ORDINANCE	

AN ORDINANCE OF THE CITY OF DENTON, TEXAS, RATIFYING THE ADOPTION OF THE FISCAL YEAR 2017-2018 ANNUAL PROGRAM OF SERVICES (BUDGET) AND THE CAPITAL IMPROVEMENT PROGRAM OF THE CITY OF DENTON, TEXAS, FOR THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2017, AND ENDING ON SEPTEMBER 30, 2018 WHEN THE BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Denton, Texas, has previously on this day of September 19, 2017 adopted the Fiscal Year 2017-18 Annual Program of Services (Budget) and the Capital Improvement Program for the City of Denton and set a tax rate for 2017 in separate votes and actions; and

WHEREAS, this Budget will raise more revenue from property taxes than last year's budget; and

WHEREAS, Section 102.007 of the Texas Local Government Code requires the City Council to take a separate vote to ratify the property tax increase reflected in the Budget when it will raise more total property taxes than last year's budget; NOW, THEREFORE,

THE COUNCIL OF THE CITY OF DENTON HEREBY ORDAINS:

<u>SECTION 1</u>. The findings set forth in the preamble of this Ordinance are incorporated into the body of this Ordinance as if fully set forth herein.

SECTION 2. The City Council hereby ratifies the adoption of the City of Denton Fiscal Year 2017-2018 Annual Program of Services (Budget) and the Capital Improvement Program that will raise more revenue from property taxes than last year's Budget. The City Council hereby ratifies the property tax increase reflected in the Budget.

SECTION 3. This Ordinance shall become effective immediately upon its passage and approval at a regular meeting of the City Council of the City of Denton, Texas on this the 19th day September 2017 at which meeting a quorum was present and the meeting was held in accordance with the provisions of Tex. Gov't Code § 551.001, *et. seq.* The City Secretary is hereby directed to record this Ordinance and the vote to ratify approval of the adoption of the Budget that will raise more revenue from property taxes than last year's budget.

PASSED AND APPROVED this the	day of	, 2017.
	CHRIS WATTS, MAYOR	
ATTEST: JENNIFER WALTERS, CITY SECRETARY		
BY:		
APPROVED AS TO LEGAL FORM: Aaron Leal, INTERIM CITY ATTORNEY BY:		
Council Member	Voted For	Voted Against
Chris Watts, Mayor Sara Bagheri, Mayor Pro Tem Dalton Gregory Keely Briggs John Ryan Don Duff Gerald Hudspeth		