

Economic Incentive Application

City of Denton, Texas



version 0817

INSTRUCTIONS

The City of Denton's Economic Development Department will use your responses to this application to prepare an economic impact analysis of your location or expansion project.

Please enter the required information in the shaded cells or check boxes. If you have additional notes or information to include, insert rows or use Column K.

Please attach any relevant maps, plats, metes and bounds, or renderings.

Only complete applications will be considered.

If you need assistance, call (940) 349-7776. Please email the completed questionnaire to Caroline.Booth@cityofdenton.com

PLEASE COMPLETE PAGES (TABS) 1 - 7

GENERAL INFORMATION

Today's date:

Company contact information

Name:

Address:

City, State, ZIP:

Website:

Person submitting the questionnaire:

Name: Phone:

Title: Fax:

Email:

Person responsible for grant administration:

Name: Phone:

Title: Fax:

Email:

Brief description of company's history including current operations:

Company ownership: ☐ Privately Held ☐ Publicly Traded

Business form: ☐ Corporation ☐ Joint Venture ☐ Partnership ☐ Sole Proprietorship

Parent company (if applicable):

Company's primary 6-digit North American Industry

Classification System (NAICS) Code:

Is the project a relocation of an existing facility to Denton from another location? ☐ Yes ☐ No

If yes, give current location:

PLEASE COMPLETE NEXT TAB: Description

Economic Incentive Application

PROJECT DESCRIPTION

Please provide a brief description of the project in Denton (activities to be performed, products to be produced, services to be provided). 250 word limit.

List any additional factors to be considered for this project. Please select all that apply.

<input type="checkbox"/>	Occupies building vacant for at least 2 years	<input type="checkbox"/>	International or national headquarters
<input type="checkbox"/>	Project creates knowledge based, high-skilled, or high-paying jobs	<input type="checkbox"/>	25% of local contractors utilized or new jobs filled by Denton residents
<input type="checkbox"/>	Significant relationship with universities	<input type="checkbox"/>	Targeted industry sector
<input type="checkbox"/>	Improvements to Downtown	<input type="checkbox"/>	Community support and involvement

SUSTAINABLE PRACTICES

List any company "green" or sustainable initiatives:

Will the company be seeking LEED Certification? ☐ Yes ☐ No

If yes, please provide level of certification sought:

PLEASE COMPLETE NEXT TAB: Employment

Economic Incentive Application

EMPLOYMENT AND WAGE WORKSHEET

Please insert the EXISTING full-time jobs located in Denton with your company.

Existing Job Type/Category	Nbr. Full-Time Positions	Average Annual Wage Per Position	Average Annual Wage Per Position
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00

Number Existing Jobs

Number of existing FULL-TIME jobs:

Number of existing PART-TIME jobs:

TOTAL jobs:

Annual PAYROLL for existing jobs:

Please insert the type (engineer, manager, team lead, technical, laborer) and number of NEW full-time jobs that will be created in Denton.

New Jobs Created Job Type/Description	Nbr. Year 1	Nbr. Year 2	Nbr. Year 3	Nbr. Year 4	Nbr. Year 5	Nbr. Year 6	Nbr. Year 7	Nbr. Year 8	Nbr. Year 9	Nbr. Year 10	Total Nbr.	Annual Salary	Hourly Wage
											0		\$0.00
											0		\$0.00
											0		\$0.00
											0		\$0.00
											0		\$0.00
											0		\$0.00
											0		\$0.00
											0		\$0.00
											0		\$0.00

Totals	0	0	0	0	0	0	0	0	0	0	0	\$0	\$0.00
--------	---	---	---	---	---	---	---	---	---	---	---	-----	--------

Estimated number of full-time jobs at capacity (part-time can be combined):

Estimated annual payroll for full-time jobs at capacity:

PLEASE COMPLETE NEXT TAB: Sales Tax

Economic Incentive Application

SALES TAX

This information is used to estimate the fiscal impact.

Please provide the current annual taxable sales (if applicable).

\$0

Please provide the current annual taxable purchases.

\$0

This data is used to determine the economic impact of the construction period.

Please provide the number of construction jobs anticipated.

The following are used for the economic impact of out-of-town visitors.

Number of out-of-town visitors estimated in the first year.

Average number of days each visitor will stay in Denton.

PLEASE COMPLETE NEXT TAB: Utility

Economic Incentive Application

UTILITY USAGE

ELECTRIC

Estimated ANNUAL usage in kWh	
Estimated MONTHLY KW demand	
Estimated Peak KW	
Capacity factor	

What types of power equipment will your facility use?

Please provide the percent of the project's projected utility usage for manufacturing or processing operations (if applicable).

NATURAL GAS

Estimated ANNUAL usage in mcf	
Estimated MONTHLY mcf demand	
Estimated Peak mcf	

WATER

Estimated ANNUAL usage in gpd	
Estimated MONTHLY gpd demand	
Estimated Peak gpd	

WASTEWATER

Estimated ANNUAL usage in gpd	
Estimated MONTH gpd demand	
Estimated Peak gpd	

PLEASE COMPLETE NEXT TAB: New Construction

Economic Incentive Application

NEW CONSTRUCTION PROJECT INFORMATION

Project type: ☐ Build to Suit ☐ Speculative ☐ Other (please describe) _____

Project use: ☐ Industrial ☐ Retail/Restaurant ☐ Office ☐ Warehouse/Distribution
☐ Other (please describe) _____

Project size: Acreage: _____ Sq. Feet: _____

Preferred start date: _____

Desired completion date: _____

Current property value from Denton Central Appraisal District* (DCAD): _____

**Please attach a copy of the latest property tax statement(s) from DCAD.*

INVESTMENT

What funds will be invested or leveraged for the project?

Category	Total
Improvements/ Structures	\$0
Personal Property	\$0
Engineering and Design	\$0
Site Development	\$0
Other Improvements	\$0
Total Project Costs	\$0

TAX BASE

Provide the estimated valuation of the project.

Category	Estimated New Valuation
Improvements/ Structures	\$0
Personal Property	\$0
Inventory	\$0
Freeport Exemption	\$0
Total	\$0

Describe any off-site infrastructure requirements.

Water	
Wastewater	
Streets	
Drainage	
Other	

PLEASE COMPLETE NEXT TAB: Relocation - Expansion

Economic Incentive Application

RELOCATION OR EXPANSION PROJECT INFORMATION

Project type: ☐ Build to Suit ☐ Speculative ☐ Other (please describe) _____

Project use: ☐ Industrial ☐ Retail/Restaurant ☐ Office ☐ Warehouse/Distribution
☐ Other (please describe) _____

Project size: Acreage: _____ Sq. Feet: _____

Preferred start date: _____
Desired completion date: _____

Current property value from Denton Central Appraisal District* (DCAD): _____

**Please attach a copy of the latest property tax statement(s) from DCAD.*

INVESTMENT

What funds will be invested or leveraged for the project?

Category	Total
Improvements/ Structures	\$0
Personal Property	\$0
Engineering and Design	\$0
Site Development	\$0
Other Improvements	\$0
Total Project Costs	\$0

TAX BASE

Provide the estimated valuation of the project.

Category	Current Valuation	Estimated Increase in Valuation	Estimated New Valuation
Improvements/ Structures	\$0	\$0	\$0
Personal Property	\$0	\$0	\$0
Inventory	\$0	\$0	\$0
Freeport Exemption	\$0	\$0	\$0
Total	\$0	\$0	\$0

Describe any off-site infrastructure requirements.

Water	
Wastewater	
Streets	
Drainage	
Other	

Last page - application complete