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1659 Spencer Road

Denton, Texas 76205

MEMORANDUM

Date: March 29, 2017

To: Committee on the Environment

From: Elizabeth Ruiz, Key Accounts & Energy Programs Admin

Re: Update on RECs Purchase for UNT

The University of North Texas (UNT) approached Denton Municipal Electric (DME) to discuss going 100% renewable through the GreenSense Renewable Rate. UNT originally asked for the GreenSense Renewable Rate for the Discovery Park electric load. However, after much discussion, it was determined that renewable energy credits could be purchased for UNT's entire campus electric load for one year.

Renewable Energy Credits (RECs) are tradable, non-tangible energy commodities that represent one (1) megawatt-hour (MWh) of electricity generated from a renewable energy resource. Owners of RECs can claim to have purchased renewable energy. As part of the discussions, UNT requested that DME specifically buy and transfer enough RECs to cover 100% of their load. Once DME purchased and received the RECs, they were transferred to UNT through texasrenewables.com.

DME fully supports UNT's efforts to promote renewable energy and the GreenSense Renewable Rate.

Staff recommends this information be forwarded to the full City Council via the Friday memo.