



Legislation Details (With Text)

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Title: Receive a report; hold a discussion, and give staff direction regarding the FY 2016-17 City Manager's Proposed Budget, Capital Improvement Program, and Five-Year Financial Forecast.
Sponsors:
Indexes:
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Attachments: 1. Exhibit 1 Memorandum of Responses, 2. Exhibit 2 Presentation

Date	Ver.	Action By	Action	Result
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Agenda Information Sheet

DEPARTMENT: Finance

ACM: Bryan Langley

Date: August 16, 2016

SUBJECT

Receive a report; hold a discussion, and give staff direction regarding the FY 2016-17 City Manager's Proposed Budget, Capital Improvement Program, and Five-Year Financial Forecast.

BACKGROUND

The FY 2016-17 City Manager's Proposed Budget was submitted to the Council on July 29, 2016. Staff provided the City Council with a comprehensive overview of the proposed budget at a Budget Work Session on August 4, 2016. In addition, the City Council held a work session on the proposed budget on August 9, 2016. During these meetings, the City Council asked a number of questions and requested a variety of information concerning the proposed budget. The purpose of this agenda item is to provide the City Council with answers to these discussions regarding the proposed budget and allow additional opportunity for questions and dialogue. A memorandum that summarizes the requests we received and the responses that we have been able to compile are attached along with a brief presentation.

Below is the schedule we will follow to adopt the budget and tax rate:

August 23	1 st Public Hearing on Tax Rate
September 13	2 nd Public Hearing on Tax Rate Public Hearing on Proposed Budget

September 20

City Council Adopts Budget and Tax Rate

I look forward to discussing the budget materials in detail with you. If you have any questions, or need additional information, please let me know.

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: **Organizational Excellence**

Related Goal: **1.1 Manage financial resources in a responsible manner**

EXHIBITS

Exhibit 1- Memorandum of Responses

Exhibit 2- Presentation

Respectfully submitted:
Chuck Springer, 349-8260
Director of Finance