

ORDINANCE NO. 2017 - _____

AN ORDINANCE APPROVING AN ADVANCED COSTS REIMBURSEMENT AGREEMENT BETWEEN EPIC DEVELOPMENT, INC., COLUMBIA MEDICAL CENTER OF DENTON SUBSIDIARY, L.P., AND THE CITY OF DENTON REGARDING REIMBURSEMENT TO THE CITY FOR REMOVAL OF UNAUTHORIZED OBSTRUCTIONS FROM A TRANSMISSION LINE EASEMENT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Denton deems it is in the public interest and serves a municipal and public purpose to enter into an Advanced Costs Reimbursement Agreement with Epic Development, Inc., a Delaware corporation, and Columbia Medical Center of Denton Subsidiary, L.P., a Texas limited partnership, regarding reimbursement to the City for the removal of unauthorized obstructions from a transmission line easement; NOW, THEREFORE;

THE COUNCIL OF THE CITY OF DENTON HEREBY ORDAINS:

SECTION 1. City Council finds that the Advanced Costs Reimbursement Agreement between Epic Development, Inc., a Delaware corporation, and Columbia Medical Center of Denton Subsidiary, L.P., a Texas limited partnership, and the City serves a valid municipal and public purpose and is in the public interest.

SECTION 2. The City Manager, or his designee, is authorized to execute the Advanced Costs Reimbursement Agreement between Epic Development, Inc., a Delaware corporation, and Columbia Medical Center of Denton Subsidiary, L.P., a Texas limited partnership, and the City, in the form substantially similar to the attached Exhibit "A". The City Manager is authorized to carry out the City's rights and duties under the Advanced Costs Reimbursement Agreement including authorization for the expenditure of funds provided for in the same.

SECTION 3. This ordinance shall become effective immediately upon its passage and approval.

PASSED AND APPROVED this the _____ day or _____, 2017.

CHRIS WATTS, MAYOR

ATTEST:
JENNIFER WALTERS, CITY SECRETARY

BY: _____

APPROVED AS TO LEGAL FORM:
AARON LEAL, INTERIM CITY ATTORNEY

BY:  _____