

Taxilane Quebec Hangar Financial Summary

Assumptions

1. Funding for debt service will be covered from General Fund;
2. Based on 95% occupancy rate, the full developed annual revenue is \$146,700;
3. Lease rate projected to increase 3% annually;
4. Fuel flowage revenue is estimated using consumption profiles for new aircraft;
5. Wholesale fuel revenue is projected to increase 1.0% annually;
6. Operations cost projected to increase 1% annually;
7. Maintenance contract cost with 2% annual increase.

Hangar Cost	\$	3,244,051
Cash	\$	833,804
Debt Service	\$	2,410,247

Financial Pro Forma

Revenue				Expenses				
Fiscal Year	Annual Lease Revenue	Annual Fuel Flowage Revenue	Total Annual Revenue	Initial Capital (Cash)	Annual Debt Service	Annual Operations	Annual Maintenance	Net Annual Revenue
2015	-	-	-	\$ 833,804	\$ 126,078	-	-	\$ (959,882)
2016	-	-	-	-	125,363	-	-	(125,363)
2017	105,196	7,730	112,926	-	123,263	8,000	6,000	(24,337)
2018	143,546	7,807	151,353	-	125,438	8,080	6,120	11,716
2019	147,852	7,885	155,738	-	122,188	8,161	6,242	19,147
2020	152,288	7,964	160,252	-	118,938	8,242	6,367	26,705
2021	156,857	8,044	164,900	-	120,563	8,325	6,495	29,518
2022	161,562	8,124	169,687	-	121,938	8,408	6,624	32,716
2023	166,409	8,206	174,615	-	118,188	8,492	6,757	41,178
2024	171,401	8,288	179,689	-	119,313	8,577	6,892	44,907
2025	176,543	8,370	184,914	-	115,313	8,663	7,030	53,909
2026	181,840	8,454	190,294	-	117,038	8,749	7,171	57,336
2027	187,295	8,539	195,834	-	118,963	8,837	7,314	60,720
2028	192,914	8,624	201,538	-	115,700	8,925	7,460	69,452
2029	198,701	8,710	207,412	-	117,575	9,015	7,609	73,212
2030	204,662	8,797	213,460	-	119,163	9,105	7,762	77,431
2031	210,802	8,885	219,688	-	120,313	9,196	7,917	82,262
2032	217,126	8,974	226,100	-	121,013	9,288	8,075	87,725
2033	223,640	9,064	232,704	-	121,656	9,381	8,237	93,430
2034	230,349	9,155	239,504	-	122,250	9,474	8,401	99,378
2035	237,260	9,246	246,506	-	-	9,569	8,569	228,367 * cost recovery
2036	244,377	9,339	253,716	-	-	9,665	8,741	235,310
2037	251,709	9,432	261,141	-	-	9,762	8,916	242,464
2038	259,260	9,526	268,786	-	-	9,859	9,094	249,833
2039	267,038	9,622	276,659	-	-	9,958	9,276	257,426
2040	275,049	9,718	284,767	-	-	10,057	9,461	265,248
2041	283,300	9,815	293,115	-	-	10,158	9,651	273,307
2042	291,799	9,913	301,713	-	-	10,259	9,844	281,609
2043	300,553	10,012	310,566	-	-	10,362	10,041	290,163
2044	309,570	10,112	319,682	-	-	10,466	10,241	298,975
Total	\$ 5,948,899	\$ 248,358	\$ 6,197,257	\$ 833,804	\$ 2,410,247	\$ 257,033	\$ 222,307	\$ 2,473,866