



OFFICE MEMO

TO: Tommy Gonzalez, City Manager

CC: Maura Gast, ICVB Executive Director

SUBJECT: Internal Auditor's Review Report 6-57R

We have reviewed the accompanying balance sheets of the Irving Convention and Visitors Bureau as of October 31, 2005; November 30, 2005; December 31, 2005; January 31, 2006; February 28, 2006 and March 31, 2006, and the related Schedule of Revenues, Expenditures and Changes in Fund Balance for the months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants and Generally Accepted Governmental Auditing Standards. All information included in these financial statements is the representation of the management of the Irving Convention and Visitors Bureau.

A review consists principally of inquiries of ICVB personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles.

Handwritten signature of Craig Hametner in cursive.

Craig Hametner
Senior Internal Auditor

Handwritten signature of Christian Aragon in cursive.

Chris Aragon
Internal Auditor

June 15, 2006