

Economic Development Partnership Board Role and Duties

Caroline Booth

June 14, 2017



Objective:

- ▶ Present information regarding the role, duties, and responsibilities of the Economic Development Partnership Board

Role

- ▶ 2003 – Creation of the Economic Development Partnership (EDP) Board
- ▶ Ordinance No. 2003-258 states:
 - ▶ “The role of the Board is to provide economic development policy guidance.”
 - ▶ “The Board may make recommendations to the City Council and Chamber.”

Duties

- ▶ “The Board will implement Denton’s Economic Development Action Plan which includes the implementation of specific projects. The Board may create committees or task forces consisting of Board members and/or non Board members to assist with the implementation of projects or activities. Committee task force chairpersons shall be appointed by the Board and will serve at the pleasure of the Board.”

Duties

- ▶ “The Board will be responsible for designing economic development incentive policies and recommending those policies to the City Council for adoption. These policies may include tax abatement, Chapter 380 agreements, infrastructure assistance, etc. In making any recommendations the Board shall comply with applicable law. It will be the Board’s responsibility to review policies of other cities and to be informed as to legislative changes affecting state and local incentive programs.”

Duties

- ▶ “The Board shall act as the recommending body to the City Council for specific project economic development incentives authorized by law, including without limitation tax abatements and incentives authorized under Chapter 312 of the Tax Code, economic development agreements authorized under Chapter 380 of the Local Government Code, and public improvement districts authorized under Chapter 372 of the Local Government Code. However, utility incentives based on thresholds, such as the Electric Utility Industrial Development Rider and the Water/Wastewater Plan Line Extension may be made without Board review or recommendation. Nothing herein shall be construed so as to invalidate an economic development incentive authorized by the City Council or Chamber that did not receive a recommendation from the Board.”

Duties

- ▶ “The Board will review and recommend both the City and Chamber annual economic development budgets. These recommendations will be made to the City Manager and Chamber President for inclusion in the overall City and Chamber budgets.”

Duties

- ▶ “The Board will review and recommend the annual work plans for the City and Chamber economic development programs. Work plans must be consistent with the annual budgets.”

Duties

- ▶ “The Board will review, consider, and make recommendations to the Denton City Council regarding Airport branding and marketing to support the implementation of the Denton Airport 2010 Business Plan. The Board will review, consider, and make recommendations to the Denton City Council regarding Denton Municipal Airport incentive policies, as assigned by the City Council or requested by the City Manager, and will act as a recommending body to the City Council for specific airport economic development incentives, as assigned by the City Council or requested by the City Manager and permitted by City and State law.”