Denton Housing Authority

May 4, 2017

City of Denton
Sarah Kuechler
Assistant to the City Manager
215 E. McKinney Street
Denton, TX 76201

Re: Resolutions for Developments

Dear Ms. Kuechler,

DHA is in receipt of your request dated May 4, 2017 for answers to additional questions following the City Council meeting held on May 2, 2017, with a required due date of May 5th by 9:00 am.

The answers to most of these questions have been asked and answered and backup documentation and information has been provided to Council and City staff on several occasions. My records indicate: October 18, 2016, February 7th & 21st, 2017, and finally on May 2, 2017.

Please see my responses below:

1. PROPOSED USE:

Reserve funding for purchase option/Standard & Hudson	\$0
Reserve funding for purchase option/Ren. Courts	\$215,000
Funding Voucher Program-HAP*	\$500,000
Funding Voucher Program-Operations*	\$97,000
Pre-Development Cost – replacement of senior housing	\$50,000
Community Impact Grant – United Way	\$100,000
Total:	\$962,000**

Section 8 940/383-1504 Pecan Place 940/484-9535

Heritage Oaks 940/383-1506



*Please note: Any funding <u>not</u> used for the Voucher Program will be used to fund the reserve for purchase option for Standard & Hudson.

**DUE TO THE TIMING OF THIS RESPONSE, THE PROPOSED LIST OF FUNDING HAS NOT GONE BEFORE THE DHA BOARD

2. The City of Denton has a staff liaison, Barbara Ross that receives DHA Board of Commissioner's reports, agendas, and minutes for all monthly and Special called meetings. We will continue to provide her with the same information. We will provide you with a report of any funds allocated to United Way for Community Impact Initiatives as they are approved by our Board annually.

3. Yes, there will be internet access.

4. DHA and City staff have spoken to the Superintendent previously, and as of today have requested a written letter as the Council has requested.

5. DHA provided the financial information regarding these developments to City staff as reported and reviewed at the May 2, 2017 Council Work Session.

According to the Mayor and Council at the meeting on May 2nd, these Resolutions would be placed on the Council agenda for May 9th. If for some reason they are not, please notify me as soon as possible.

Thank you,

Sherri McDade

Chief Executive Officer