**     **Organizational Excellence**  
**Related Goal:**                **1.1 Manage financial resources in a responsible manner**

**EXHIBITS**

1. Ordinance

Respectfully submitted:  
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