



City of Denton

City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

AGENDA INFORMATION SHEET

DEPARTMENT: Finance

DCM: Bryan Langley

DATE: September 12, 2017

SUBJECT

Hold a public hearing and receive citizen input on the FY 2017-18 Proposed Budget.

BACKGROUND

The City Charter and State Law require that prior to budget adoption, a public hearing be conducted to allow citizens the opportunity to provide input on the Proposed Budget. The required notice of the public hearing was published August 26, 2017, in the *Denton Record Chronicle*. The notice was also posted on the City's Web site, and on the City's public access channel. A copy of the published notice is provided for reference in Exhibit 2.

ESTIMATED SCHEDULE OF PROJECT

September 19, 2017 - Adopt Tax Rate and Approve FY 2017-18 Annual Operating and Capital Budget

PRIOR ACTION/REVIEW (Council, Boards, Commissions)

On August 3, 2017, the City Council was provided with detailed information regarding the FY 2017-18 Proposed Annual Program of Services including the proposed tax rate.

On August 3, 2017, the City Council voted to place a proposal on the September 19, 2017 City Council agenda to consider approval of the FY 2017-18 Annual Operating and Capital Budget.

On August 8th, 15th and 22nd, 2017 the City Council discussed the proposed budget in work session.

FISCAL INFORMATION

The 2017-18 Proposed Budget totals \$1,140,199,123 in estimated resources and \$1,139,575,366 in estimated expenditures.

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: Organizational Excellence

Related Goal: 1.1 Manage financial resources in a responsible manner

EXHIBITS

Exhibit 1 – Agenda Information Sheet

Exhibit 2 – Notice of Proposed Budget 2017

Respectfully submitted:
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Director of Finance