



City of Denton

City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

AGENDA INFORMATION SHEET

DEPARTMENT: Finance

DCM: Bryan Langley

DATE: September 19, 2017

SUBJECT

Receive a report; hold a discussion, and give staff direction regarding the FY 2017-18 City Manager's Proposed Budget, Capital Improvement Program, and Five-Year Financial Forecast.

BACKGROUND

The FY 2017-18 City Manager's Proposed Budget was submitted to the Council on July 28, 2017. Staff provided the City Council with a comprehensive overview of the proposed budget at a Budget Work Session on August 3, 2017 and has continued discussions during subsequent work sessions. The purpose of this agenda item is to allow an additional opportunity for questions and dialogue regarding the FY 2017-18 Proposed Budget.

Several exhibits are attached to this agenda item that were requested at the last budget work session. Exhibit 2 is a brief presentation on the proposed changes to the Electric Fund. Exhibit 3 shows the current outstanding debt for the City's Electric Utility. Exhibit 4 is a breakdown of the TMPA related debt that has been issued by the City along with Denton's share of debt issued by TMPA. Lastly, Exhibit 5 is the proposed Electric Fund budget broken down by division.

Below is the schedule we will follow to adopt the budget and tax rate:

September 19 City Council Adopts Budget and Tax Rate

I look forward to discussing the budget materials in detail with you. If you have any questions, or need additional information, please let me know.

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: Organizational Excellence

Related Goal: 1.1 Manage financial resources in a responsible manner

EXHIBITS

Exhibit 1 – Agenda Information Sheet

Exhibit 2 – Presentation

Exhibit 3 – Electric Utility Debt

Exhibit 4 – TMPA Related Debt

Exhibit 5 – Revised Electric Fund Budget

Respectfully submitted:
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Director of Finance