



Legislation Text

File #: ID 23-747, **Version:** 1

AGENDA CAPTION

Consider adoption of an ordinance of the City of Denton providing for the abandonment, release, and quitclaim of 1) a portion of Audra Lane right-of-way located between the east line of Loop 288 and the northwest line of Prominence Parkway and 2) an electric easement conveyed to Texas Power & Light company recorded in Volume 264 Page 149, Deed records, Denton County, Texas and assigned to the City of Denton in Volume 756 Page 669, Deed records, Denton County, Texas, all located in the W. Lloyd Survey, Abstract No. 774, within the City and County of Denton, Texas; providing for the quitclaim thereof to Us Alliance Prominence Venture, LLC; providing for the terms and conditions of the abandonment and quitclaim herein; providing for the reservation and conveyance of a needed public utility easement therein to the City of Denton; providing for the indemnification of the City of Denton against damages arising out of the abandonment herein; providing for barricading; providing for consideration to be paid to the City of Denton; providing for severability and an effective date.