

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE OF THE CITY OF DENTON, TEXAS AUTHORIZING THE APPROVAL OF A FIRST AMENDMENT TO A CONTRACT BETWEEN THE CITY OF DENTON AND ENTERPRISE RISK CONSULTING, LLC., (ERC) TO ASSIST THE CITY OF DENTON IN DEVELOPING A POWER SUPPLY HEDGE STRATEGY, AND IMPLEMENT A RISK MANAGEMENT PROCESS IN THE NOT-TO-EXCEED AMOUNT OF \$200,000, AMENDING THE CONTRACT APPROVED BY THE CITY MANAGER ON AUGUST 23, 2017, IN THE AMOUNT OF \$99,000; PROVIDING FOR THE EXPENDITURE OF FUNDS THEREFOR; AND PROVIDING AN EFFECTIVE DATE (FILE 6560-PROVIDING FOR AN ADDITIONAL EXPENDITURE AMOUNT \$200,000, WITH THE TOTAL CONTRACT AMOUNT NOT-TO-EXCEED \$299,000.)

WHEREAS, on August 27, 2017, the City Manager awarded a contract to Enterprise Risk Consulting, LLC in the amount of \$99,000 for resource planning and the implementation of a long-term power strategy for Denton Municipal Electric; and

WHEREAS, the Staff having recommended, and the City Manager having recommended to the Council that an amendment be authorized to amend such contract agreement by increasing the scope of services to add the Denton Energy Center to Denton Municipal Electric's power portfolio, and an increase in the payment amount, and said fees under the proposed contract are fair and reasonable, and are consistent with, and not higher than the recommended practices and fees applicable to the Provider's profession and such fees do not exceed the maximum provided by law; NOW, THEREFORE,

THE COUNCIL OF THE CITY OF DENTON HEREBY ORDAINS:

SECTION 1. The First Amendment, increasing the amount of the contract between the City and Enterprise Risk Consulting, LLC., which is on file in the office of the Purchasing Agent, in the amount of Two Hundred Thousand and 0/100 (\$200,000) Dollars, is hereby approved and the expenditure of funds therefor is hereby authorized in accordance with said amendment. The total contract amount increases to \$299,000.

SECTION 2. This ordinance shall become effective immediately upon its passage and approval.

PASSED AND APPROVED this the \_\_\_\_\_ day of \_\_\_\_\_, 2017.

\_\_\_\_\_  
CHRIS WATTS, MAYOR

ATTEST:  
JENNIFER WALTERS, CITY SECRETARY

BY: \_\_\_\_\_

APPROVED AS TO LEGAL FORM:  
AARON LEAL, INTERIM CITY ATTORNEY

BY: Jonathan W. DeCunzio