

Economic Development - Operations

Profit & Loss Budget Performance - 2016/2017

	Oct - Dec 16	Jan-Mar 17	Apr-Jun 17	Jul-Sep 17	Actual Expenses	Annual Budget
Ordinary Income/Expense						
Income						
2100 · Revenue						
202 · City of Denton - General Fund	62,182.00	0.00	0.00	0.00	62,182.00	238,836.00
205 · Denton Municipal Utilities	176,654.00	0.00	0.00	0.00	176,654.00	
Total 2100 · Revenue	238,836.00	0.00	0.00	0.00	238,836.00	238,836.00
Total Income	238,836.00	0.00	0.00	0.00	238,836.00	238,836.00
Expense						
6100 · Operations						
3000 · Salaries/Benefits	41,992.81	38,867.66	44,756.74		125,617.21	167,506.00
3100 · Accounting/Technical Services						
304 · Accounting	675.00	675.00	675.00		2,025.00	2,700.00
400 · Audit	0.00	1,750.00	0.00		1,750.00	1,750.00
401 · Telephone / DSL	1,186.43	1,338.96	1,263.86		3,789.25	4,600.00
412 · Computer	1,189.19	1,159.55	1,078.11		3,426.85	7,800.00
Total 3100 · Accounting/Technical Services	3,050.62	4,923.51	3,016.97	0.00	10,991.10	16,850.00
3200 · Materials/Supplies						
402 · Postage	96.99	80.37	197.21		374.57	500.00
403 · Office Supplies	1,525.39	1,775.88	1,744.81		5,046.08	6,100.00
Total 3200 · Materials/Supplies	1,622.38	1,856.25	1,942.02	0.00	5,420.65	6,600.00
3300 · Economic Development Partnership						
514 · Meetings	0.00	364.00	25.01		389.01	1,200.00
Total 3300 · Economic Development Partnership	0.00	364.00	25.01	0.00	389.01	1,200.00
3400 · Professional Development						
404 · Training	2,448.77	79.00	512.48		3,040.25	6,000.00
405 · Basic Class (Austin) - PT	0.00	0.00	0.00		0.00	
406 · IEDC Annual Conference	0.00	0.00	750.00		750.00	
407 · TEDC Winter Mtg & Legisl. Day	0.00	0.00	0.00		0.00	
408 · TEDC Spring Convention	0.00	0.00	0.00		0.00	
410 · TEDC Annual Conference	0.00	0.00	0.00		0.00	
Total 3400 · Professional Development	2,448.77	79.00	1,262.48	0.00	3,790.25	6,000.00
Total 6100 · Operations	49,114.58	46,090.42	51,003.22	0.00	146,208.22	198,156.00
6200 · Marketing						

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501 · Target Marketing	1,219.46	5,836.94	4,905.03		11,961.43	19,580.00
502 · Client Site Visits	347.46	30.89	8.80		387.15	1,000.00
507 · NTCAR Trade Show Exhibit	0.00	0.00	970.00		970.00	4,000.00
512 · Property Search Web Base	0.00	0.00	5,454.90		5,454.90	5,100.00
Total 6200 · Marketing	1,566.92	5,867.83	11,338.73	0.00	18,773.48	29,680.00
6300 · Small Business Development Ctr						
504 · Small Business Development Ctr	2,750.00	2,750.00	2,750.00		8,250.00	11,000.00
Total 6300 · Small Business Development Ctr	2,750.00	2,750.00	2,750.00	0.00	8,250.00	11,000.00
6900 · Other Expenses						
607 · Due From ED Private	0.00	0.00	0.00		0.00	
598 · Special Projects/Marketing	0.00	0.00	0.00		0.00	
Total 6900 · Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	53,431.50	54,708.25	65,091.95	0.00	173,231.70	238,836.00
Net Income	185,404.50	130,696.25	65,604.30	65,604.30		0.00
<u>ED Operating Funds</u>						
Beginning Fund Balance - Carryover FY 2015/2016 **	11,621.15	11,621.15	11,621.15	11,621.15		
Add: Due from ED Private	0.00	0.00	0.00	0.00		
Add: Y-T-D Net Income/(Loss)	185,404.50	130,696.25	65,604.30	65,604.30		
Ending Fund Balance	197,025.65	142,317.40	77,225.45	77,225.45		
Cash On Hand						
Wells Fargo - Checking	197,025.65	142,317.40	77,225.45	77,225.45		**
Ending Cash Balance	197,025.65	142,317.40	77,225.45	77,225.45		

**** Note: Ending Balance of \$11,621.15 has been earmarked for the following projects/expenses to be completed in Fiscal year 2016/17:**

Updating of Marketing Materials
Market - Community Studies
Expo/Conference Partnering