

The Dallas Entrepreneur Center (The DEC)

PROFIT AND LOSS

January - December 2016

	TOTAL
INCOME	
4000 Membership Dues	
4005 DEC Affiliate Network	40,000.00
4010 Dedicated Membership Services	333,587.67
4015 3rd Floor Innovation Hub	89,621.27
4025 Virtual Membership	26,175.00
4030 Coworking Membership Services	103,526.67
4035 Conference Room Sponsorships	3,000.00
4040 Mail Service	1,200.00
4065 Mentor Program Dues	1,400.00
4070 Passport/The DEC	2,522.58
4090 Parking Spot	2,400.00
Total 4000 Membership Dues	603,433.19
4200 Non Profit Income SWAG SALES	286,460.16
4250 Denton Director	16,250.00
4300 Educational Class Fees	2,413.34
4400 Venue Rental Income	23,930.95
4450 Sponsorships	377,113.34
4455 Donations	933.02
Total Income	\$1,310,534.00
GROSS PROFIT	\$1,310,534.00
EXPENSES	
5000 Payroll Expenses	
5010 Payroll Wages	484,459.12
5020 Payroll Taxes - SocSecEr	28,444.48
5030 Payroll Taxes - Medcare Er	6,589.68
5040 Payroll Fees	10,323.55
5050 Payroll Taxes - FUTA	343.43
5060 Payroll Taxes - SUTA	2,115.34
5070 Employee Benefits	13,463.54
5080 ACA Fees	376.96
5090 Workers Compensation	955.75
Total 5000 Payroll Expenses	547,071.85
6000 Rent or Lease	
6001 Monthly Rent/Lease	290,504.90
6002 Prorata Electric	35,187.18
6003 Monthly Parking	9,800.00
Total 6000 Rent or Lease	335,492.08
6010 Denton Stoke 10% to City of Denton (deleted)	997.07
6100 Dues & Subscriptions	7,502.71
6200 Legal & Professional Fees	31,356.51
6250 Professional Development	843.93
6300 Advertising	13,786.08

	TOTAL
6350 Sponsored Events	8,932.85
6370 Sponsored Meals	252.23
6400 Meals and Entertainment	5,401.16
6410 Travel	5,769.39
6500 Office Supplies Expenses	14,385.78
6505 General Administrative Expenses	11,623.15
6510 Computer Software & Hardware	1,618.60
6511 Internet	12,508.11
6512 Gas/Mileage/Parking	267.53
6520 Stationery & Printing	1,402.78
6600 Utilities	
6620 Telephone	2,346.17
Total 6600 Utilities	2,346.17
6700 Repair & Maintenance	2,400.40
6750 Insurance	704.00
6800 Taxes & Licenses	4,455.00
7000 Bank Charges	31.64
7100 QuickBooks Payments Fees	18,210.52
Website DELETE (deleted)	1,500.00
Total Expenses	\$1,028,859.54
NET OPERATING INCOME	\$281,674.46
OTHER INCOME	
8700 Reimbursed Expenses DELETE (deleted)	-6,741.23
Total Other Income	\$ -6,741.23
NET OTHER INCOME	\$ -6,741.23
NET INCOME	\$274,933.23