



City of Denton

City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

AGENDA INFORMATION SHEET

DEPARTMENT: Finance

DCM: Bryan Langley

DATE: September 19, 2017

SUBJECT

Consider adoption of an ordinance of the City of Denton, Texas, approving the 2017 tax rolls; and providing an effective date.

BACKGROUND

As a component of the budget process, the City is required by Chapter 26 of the Texas Property Tax Code to approve the tax roll on an annual basis. The tax levy is calculated by taking the 2017 Certified Appraisal Roll (excluding property values under protest) and applying the 2017 adopted tax rate. The anticipated collection rate is 100 percent.

PRIOR ACTION/REVIEW (Council, Boards, Commissions)

The FY 2017-18 Budget was submitted to the City Council on July 28, 2017. A workshop to present the details of the Budget to the City Council was conducted on August 3, 2017. The City Council also discussed the proposed budget during Work Sessions on August 8, August 15, August 22 and September 12. A Public Hearing on the Budget was held on September 12. In addition, two public hearings were held on the proposed tax rate on August 15 and September 12.

FISCAL INFORMATION

The approval of the tax roll will enable the County to mail tax bills in October 2017.

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: Organizational Excellence

Related Goal: 1.1 Manage financial resources in a responsible manner

EXHIBITS

Exhibit 1 – Agenda Information Sheet
Exhibit 2 – Ordinance Adoption of the Tax Roll

Respectfully submitted:
Chuck Springer, 940-349-8260
Director of Finance