

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DENTON, TEXAS PLACING A PROPOSAL ON THE SEPTEMBER 19, 2017 CITY COUNCIL PUBLIC MEETING AGENDA TO ADOPT A 2017 TAX RATE THAT WILL EXCEED THE LOWER OF THE ROLLBACK RATE OR THE EFFECTIVE TAX RATE; CALLING TWO PUBLIC HEARINGS ON A TAX INCREASE TO BE HELD ON AUGUST 15, 2017 AND SEPTEMBER 12, 2017 AND CALLING A BUDGET PUBLIC HEARING ON THE FISCAL YEAR 2017-2018 ANNUAL PROGRAM OF SERVICES OF THE CITY OF DENTON TO BE HELD ON SEPTEMBER 12, 2017; REQUIRING PUBLICATION OF NOTICES OF THE PUBLIC HEARINGS IN ACCORDANCE WITH THE LAW; REQUIRING THE POSTING OF THE NOTICES OF THE PUBLIC HEARINGS ON THE CITY'S INTERNET WEBSITE; REQUIRING THE POSTING OF THE NOTICES ON THE CITY'S PUBLIC ACCESS CHANNEL; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council desires to adopt the Fiscal Year 2017-18 Annual Program of Services (Budget) for the City of Denton, Texas; and

WHEREAS, in order to adopt the Budget, the City Council must first hold a public hearing on the Budget and provide notice of same in accordance with Article VIII "Budget" of the City Charter and other applicable law; and

WHEREAS, the City Council desires to consider adopting a tax rate of \$0.683340 per \$100 valuation, which will exceed the lower of the rollback rate or effective tax rate, in accordance with the requirements of the Texas Local Government Code Chapter 140 and Tax Code Chapter 26, as applicable, and to schedule two public hearings on the proposed tax increase; NOW, THEREFORE,

THE COUNCIL OF THE CITY OF DENTON HEREBY RESOLVES:

SECTION 1. The findings set forth in the preamble of this Resolution are incorporated by reference into the body of this Resolution as if fully set forth herein.

SECTION 2. The City Council desires to consider adopting a tax rate for the 2017 tax year of \$0.683340 per \$100 valuation that will exceed the lower of the rollback rate or the effective tax rate.

SECTION 3. The City Council hereby approves the placement of an item on the September 19, 2017 City Council public meeting agenda to vote on a proposed tax rate of \$0.683340 per \$100 valuation that will exceed the lower of the rollback rate or the effective tax rate. The meeting to vote on a proposed tax rate will not be held until notice of the meeting to vote on a proposed tax rate has been published in the *Denton Record Chronicle*, a newspaper having general circulation within the City, in the form of the attached Notice of Proposed Property Tax Rate, which is made a part of this Resolution for all purposes. The City Manager, or his designee, is directed to post the attached Notice of Proposed Property Tax Rate on the City's Internet website and shall request that the City's public access television channel carry a 60-second notice of the meeting to vote on a proposed tax rate at the times and for the periods and in accordance with the requirements of applicable law.

SECTION 4. The City Council hereby calls two public hearings on the proposed tax rate to be held in the City Council Chambers at City Hall located at 215 East McKinney Street in Denton, Texas 76201 on August 15, 2017 and September 12, 2017 at 6:30 p.m. The public hearings will not be held until after notice of the public hearings has been published in the *Denton Record-Chronicle*, a newspaper having general circulation within the City, in the form of the attached Notice of Proposed Property Tax Rate, which is made a part of this Resolution for all purposes. The City Manager, or his designee, is hereby directed to publish said notice in accordance with this Resolution and in accordance with applicable law. The City Manager or his designee is directed to post the attached Notice of Proposed Property Tax Rate on the City's Internet website and shall request that the City's public access television channel carry a 60-second notice of the public hearing at the times and for the periods and in accordance with the requirements of applicable law. At the public hearings, the City Council will afford adequate opportunity for both proponents and opponents of the proposed tax rate to present their views.

SECTION 5. The City Council hereby calls a public hearing on the proposed Budget to be held in the City Council Chambers at City Hall located at 215 East McKinney Street in Denton, Texas 76201 on September 12, 2017 at 6:30 p.m. The public hearing will not be held until notice of the public hearing has been published in the *Denton Record-Chronicle*, a newspaper having general circulation within the City, in the form of the attached Notice of Public Hearing on the Budget, which is made a part of this Resolution for all purposes. This notice shall be published not earlier than the 30th or later than the 10th day before the date of the public hearing. The City Manager, or his designee, is hereby directed to publish said notice in accordance with this Resolution and in accordance with Article VIII of the City Charter, Chapter 102 of the Texas Local Government Code and all other applicable law. The City or his designee is directed to post the attached Notice of Public Hearing on the Budget on the City's Internet website and shall request that the City's public access television channel carry a 60-second notice of the public hearing at the times and for the periods and in accordance with the requirements of applicable law.

SECTION 6. This Resolution shall become effective immediately upon its passage and approval at a regular meeting of the City Council of the City of Denton, Texas on this the 3rd day of August, 2017, at which meeting a quorum was present and the meeting was held in accordance with the provisions of Tex. Gov't Code §551.001, *et seq.* The City Secretary is hereby directed to record this Resolution and the vote on the proposal to place the item for adoption of a 2017 tax rate on the September 19, 2017 City Council agenda.

PASSED AND APPROVED this the _____ day of _____, 2017.

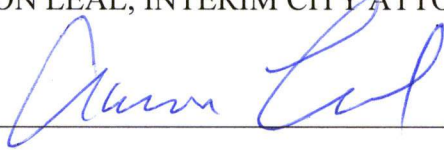
CHRIS WATTS, MAYOR

ATTEST:
JENNIFER WALTERS, CITY SECRETARY

BY: _____

APPROVED AS TO LEGAL FORM:
AARON LEAL, INTERIM CITY ATTORNEY

BY:



Council Member

Voted For

Voted Against

Chris Watts, Mayor

Gerard Hudspeth

Keely Briggs

Don Duff

John Ryan

Dalton Gregory

Sara Bagheri, Mayor Pro Tem

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF DENTON

A tax rate of \$0.683340 per \$100 valuation has been proposed for adoption by the governing body of the City of Denton. This tax rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate. The governing body of the City of Denton proposes to use revenue attributable to the tax rate increase for the purpose of paying maintenance and operation expenses, and debt service.

PROPOSED TAX RATE	\$0.683340 per \$100
PRECEDING YEAR'S TAX RATE	\$0.683340 per \$100
EFFECTIVE TAX RATE	\$0.637856 per \$100
ROLLBACK TAX RATE	\$0.689689 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Denton from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate the City of Denton may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Michelle French
Denton County Tax Assessor-Collector
1505 E. McKinney Street, Denton, TX, 76209
940-349-3500
Property.Tax@dentoncounty.com
<http://tax.dentoncounty.com>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: 6:30 p.m. on August 15, 2017 at City Hall, 215 E. McKinney Street, Denton, TX, 76201

Second Hearing: 6:30 p.m. on September 12, 2016 at City Hall, 215 E. McKinney Street, Denton, TX, 76201

NOTICE OF PUBLIC HEARING ON BUDGET

The City Council for the City of Denton, Texas, will hold a public hearing on the Fiscal Year 2017-18 Annual Program of Services (Budget), on Tuesday, September 12, 2017 at 6:30 p.m. in the City Council Chambers at City Hall, located at 215 East McKinney Street in Denton, Texas, 76201. The meeting will be held for the purpose of receiving community input on the Budget.

THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$8,504,923 OR 13.57% AND OF THAT AMOUNT \$2,172,183 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.

All interested citizens are encouraged to attend and express their views.