

CITY OF DENTON
DOWNTOWN TAX INCREMENT REINVESTMENT ZONE (TIRZ)
SCENARIO B -- ALL PROJECTS YEAR ONE

	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
	Estimate	Projected	Projected	Projected
Beginning Fund Balance	\$ 1,463,338	\$ 291,703	\$ 518,399	\$ 769,257
Revenues:				
Property Taxes plus Interest Income	\$ 379,902	\$ 402,696	\$ 426,858	\$ 452,469
Total Revenue	\$ 379,902	\$ 402,696	\$ 426,858	\$ 452,469
Expenditures:				
Railyard 380 Agreement	\$ 76,000	\$ 76,000	\$ 76,000	\$ -
Downtown Reinvestment Grants Program	-	100,000	100,000	100,000
Cash Funded Projects	-	-	-	-
Project A	307,215			
Project B	657,400			
Project C	255,461			
Project D	255,461			
Debt Service	-	-	-	-
Total Expenditures	\$ 1,551,537	\$ 176,000	\$ 176,000	\$ 100,000
Ending Fund Balance	\$ 291,703	\$ 518,399	\$ 769,257	\$ 1,121,726