ORDINANCE NO.	

AN ORDINANCE OF THE CITY OF DENTON ACCEPTING A COMPETITIVE PROPOSAL AND AWARDING A CONTRACT FOR THE MANAGEMENT OF THE CITY'S STOKE DENTON ENTREPRENEUR CENTER (RFP 6571); AUTHORIZING THE CITY MANAGER, OR DESIGNEE TO EXECUTE THE FORM OF CONTRACT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City seeks to drive new business creation and job growth by fostering a sustainable startup community for entrepreneurs primarily in early-stage tech and tech-enabled businesses; and

WHEREAS, to achieve this public purpose, the City leased a commercial space of approximately 9,000 square feet at 608 East Hickory, Denton, Texas 76201 with Rail Yard Partners, Ltd. ("Stoke Denton"); and

WHEREAS, the City solicited, received, and reviewed competitive proposals for the management of Stoke Denton in accordance with State law procedures and City ordinances; and

WHEREAS, the City Manager or a designated employee has received and recommended that the herein described proposal is the most advantageous to the City considering the relative importance of price and the other evaluation factors included in the request for proposal; NOW, THEREFORE,

THE COUNCIL OF THE CITY OF DENTON HEREBY ORDAINS:

<u>SECTION 1.</u> The findings and recitations contained in the preamble of this ordinance are incorporated herein by reference.

<u>SECTION 2</u>. The attached Contract by and between City of Denton, Texas and Hickory & Rail Ventures, LLC ("Contract") is hereby accepted and approved as being the most advantageous to the City considering the relative importance of price and the other evaluation factors included in the Request for Proposal No. 6571 on file in the office of the Purchasing Agent.

<u>SECTION 3.</u> By the acceptance and approval of the attached Contract, the City accepts the offer of the person(s) submitting the proposal for RFP 6571 and agrees to accept the services in accordance with the terms and conditions contained in the RFP, the proposal, and related documents.

<u>SECTION 4</u>. The City Manager of the City of Denton, Texas, or his designee, is authorized to execute the attached Contract, and the City Council hereby expressly delegates the authority to take any actions that may be required or permitted to be performed by the City of Denton under RFP 6571 to the City Manager, or his designee.

<u>SECTION 5.</u> This ordinance shall become effective immediately after its passage and approval.

PASSED AND APPROVED this the	_ day of	, 2017.
	CHRIS WATTS	S, MAYOR
ATTEST: JENNIFER WALTERS, CITY SECRETARY		
BY:		
APPROVED AS TO LEGAL FORM: AARON LEAL, CITY ATTORNEY		
pv.		