



City of Denton

City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

AGENDA INFORMATION SHEET

DEPARTMENT: Economic Development

CM/ DCM/ ACM: Bryan Langley

DATE: September 19, 2017

SUBJECT

Consider adoption of an ordinance approving a uniform membership agreement for the City's Stoke Denton Entrepreneur Center; authorizing the City Manager or designee to execute the membership agreement as needed; providing for a repealer; providing for a severability clause; and providing for an effective date.

BACKGROUND

As an economic development program of the City of Denton, the goal of Stoke Denton is to foster a local business climate in which entrepreneurs can start and grow businesses, creating knowledge-based, higher-paying jobs in the community. Stoke Denton provides its members with education, programming, mentorship, and a professional space to work and meet. Stoke Denton prioritizes the recruitment and support of tech and tech-enabled startups.

During an August 22 work session, Council opted not to renew the management agreement with the Dallas Entrepreneur Center for Stoke Denton; the agreement terminates on Sept. 30, 2017. Council directed City staff to manage Stoke's operations in the interim while a request for proposals is issued to test the market for a broad range of management options.

From a legal standpoint, several steps must be undertaken to facilitate the City's management of the space. One is the adoption by Council of an ordinance approving a membership agreement to be signed by those at all membership levels. Drop-in users do not have to sign the membership agreement.

PRIOR ACTION/REVIEW (Council, Boards, Commissions)

February 21, 2017 – Work session regarding Stoke Denton and amendments to the Management Agreement with the Dallas Entrepreneur Center.

March 21, 2017 – Work session regarding amendments to the Management Agreement with the Dallas Entrepreneur Center.

March 28, 2017 – Individual consideration of amendments to the Management Agreement with the Dallas Entrepreneur Center.

August 22, 2017 – Work session presentation on the Stoke Denton management contract with the DEC; Council's direction is to not renew the contract with the Dallas Entrepreneur Center after it terminates on Sept. 30, 2017.

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: Economic Development

Related Goal: 3.3 Promote a business-friendly environment

EXHIBITS

Exhibit 1 – Agenda Information Sheet

Exhibit 2 – Stoke Membership Ordinance

Respectfully submitted:

Caroline Booth

Director of Economic Development