



PUBLIC HEARINGS FY 2018-19 PROPOSED TAX RATE AND BUDGET

TONY PUENTE – DIRECTOR OF FINANCE

SEPTEMBER 11, 2018



Budgetary Priorities

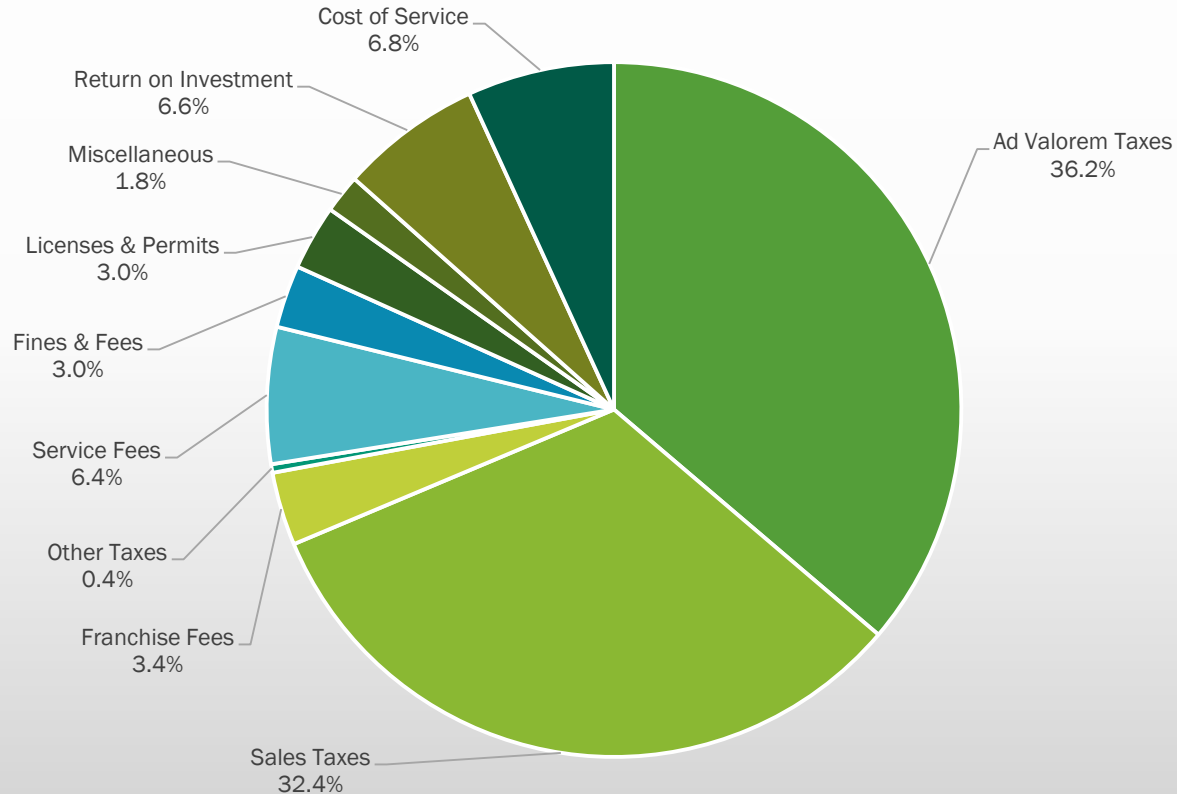
- Focus on cost containment and organizational efficiency
- General Fund Proposed Budget set at the effective property tax rate plus 1 cent dedicated to capital improvement projects (\$0.0075) and operations (\$0.0025) to offset reduced fee revenue at Water Park
- Enhance street maintenance and inspection capacity
- Expand Public Safety response capacity
- Maintain competitive compensation plan

Property Tax Rate

	Original Proposed	Revised Proposed	Change
Operations (M&O) Tax Rate	\$0.402932	\$0.405432	\$0.0025
Debt (I&S) Tax Rate	\$0.217545	\$0.215045	(\$0.0025)
Total Proposed Tax Rate	\$0.620477	\$0.620477	-
Effective Tax Rate	\$0.685168	\$0.685168	-
Rollback Tax Rate	\$0.729101	\$0.729101	-
Maximum Tax Rate	\$0.637856	\$0.637856	-

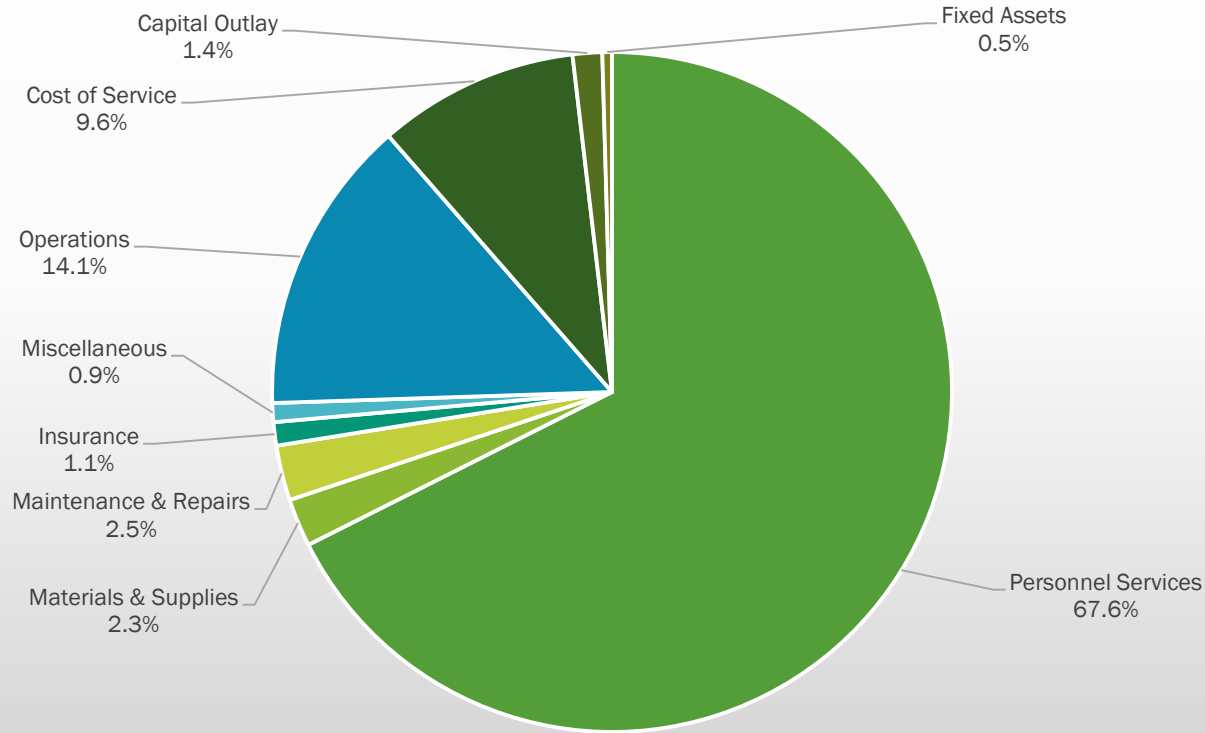
General Fund Revenue

FY 2018-19 Proposed Budget - \$127,701,305



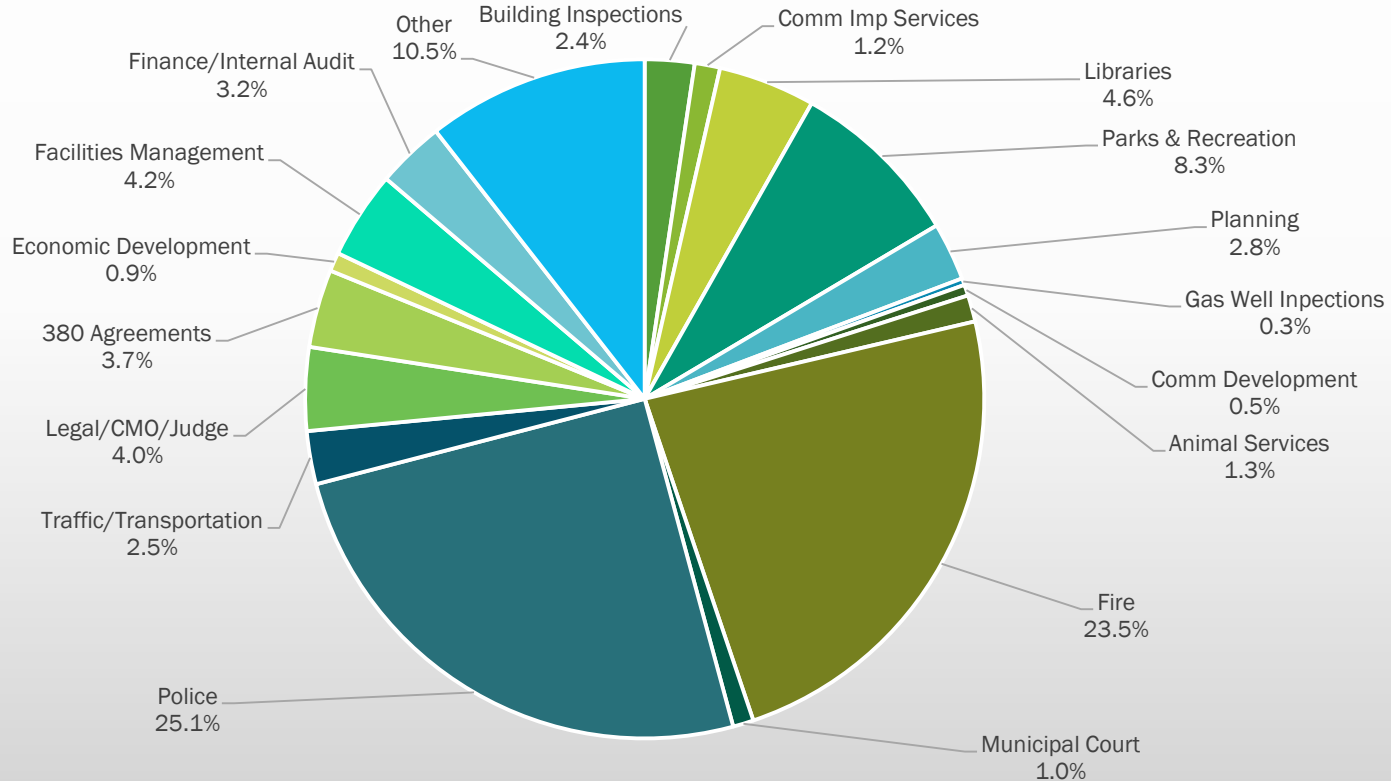
General Fund Expenditures by Category

FY 2018-19 Proposed Budget - \$129,184,436



General Fund Expenditures by Function

FY 2018-19 Proposed Budget - \$129,184,436



Capital Improvement Funding Requests - Funded in FY 2017-18 (Phase 1)

Department	Description	Ongoing Costs	One-Time Costs	Total Costs	Rev/Cost Offset	Net Costs
Technology	Radio System Replacement*	\$ -	\$ 5,535,000	\$ 5,535,000	\$ -	\$ 5,535,000
Fire	Fire Station 8 Design	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ 500,000
Facilities Management	Service Center Rehabilitation	\$ -	\$ 4,500,000	\$ 4,500,000	\$ -	\$ 4,500,000
Traffic	Small Transportation Projects	\$ -	\$ 3,250,000	\$ 3,250,000	\$ -	\$ 3,250,000
Engineering	Mayhill Bridge at DCTA	\$ -	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 5,000,000
Police	Police Firing Range	\$ -	\$ 620,000	\$ 620,000	\$ -	\$ 620,000
Airport	Airport Roads	\$ -	\$ 1,300,000	\$ 1,300,000	\$ -	\$ 1,300,000
Engineering	Street Reconstruction - 2012 & 2014**	\$ -	\$ 12,630,000	\$ 12,630,000	\$ (1,680,000)	\$ 10,950,000
Total		\$ -	\$ 33,335,000	\$ 33,335,000	\$ (1,680,000)	\$ 31,655,000

*Includes \$1,515,000 to be allocated to Electric, Water and Wastewater.

**Cost offset reflects reallocated GO bonds from Ruddell Realignment project and a contingency of \$1,055,000.

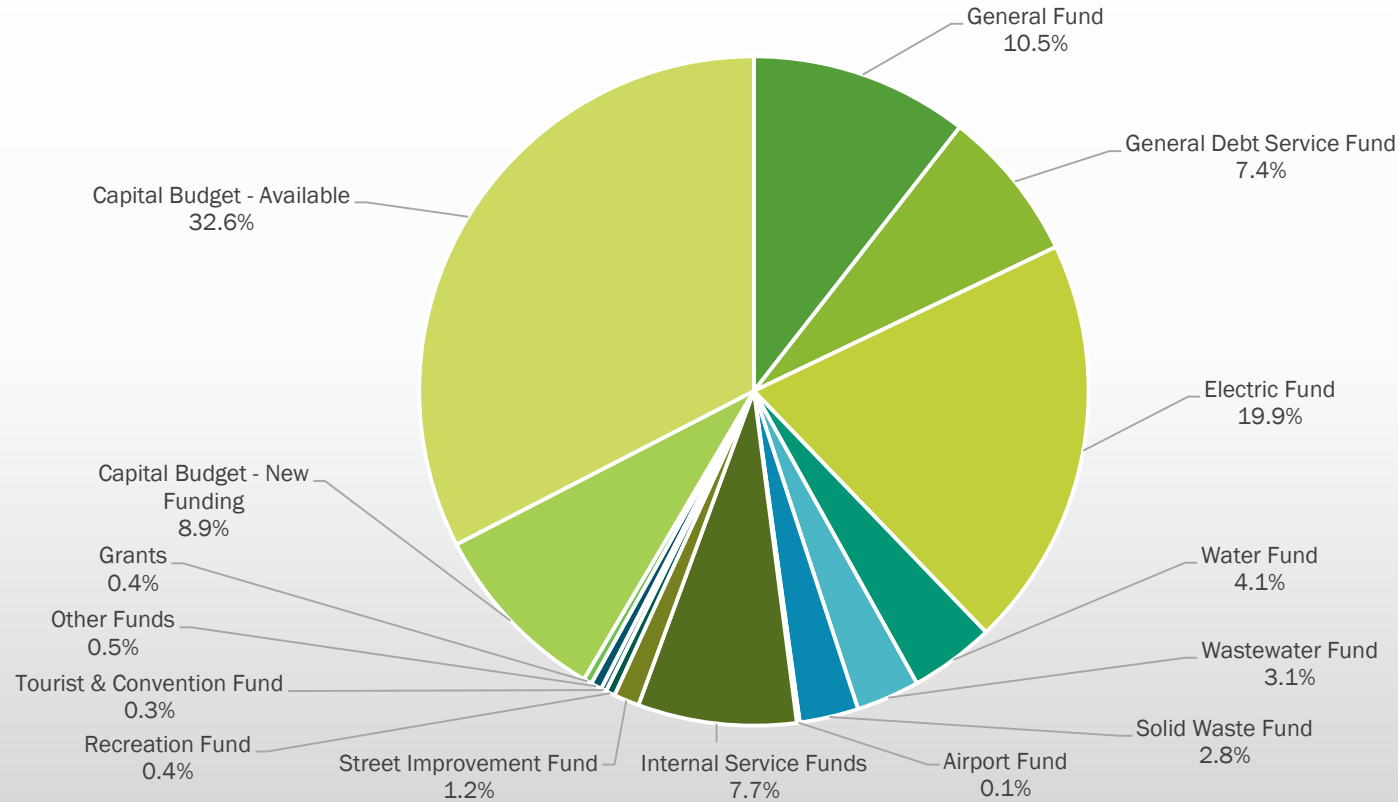
Total Budget Resource & Expenditure Summary

	Original Proposed Budget 2018-19	Revised Proposed Budget 2018-19	Change
Resources			
General Fund	\$ 129,206,433	\$ 129,184,436	\$ (21,997)
General Debt Service Fund	90,278,691	90,278,691	-
Electric Fund	207,190,062	243,694,696	36,504,634
Water Fund	50,192,034	50,192,034	-
Wastewater Fund	37,471,254	37,471,254	-
Solid Waste Fund	34,871,661	34,871,661	-
Airport Fund	1,739,214	1,739,214	-
Customer Service Fund	5,399,241	5,399,241	-
Technology Services Fund	17,115,147	17,115,147	-
Materials Management Fund	18,266,583	18,266,583	-
Fleet Management Fund	11,086,765	11,086,765	-
Risk Retention Fund	3,902,350	3,902,350	-
Health Insurance Fund	29,943,932	29,943,932	-
Engineering Services Fund	8,100,459	8,100,459	-
Street Improvement Fund	15,090,455	15,090,455	-
Miscellaneous Funds	17,662,965	17,951,065	288,100
Total Revenues	\$ 677,517,246	\$ 714,287,983	\$ 36,770,737
Grant Program	4,941,660	4,941,660	-
Capital Improvement Program	508,640,000	508,640,000	-
Total Resources	\$ 1,191,098,906	\$ 1,227,869,643	\$ 36,770,737

Total Budget Resource & Expenditure Summary

	Original Proposed Budget 2018-19	Revised Proposed Budget 2018-19	Change
Expenditures			
General Fund	\$ 129,206,433	\$ 129,184,436	\$ (21,997)
General Debt Service Fund	90,278,691	90,278,691	-
Electric Fund	207,190,062	243,694,696	36,504,634
Water Fund	50,192,034	50,192,034	-
Wastewater Fund	37,471,254	37,471,254	-
Solid Waste Fund	34,871,661	34,871,661	-
Airport Fund	1,739,214	1,739,214	-
Customer Service Fund	5,399,241	5,399,241	-
Technology Services Fund	17,115,147	17,115,147	-
Materials Management Fund	18,266,283	18,266,283	-
Fleet Management Fund	11,086,765	11,086,765	-
Risk Retention Fund	3,902,350	3,902,350	-
Health Insurance Fund	29,943,145	29,943,145	-
Engineering Services Fund	8,100,459	8,100,459	-
Street Improvement Fund	15,068,005	15,068,005	-
Miscellaneous Funds	14,892,415	15,180,515	288,100
Total Operating Expenditures	\$ 674,723,159	\$ 711,493,896	\$ 36,770,737
Grant Program	4,941,660	4,941,660	-
Capital Improvement Program	508,640,000	508,640,000	-
Total Expenditures	\$ 1,188,304,819	\$ 1,225,075,556	\$ 36,770,737

FY 2018-19 Proposed Budget by Fund - \$1,225,075,556



Next Steps

- Voted on Proposed (Maximum) Tax Rate for required notices – August 2nd
- Public Hearings – August 14th and September 11th
- Budget Discussions – set at all work sessions from August 7th through September 11th
- Budget Adoption – September 18th

