

**CITY OF DENTON**  
**DOWNTOWN TAX INCREMENT REINVESTMENT ZONE (TIRZ)**  
**FINANCIAL FORECAST - SCENARIO A (CURRENT CONTRIBUTION RATE)**

	<u>FY 2017-18 Estimate</u>	<u>FY 2018-19 Projected</u>	<u>FY 2019-20 Projected</u>	<u>FY 2020-21 Projected</u>	<u>TEN YEARS 2022-2031 Projected</u>	<u>TEN YEARS 2032-2041 Projected</u>	<u>TOTAL</u>
<b>Beginning Fund Balance</b>	\$ 1,162,943	\$ 1,466,845	\$ 1,693,541	\$ 1,944,399	\$ 2,296,868	\$ 7,285,884	\$ 1,162,943
Revenues:							
Property Taxes plus Interest Income	\$ 379,902	\$ 402,696	\$ 426,858	\$ 452,469	\$ 5,989,016	\$ 10,129,559	\$ 17,780,501
<b>Total Revenue</b>	<b>\$ 379,902</b>	<b>\$ 402,696</b>	<b>\$ 426,858</b>	<b>\$ 452,469</b>	<b>\$ 5,989,016</b>	<b>\$ 10,129,559</b>	<b>\$ 17,780,501</b>
Expenditures:							
Railyard 380 Agreement	\$ 76,000	\$ 76,000	\$ 76,000	\$ -	\$ -	\$ -	\$ 228,000
Downtown Reinvestment Grants Program	-	100,000	100,000	100,000	1,000,000	1,000,000	2,300,000
Cash Funded Projects	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 76,000</b>	<b>\$ 176,000</b>	<b>\$ 176,000</b>	<b>\$ 100,000</b>	<b>\$ 1,000,000</b>	<b>\$ 1,000,000</b>	<b>\$ 2,528,000</b>
<b>Ending Fund Balance</b>	\$ 1,466,845	\$ 1,693,541	\$ 1,944,399	\$ 2,296,868	\$ 7,285,884	\$ 16,415,444	\$ 16,415,444

**Assumptions:**

1. Current TIRZ contribution rate of 90% of base year in FY 2022 and 85% of base year in FY 2032.
2. Revenue growth @ 4% at current tax rate of \$0.637886 per \$100 of valuation.
3. Option to annually cash fund projects or issue \$9 million of debt in FY 2019-20.