

City Council Presentation

City Manager's Office

December 12, 2017



Topics:

- ▶ Topic #1: Receive a report, hold a discussion, and give staff direction regarding the potential funding for small scale traffic improvement projects.
- ▶ Topic #2: Receive a report, hold a discussion, and give staff direction regarding solutions to the funding shortfall for the Vela Athletic Complex project.

Small Traffic Improvement Projects:

- ▶ At the August 26, 2017 City Council Retreat, staff was given direction to develop a plan for short-term traffic improvements

Project	Short-Term Improvement	Estimated Cost
Extend 288/Colorado	Extend the eastbound left turn lane	\$ 200,000
Country Club/Hickory Creek Rd.	Add a westbound right hand turn lane	\$ 150,000
US 77/Dallas Dr./Teasley Ln.	Add turn lanes, channelized islands	\$ 725,000
Bell Ave./McKinney	Add a northbound right turn lane	\$ 120,000
Carroll Blvd./Sherman Rd.	Add a northbound left turn lane and improve the turning radius on the southeast corner	\$ 425,000
University Dr./Old North Road	Add left turn lanes (north-south)	\$ 500,000
	Totals	\$2,120,000

Vela Athletic Complex:

- ▶ At the December 5, 2017 City Council meeting, staff was given direction to develop a plan to fund the shortfall for the Vela Athletic Complex.
- ▶ 26-acres parcel of land and designed for:
 - ▶ 4-lighted athletic fields, playground area, 3 pavilions, restrooms, and concession stand
 - ▶ Soccer, rugby, football, and lacrosse
- ▶ Engineer's estimate: \$5,505,913
- ▶ Project bidding in December 2017, bid opening late January 2018

FISCAL INFORMATION:

- ▶ Finance Department identified approximately \$3,000,000 in funds from better than projected revenues and expenditures in the FY 2016/17 budget
- ▶ \$1,755,000 in Parks CIP have been identified and can be re-prioritized to cover the cost for the remainder of the Vela Sports Complex Project.

From Funding Source:	Amount	To Project:
FY 2016/17 Budget	\$2,120,000	Small Traffic Improvements
2014 GO Bond Program:		
Property Acquisition	\$1,005,000	Vela Sports Complex
Southwest Park Master Plan & Design	\$ 750,000	Vela Sports Complex
FY 2016/17 Budget	\$ 575,000	Vela Sports Complex
Total for Vela:	\$2,330,000	

- ▶ If the FY 2016/17 budget funds are re-allocated, the City's fund balance in the General Fund would still increase by \$305,000.

Direction:

- ▶ Staff is seeking direction from the City Council to proceed with the reallocation of funds for the Small Traffic Improvements and the Vela Sports Complex.
- ▶ If approved, the Finance Department would prepare a budget amendment for the City Council's consideration at the January 9, 2018 City Council meeting.



Mario Canizares