



City of Denton

City Hall
215 E. McKinney St.
Denton, Texas 76201
www.cityofdenton.com

Meeting Agenda

Special Citizens Bond Advisory Committee

Tuesday, May 23, 2023

6:00 PM

Development Service Center

After determining that a quorum is present, the Special Citizens Bond Advisory Committee of the City of Denton, Texas will convene in a Regular Meeting on Tuesday, May 23, 2023, at 6:00 p.m. in Training Rooms 1-5, at the Development Service Center, 401 N. Elm Street, Denton, Texas, at which the following items will be considered:

1. ITEMS FOR CONSIDERATION

- A. [CBAC23-001](#) Welcome from City staff and introduction of Committee members, Consultant Transcend4 Strategies LLC, and support staff.

Attachments: [Exhibit 1 - Agenda Information Sheet](#)
 [Exhibit 2 - Presentation](#)

- B. [CBAC23-003](#) Receive a report and hold a discussion regarding the scope and charge of the Special Citizens Bond Advisory Committee as prescribed by the City of Denton Ordinance 23-721, including processes and goals of the committee.

Attachments: [Exhibit 1 - Agenda Information Sheet](#)
 [Exhibit 2 - Ordinance 23-721](#)

- C. [CBAC23-004](#) Receive a report and hold a discussion regarding an overview of city finances related to the tax rate, assessed values, and bond ratings.

Attachments: [Exhibit 1 - Agenda Information Sheet](#)
 [Exhibit 2 - Presentation](#)

- D. [CBAC23-002](#) Receive a report and hold a discussion regarding an update on the 2014 and 2019 bond programs.

Attachments: [Exhibit 1 - Agenda Information Sheet](#)
 [Exhibit 2 - Presentation](#)

2. CONCLUDING ITEMS

A. Under Section 551.042 of the Texas Open Meetings Act, respond to inquiries from the Special Citizens Bond Advisory Committee or the public with specific factual information or recitation of policy, or accept a proposal to place the matter on the agenda for an upcoming meeting and under Section 551.0415 of the Texas Open Meetings Act, provide reports about items of community interest regarding which no action will be taken, to include: expressions of thanks, congratulations, or condolence; information regarding holiday schedules; an honorary or salutary recognition of a public official, public employee, or other citizen; a reminder about an upcoming event organized or sponsored by the governing body; information regarding a social, ceremonial, or community event organized or sponsored by an entity other than the governing body that was attended or is scheduled to be attended by a member of the governing body or an official or employee of the municipality; or an announcement involving an imminent threat to the public health and safety of people in the municipality that has arisen after the posting of the agenda.

C E R T I F I C A T E

I certify that the above notice of meeting was posted on the official website (<https://tx-denton.civicplus.com/242/Public-Meetings-Agendas>) and bulletin board at City Hall, 215 E. McKinney Street, Denton, Texas, on May 19, 2023, in advance of the 72-hour posting deadline, as applicable, and in accordance with Chapter 551 of the Texas Government Code.

OFFICE OF THE CITY SECRETARY

NOTE: THE CITY OF DENTON'S DESIGNATED PUBLIC MEETING FACILITIES ARE ACCESSIBLE IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT. THE CITY WILL PROVIDE ACCOMMODATION, SUCH AS SIGN LANGUAGE INTERPRETERS FOR THE HEARING IMPAIRED, IF REQUESTED AT LEAST 48 HOURS IN ADVANCE OF THE SCHEDULED MEETING. PLEASE CALL THE CITY SECRETARY'S OFFICE AT 940-349-8309 OR USE TELECOMMUNICATIONS DEVICES FOR THE DEAF (TDD) BY CALLING 1-800-RELAY-TX SO THAT REASONABLE ACCOMMODATION CAN BE ARRANGED.



City of Denton

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215 E. McKinney St.
Denton, Texas 76201
www.cityofdenton.com

Legislation Text

File #: CBAC23-001, **Version:** 1

AGENDA CAPTION

Welcome from City staff and introduction of Committee members, Consultant Transcend4 Strategies LLC, and support staff.



City of Denton

City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

AGENDA INFORMATION SHEET

DEPARTMENT: City Manager's Office

CM: Sara Hensley

DATE: May 23, 2023

SUBJECT

Welcome from City staff and introduction of Committee members, Consultant Transcend4 Strategies LLC, and support staff.

BACKGROUND

The City Council proposed to hold a Special Bond Election in November 2023. As a result, staff contracted with Consultant Transcend4 Strategies to facilitate six committee meetings between May and July. During this first meeting session, the consultant Dr. Lizzy Johnson will cover:

1. Welcome from City Staff
2. Committee Charge
3. Process Overview

EXHIBITS

1. Agenda Information Sheet
2. Presentation

Respectfully submitted:
Cassey Ogden
Assistant City Manager/CFO

Prepared by:
Tammy Peal
Administrative Assistant



Special Citizen's Bond Advisory Committee

May 23, 2023



WELCOME FROM YOUR CITY MANAGER

Sara Hensley
City Manager



AGENDA

- WELCOME & INTRODUCTIONS
- COMMITTEE CHARGE
- NORMS & PROCESS OVERVIEW
- CLOSING



TRANSCEND⁴

Collaboration | Communication | Critical Thinking | Creativity

Dr. Lizzy Johnson

Facilitator

lizzy@transcend4.com

940.595.0251

COMMITTEE CHARTER

ORDINANCE NO. 23-721

AN ORDINANCE OF THE CITY OF DENTON CREATING A SPECIAL CITIZENS BOND ADVISORY COMMITTEE FOR THE PROPOSED NOVEMBER 2023 BOND ELECTION; APPOINTING CHAIR, CHAIR PRO TEM, AND MEMBERS TO THE COMMITTEE; CREATING RULES FOR THE MEETINGS; ESTABLISHING A CHARGE FOR THE COMMITTEE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council desires to ask the citizens of Denton to consider authorizing General Obligation bonds in the November 2023 election for the purpose of funding public improvements in the community over the next six years; and

WHEREAS, the City Council has determined it would be in the best interests of the citizens of Denton to create a Special Citizens Bond Advisory Committee to provide recommendations on the specific projects that may be financed with the General Obligation bonds; and

WHEREAS, the City Council has asked staff to develop a prioritized list of projects that address the City Council's goals and strategies as a point of departure for committee evaluation and consideration which is a similar process used by the Citizen Bond Advisory Committee in 2019; and

WHEREAS, the City Council's intent is to focus on existing facilities and infrastructure, the committee will also need to evaluate new facilities and infrastructure that may have synergistic relationships to the facilities, infrastructure, and areas being evaluated; and

WHEREAS, the City Council desires the Committee focus on and develop a six-year capital program that addresses current and future needs for:

- Quality of Life (Parks & Recreation)
- City Facilities including evaluating new facilities, infrastructure and existing facilities
- Public Safety Facilities
- Roadways
- Drainage
- Economic Development; NOW THEREFORE,

THE COUNCIL OF THE CITY OF DENTON HEREBY ORDAINS:

SECTION 1. The recitations which are set forth above in this Ordinance are expressly incorporated by reference herewith, as if made a part of this Ordinance.

SECTION 2. A Special Citizens Bond Advisory Committee ("Committee") is hereby created and shall be composed of no more than forty (40) persons who reside within the City of Denton. Committee members may have dual membership on any other Board or Commission of the City, except no member shall be a member of the Planning and Zoning Board. The City Secretary shall verify the residency of each appointee.

SECTION 3. City Council shall appoint all Committee members. Nominations and appointments to the Committee shall be as follows:

- Each City Council member shall individually nominate four (4) Committee members.
- City Council shall nominate four (4) Committee members while the District 4 Council seat remains vacant.
- The Bond Oversight Committee shall nominate twelve (12) Committee members.
- City Council shall appoint the Committee chair (1 position) and chair pro tem (1 position)

SECTION 4. Fifteen (15) Committee members shall constitute a quorum. All meetings of the Committee will be posted in accordance with the Texas Open Meetings Act. The Committee shall perform its functions in accordance with this ordinance.

SECTION 5. The Committee shall make recommendations to the City Council on the capital projects, and the dollar amounts, to be considered by the public in the November 2023 election.

SECTION 6. The City Council requests the Committee consider inclusion of Parks, Recreation and Trails Master Plan improvements of an inclusive playground, trail development, aquatics improvements, and intergenerational facility / active adult center.

SECTION 7. The City Council requests the Committee consider inclusion of affordable housing and construction of a new City Hall with a public-private partnership.

SECTION 8. The City Council requests the Committee consider inclusion of the construction of South Branch Library, Animal Shelter expansion, and City Hall West renovation.

SECTION 9. The City Council requests the Committee consider inclusion of reconstructing Fires Station #5 and Fire Station #6.

SECTION 10. The City Council requests the Committee consider inclusion roadway improvements for quiet zones on Ruddell Street and Mingo Road.

SECTION 11. The City Council requests the Committee consider inclusion of drainage improvements for PEC 4 and the Oakland drainage and upstream detention improvements.

SECTION 12. The City Council requests the Committee consider inclusion of funding for public art as part of the recommended capital projects for the November 2023 election based on the City Council approved public art policy.

SECTION 13. The City Council requests the Committee recommend a 2023 bond program, not to exceed \$335 million in capital project costs. The City Council requests the Committee receive information from staff regarding the tax rate impact of a 6-year bond program.

SECTION 14. The Committee appointments will end, and the Committee shall be formally dissolved on August 21, 2023.

SECTION 15. This ordinance shall become effective immediately upon its passage and approval.

The motion to approve this ordinance was made by Vicki Byrd and seconded by Gerard Hudspeth, the ordinance was passed and approved by the following vote 4 - 2:

	Aye	Nay	Abstain	Absent
Gerard Hudspeth, Mayor:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vicki Byrd, District 1:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Beck, District 2:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jesse Davis, District 3:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
VACANT, District 4:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brandon Chase McGee, At Large Place 5:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Watts, At Large Place 6:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PASSED AND APPROVED this 4th day of April, 2023.

Gerard Hudspeth
GERARD HUDSPETH, MAYOR

ATTEST:
ROSA RIOS, CITY SECRETARY

BY: [Signature]
Deputy City Secretary

APPROVED AS TO LEGAL FORM:
MACK REINWAND, CITY ATTORNEY

BY: _____

HOUSEKEEPING

- All relevant materials and information will be distributed to you as handouts.
- Due to time constraints, no breaks have been scheduled. Please take care of your personal needs on your own.
- The City of Denton Leadership Team is here to serve you and to be a resource. Ask questions.
- Your attendance at every meeting will help yield optimum results for this committee and your community.

GROUND RULES



- Only one speaker at a time
- Respect the person who is speaking
- Listen with a desire to contribute & learn
- Engage in the ENTIRE meeting

Q&A PROCESS

- Each table will discuss the information presented and select one question to ask.
- Unanswered questions or concerns will be placed on the 'parking lot' to be answered later via email or website post.

MEETING OVERVIEW

Meeting #1

Process, timeline, vision, end goal
Executive Resolution from City Council
City Finance 101
Review of projects since prior bond

Meeting #2

Demographic Report
Facility Condition Assessments

Meeting #3

Continue Facility Assessments

Facility Tours

Meeting #4

Continue Facility Assessments
Project Priority Worksheet

Meeting #5

Financial Advisor Presentation
Project Priority Worksheet and Mock Vote

Meeting #6

Bond Package Development with CoVoice
SWOT Analysis regarding potential bond

CONSENSUS & GRADIENTS OF AGREEMENT

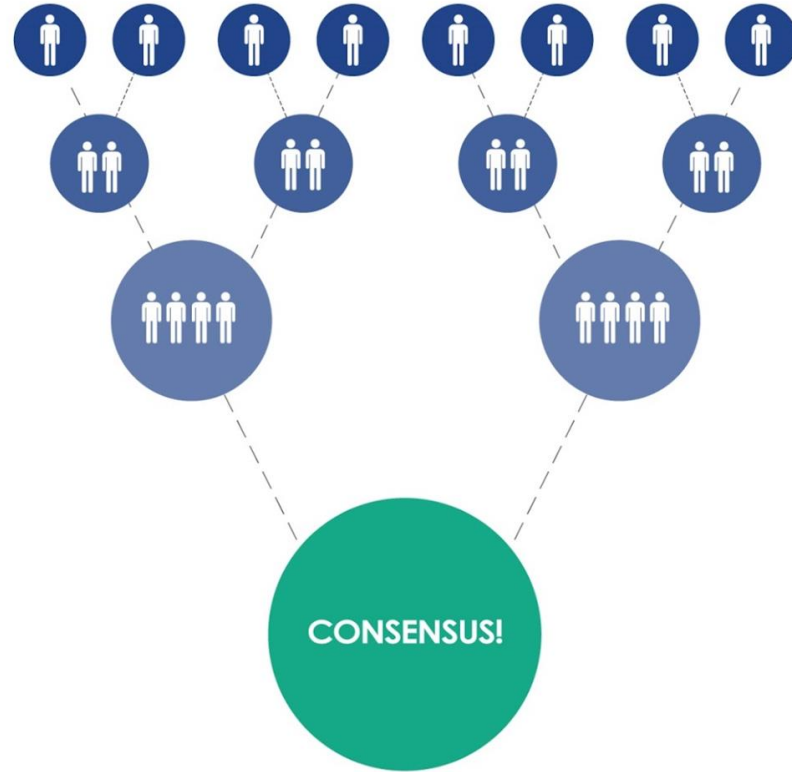
ENDORSEMENT	ENDORSEMENT WITH A MINOR POINT OF CONTENTION	AGREEMENT WITH RESERVATIONS	ABSTAIN	STAND ASIDE	FORMAL DISAGREEMENT, BUT WILLING TO GO WITH THE MAJORITY	FORMAL DISAGREEMENT, WITH REQUEST TO BE ABSOLVED OF RESPONSIBILITY	BLOCK
"I like it."	"Basically, I like it."	"I can live with it."	"I have no opinion."	"I don't like this, but I don't want to hold up the group."	"I want my disagreement noted in writing, but I'll support the decision."	"I don't want to stop anyone else, but I don't want to be involved in implementing it."	"I veto this proposal."

This scale makes it easier for participants to be honest. Using it, members can register less-than-whole hearted support without fearing that their statement will be interpreted as a veto.

DYNAMICS OF GROUP DECISION-MAKING



CONSENSUS BUILDING MODEL



Telling the Story



**Offer up any
Likes and
Wishes to
assist us in
improving
each meeting**

NEXT MEETING INFORMATION

Meeting 2

Thursday, June 1st

5:30 pm Dinner

6pm-8pm Meeting

Development Services
Center





City of Denton

City Hall
215 E. McKinney St.
Denton, Texas 76201
www.cityofdenton.com

Legislation Text

File #: CBAC23-003, **Version:** 1

AGENDA CAPTION

Receive a report and hold a discussion regarding the scope and charge of the Special Citizens Bond Advisory Committee as prescribed by the City of Denton Ordinance 23-721, including processes and goals of the committee.



City of Denton

City Hall
215 E. McKinney Street
Denton, Texas
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AGENDA INFORMATION SHEET

DEPARTMENT: City Manager's Office

CM: Sara Hensley

DATE: May 23, 2023

SUBJECT

Receive a report and hold a discussion regarding the scope and charge of the Special Citizens Bond Advisory Committee as prescribed by the City of Denton Ordinance 23-721, including processes and goals of the committee.

BACKGROUND

The City Council proposes to hold a Special Bond Election in November 2023. As a result, the City Council established a Special Citizen Bond Advisory Committee (SCBAC) to consider capital projects and costs for the proposed 2023 Bond Program. On April 4, 2023, the City Council adopted Ordinance 23-721 formally establishing the SCBAC and began the appointment process to name committee members. The City Council has directed the Bond Oversight Committee to nominate twelve Committee members. SCBAC membership is comprised of existing members serving on the Bond Oversight Committee who accept appointments and four appointments for each City Council member.

The intent of this item is to ensure members of the SCBAC are clear on their roles and the purpose of the committee.

EXHIBITS

1. Agenda Information Sheet
2. Ordinance 23-721

Respectfully submitted:
Christine Taylor
Assistant City Manager

Prepared by:
Tammy Peal
Administrative Assistant

ORDINANCE NO. 23-721

AN ORDINANCE OF THE CITY OF DENTON CREATING A SPECIAL CITIZENS BOND ADVISORY COMMITTEE FOR THE PROPOSED NOVEMBER 2023 BOND ELECTION; APPOINTING CHAIR, CHAIR PRO TEM, AND MEMBERS TO THE COMMITTEE; CREATING RULES FOR THE MEETINGS; ESTABLISHING A CHARGE FOR THE COMMITTEE; AND PROVIDING AN EFFECTIVE DATE.

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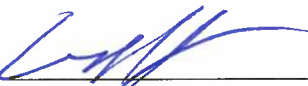
SECTION 14. The Committee appointments will end, and the Committee shall be formally dissolved on August 21, 2023.

SECTION 15. This ordinance shall become effective immediately upon its passage and approval.

The motion to approve this ordinance was made by Vicki Byrd and seconded by Gerard Hudspeth, the ordinance was passed and approved by the following vote [4 - 2]:

	Aye	Nay	Abstain	Absent
Gerard Hudspeth, Mayor:	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Vicki Byrd, District 1:	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Brian Beck, District 2:	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Jesse Davis, District 3:	<u> </u>	<u>✓</u>	<u> </u>	<u> </u>
VACANT, District 4:	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Brandon Chase McGee, At Large Place 5:	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
Chris Watts, At Large Place 6:	<u> </u>	<u>✓</u>	<u> </u>	<u> </u>

PASSED AND APPROVED this the 4th day of April, 2023.



GERARD HUDSPETH, MAYOR

ATTEST:
ROSA RIOS, CITY SECRETARY

BY: 

Deputy City Secretary

APPROVED AS TO LEGAL FORM:
MACK REINWAND, CITY ATTORNEY



BY: _____



City of Denton

City Hall
215 E. McKinney St.
Denton, Texas 76201
www.cityofdenton.com

Legislation Text

File #: CBAC23-004, **Version:** 1

AGENDA CAPTION

Receive a report and hold a discussion regarding an overview of city finances related to the tax rate, assessed values, and bond ratings.



City of Denton

City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

AGENDA INFORMATION SHEET

DEPARTMENT: City Manager's Office

CM: Sara Hensley

DATE: May 23, 2023

SUBJECT

Receive a report and hold a discussion regarding an overview of city finances related to the tax rate, assessed values, and bond ratings.

BACKGROUND

Staff will present a brief overview of the City's finances including:

- Current tax rate;
- General Fund operational expenses;
- General Debt Fund expenses;
- Tax rate comparison to other cities;
- History of assessed values; and
- City's bond ratings.

EXHIBITS

1. Agenda Information Sheet
2. Presentation

Respectfully submitted:
Cassey Ogden
Assistant City Manager/CFO



BOND
PROGRAM 2023



Finance 101

Meeting # 1

May 23, 2023

Tax Rate

The City's tax rate is comprised of two components:

1. Maintenance and Operations (M&O Rate)

- General Fund (GF) operating expenses (Fire, Police, Libraries, Parks)
- Personnel Costs (Salary & benefits account for 62% of the Total GF Budget)
- Operating Costs (materials, supplies, maintenance, insurance, contracted services, training, and utilities)
- Internal Service Costs (The General Funds portion of having an internal Fleet, Technology Services, Facilities, Procurement, and Customer Service Departments)

2. Interest and Sinking (I&S Rate)

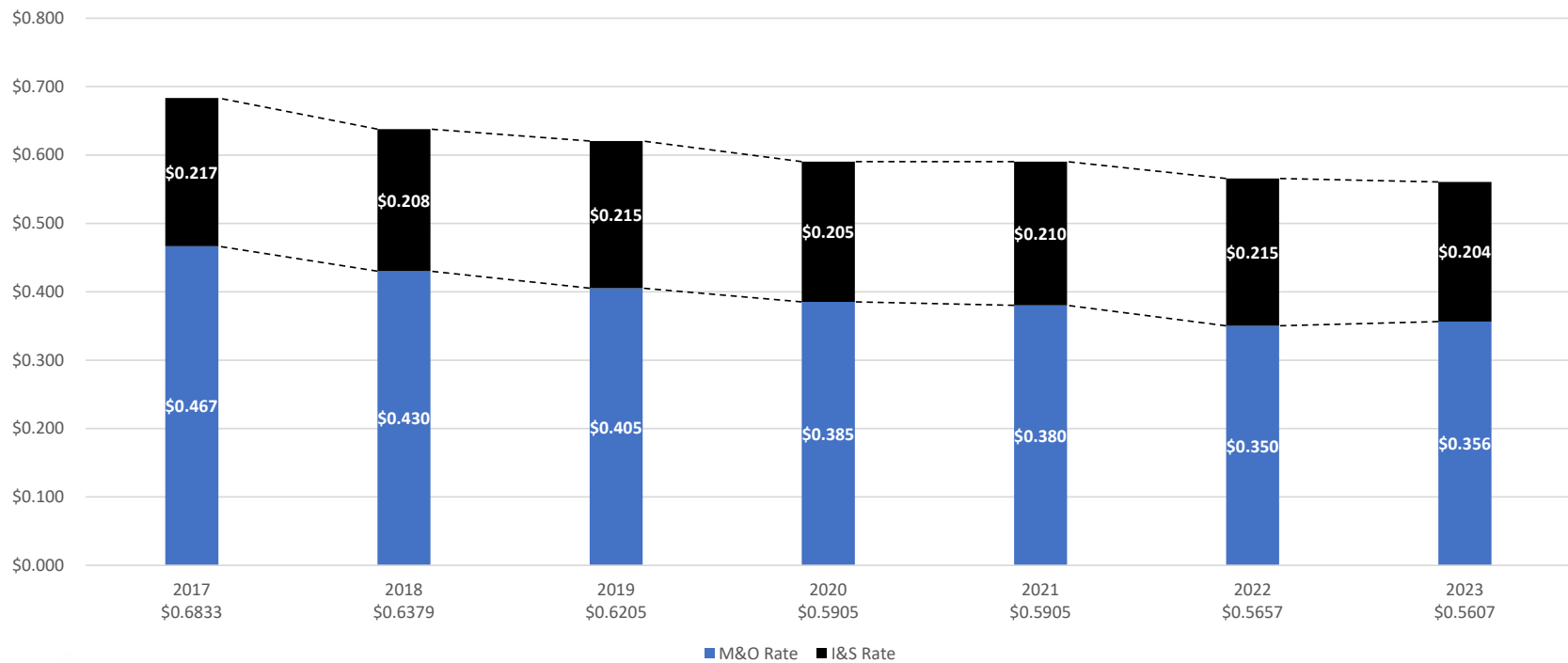
- Payment of the principal and interest on bonds sold for General Government projects
- No operational costs allowed



CBAC23-004

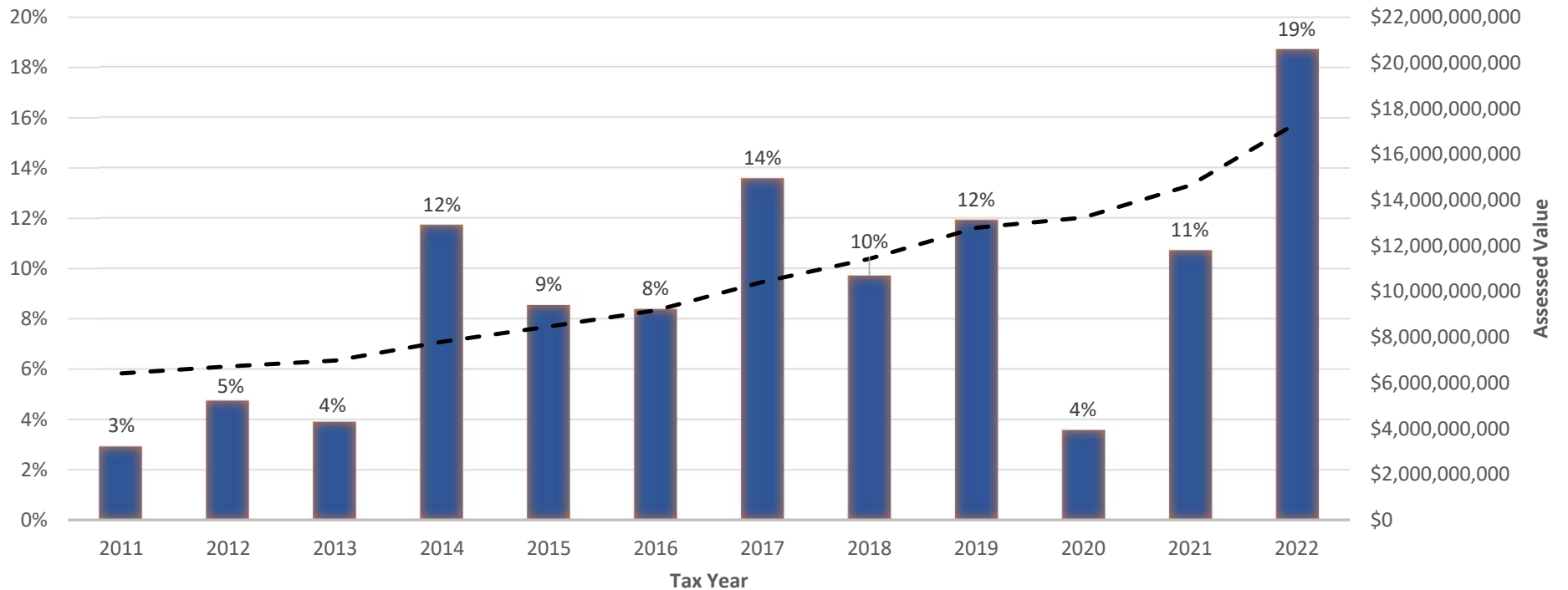
Tax Rate History

The City's tax rate has decreased \$0.1227 from 2017 to 2023.



CBAC23-004

Assessed Values



CBAC23-004

Comparison

City/Town	2022 Average Taxable Home Value	M&O Rate	I&S Rate	Total Tax Rate	Tax due to City		
					M&O	I&S	Total
Flower Mound	457,293	0.36087	0.04413	0.40500	\$ 1,650	\$ 202	\$ 1,852
Plano	517,815	0.30260	0.11500	0.41760	\$ 1,567	\$ 595	\$ 2,162
Trophy Club	554,649	0.33500	0.09980	0.43480	\$ 1,858	\$ 554	\$ 2,412
Lewisville	365,558	0.32098	0.12232	0.44330	\$ 1,173	\$ 447	\$ 1,621
Frisco	489,870	0.29093	0.15567	0.44660	\$ 1,425	\$ 763	\$ 2,188
Prosper	489,407	0.32983	0.18017	0.51000	\$ 1,614	\$ 882	\$ 2,496
Coppell	396,709	0.44184	0.07690	0.51873	\$ 1,753	\$ 305	\$ 2,058
Highland Village	472,405	0.47179	0.07503	0.54683	\$ 2,229	\$ 354	\$ 2,583
Corinth	352,251	0.41926	0.14084	0.56010	\$ 1,477	\$ 496	\$ 1,973
Denton	307,673	0.35643	0.20425	0.56068	\$ 1,097	\$ 628	\$ 1,725
Richardson	368,935	0.34316	0.21779	0.56095	\$ 1,266	\$ 804	\$ 2,070
Carrollton	292,144	0.41727	0.14523	0.56250	\$ 1,219	\$ 424	\$ 1,643
Irving	253,852	0.42940	0.15970	0.58910	\$ 1,090	\$ 405	\$ 1,495
Arlington	195,588	0.40300	0.19680	0.59980	\$ 788	\$ 385	\$ 1,173
Little Elm	349,904	0.48642	0.14348	0.62990	\$ 1,702	\$ 502	\$ 2,204
The Colony	370,287	0.54250	0.10500	0.64750	\$ 2,009	\$ 389	\$ 2,398
Fort Worth	260,799	0.56500	0.14750	0.71250	\$ 1,474	\$ 385	\$ 1,858
Garland	208,686	0.34109	0.37560	0.71669	\$ 712	\$ 784	\$ 1,496
Dallas	255,122	0.54030	0.20550	0.74580	\$ 1,378	\$ 524	\$ 1,903



CBAC23-004

Community Benefit

- Your property taxes pay for General Fund Services including:

M&O Rate

- Police & Public Safety Dispatch
- Fire & EMS Services
- Parks & Recreation
- Library Services & Programming
- Community Improvement Services
- Animal Services
- Municipal Court
- Traffic Operations

I&S Rate

Payment of principal & interest of bonds



CBAC23-004

Bonds

The City's bond rating is 'AA+' from S&P & Fitch rating agencies.

S&P Global Ratings stated, *"Denton benefits from its favorable location in the greater Dallas-Fort Worth metro area, as well as the growth and development the region has experienced in recent years. Much like neighbors in the region, the city enjoys business expansion, home building, and growth in sales tax collections, which sustained it through the strain of the COVID-19 pandemic. Increasing revenue streams and strong fiscal management practices have aided the maintenance of very strong reserves, **which are key credit strength**. Although the city's debt and pension profile is elevated, it somewhat reflects the high growth in service and infrastructure demands that the city faces."*

	<u>S&P</u>	<u>Fitch</u>	
Investment Grade	AAA	AAA	Prime Grade
	AA+	AA+	
	AA	AA	High Grade
	AA-	AA-	
	A+	A+	Upper Medium Grade
	A	A	
	A-	A-	
	BBB+	BBB+	Lower Medium Grade
	BBB	BBB	
	BBB-	BBB-	



CBAC23-004

Finance 101

Cassey Ogden

Cassandra.Ogden@cityofdenton.com



CBAC23-004

Q&A

- Tabletalk



CBAC23-004



City of Denton

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215 E. McKinney St.
Denton, Texas 76201
www.cityofdenton.com

Legislation Text

File #: CBAC23-002, **Version:** 1

AGENDA CAPTION

Receive a report and hold a discussion regarding an update on the 2014 and 2019 bond programs.



City of Denton

City Hall
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Denton, Texas
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AGENDA INFORMATION SHEET

DEPARTMENT: City Manager's Office

CM: Sara Hensley

DATE: May 23, 2023

SUBJECT

Receive a report and hold a discussion regarding an update on the 2014 and 2019 bond programs.

BACKGROUND

Historically, the City of Denton has constructed capital projects through a variety of funding means including general obligation bonds. The most recent bond programs for the City occurred in 2012, 2014, and 2019. The 2012 bond program is complete. The 2014 bond program is expected to be completed this year. The 2019 bond program is expected to be completed in 2026.

The 2012 bond program provided \$20.4 million of funding for street reconstruction and public art and was considered a “bridge” program between the 2005 and 2014 bond programs. The 2012 bond program is complete.

The 2014 bond program included four propositions: street improvements, public safety facilities, stormwater improvements, and park system improvements for a total bond package of \$98.1 million. The funded projects included the reconstruction of portions of Bonnie Brae, Hickory Creek Road, Fire Station No. 3 and No. 4, Tennis Center remodel/expansion, and more. To date, all of the 2014 bonds have been issued with expected completion in 2023.

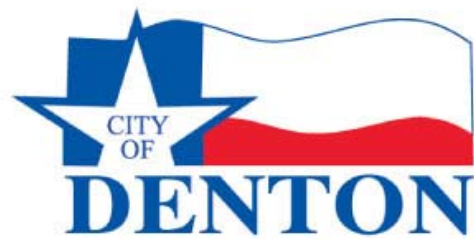
The 2019 bond program provided \$220.9 million of funding for street improvements, public safety facilities, and parkland acquisition. Major projects included the Police Headquarters, Substation, and Firing Range, various phases of Bonnie Brae Phase, and Ryan Road. A remaining \$54.5 million of bonds are remaining to issue by FY 2024-25. The 2019 bond program is expected to be completed in 2026.

Additional information regarding the previous bond programs can be found at www.cityofdenton.com.

EXHIBITS

1. Agenda Information Sheet
2. Presentation

Respectfully submitted:
Cassey Ogden
Assistant City Manager/CFO



BOND
PROGRAM 2023



Previous Bond Update

Meeting # 1

May 23, 2023

2014 Bond Program

Propositions	Voter Approved Amount	Total Bond Program	Total Spent	Total Encumbered	Total Remaining
Prop. 1 - Street Improvements	\$61,710,000	\$82,518,079	\$63,694,410	\$8,818,446	\$10,005,224
Prop. 2 - Public Safety Facilities	\$16,565,000	\$25,379,461	\$23,465,721	\$1,026,321	\$887,419
Prop. 3 – Storm Water Improvements	\$8,545,000	\$11,893,709	\$11,240,053	\$5,228	\$648,428
Prop. 4 - Park System Improvements	\$11,355,000	\$24,649,895	\$23,452,644	\$692,589	\$504,662
Total	\$98,175,000	\$144,441,144	\$121,852,828	\$10,542,584	\$12,045,733
Percentage of Total Bond Program			84%	7%	8%



CBAC23-002

2014 Bond Program Projects

Completed (project highlights)

- Fire Station No. 4
- Water Works Wave Pool
- Burn Tower/Training Facility
- Spray ground
- Magnolia/Hinkle Drainage Phase 2
- Pecan Creek Drainage Phase 2
- Vela Soccer Complex
- Various public art projects
- 290 roadway segments
- 79 acres of park land acquired



Outstanding

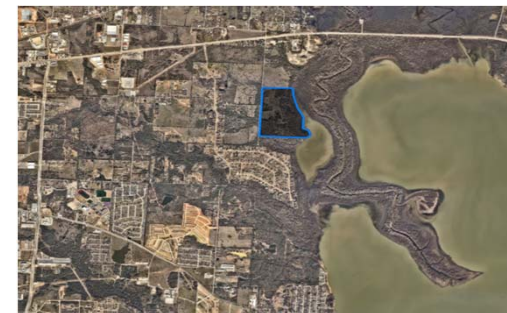
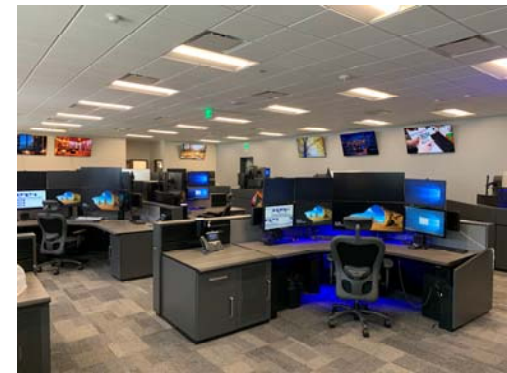
- 113 remaining roadway segments under construction with anticipated completion June 2023.
- Tennis Center anticipated completion August 2023.



CBAC23-002

2019 Bond Program

Propositions	Voter Approved Amount	Total Bond Program	Total Spent	Total Encumbered	Total Remaining
Prop. A - Street Improvements	\$154,000,000	\$154,000,000	\$37,492,685	\$29,693,873	\$86,813,442
Prop. B - Police Facilities	\$61,900,000	\$61,900,000	\$59,249,076	\$2,641,884	\$9,041
Prop. C - Land for Parks	\$5,000,000	\$5,000,000	\$2,765,544	\$63,749	\$2,170,707
Total	\$220,900,000	\$220,900,000	\$99,507,305	\$32,399,505	\$88,993,190
Percentage of Total Bond Program			45%	15%	40%



CBAC23-002

2019 Bond Program Projects

Completed (project highlights)

- Police Substation & Firing Range
- 14 roadway segments
- 77 acres of park land acquired



Outstanding

- Police Headquarters anticipated completion Q3 2023.
- Bonnie Brae Phase 6 construction in procurement phase.
- Hickory Creek Road anticipated completion Q4 2024.
- Ryan Road will begin after completion of Hickory Creek Road.



CBAC23-002

Previous Bond Update

Frank Dixon

Frank.Dixon@cityofdenton.com



CBAC23-002