



City of Denton

City Hall
215 E. McKinney Street
Denton, Texas
www.cityofdenton.com

AGENDA INFORMATION SHEET

DEPARTMENT: Finance

DCM: Bryan Langley

DATE: August 8, 2017

SUBJECT

Receive a report; hold a discussion, and give staff direction regarding the FY 2017-18 City Manager's Proposed Budget, Capital Improvement Program, and Five Year Financial Forecast.

BACKGROUND

The FY 2017-18 City Manager's Proposed Budget was submitted to the Council on July 28, 2017. Staff provided the City Council with a comprehensive overview of the proposed budget at a Budget Work Session on August 3, 2017. During this meeting and prior departmental budget presentation meetings, the City Council asked a number of questions and requested a variety of information concerning the proposed budget. The purpose of this agenda item is to provide the City Council with answers to these discussions regarding the proposed budget and allow additional opportunity for questions and dialogue. A memorandum that summarizes the requests we received and the responses that we have been able to compile are attached along with a brief presentation.

Below is the schedule we will follow to adopt the budget and tax rate:

August 15	1 st Public Hearing on Tax Rate
September 12	2 nd Public Hearing on Tax Rate Public Hearing on Proposed Budget
September 19	City Council Adopts Budget and Tax Rate

I look forward to discussing the budget materials in detail with you. If you have any questions, or need additional information, please let me know.

STRATEGIC PLAN RELATIONSHIP

The City of Denton's Strategic Plan is an action-oriented road map that will help the City achieve its vision. The foundation for the plan is the five long-term Key Focus Areas (KFA): Organizational Excellence; Public Infrastructure; Economic Development; Safe, Livable, and Family-Friendly Community; and Sustainability and Environmental Stewardship. While individual items may support multiple KFAs, this specific City Council agenda item contributes most directly to the following KFA and goal:

Related Key Focus Area: Organizational Excellence

Related Goal:

1.1 Manage financial resources in a responsible manner

EXHIBITS

Exhibit 1 – Agenda Information Sheet

Exhibit 2 – PowerPoint Presentation

Exhibit 3 – Budget Questions and Responses August 8

Respectfully submitted:
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Director of Finance