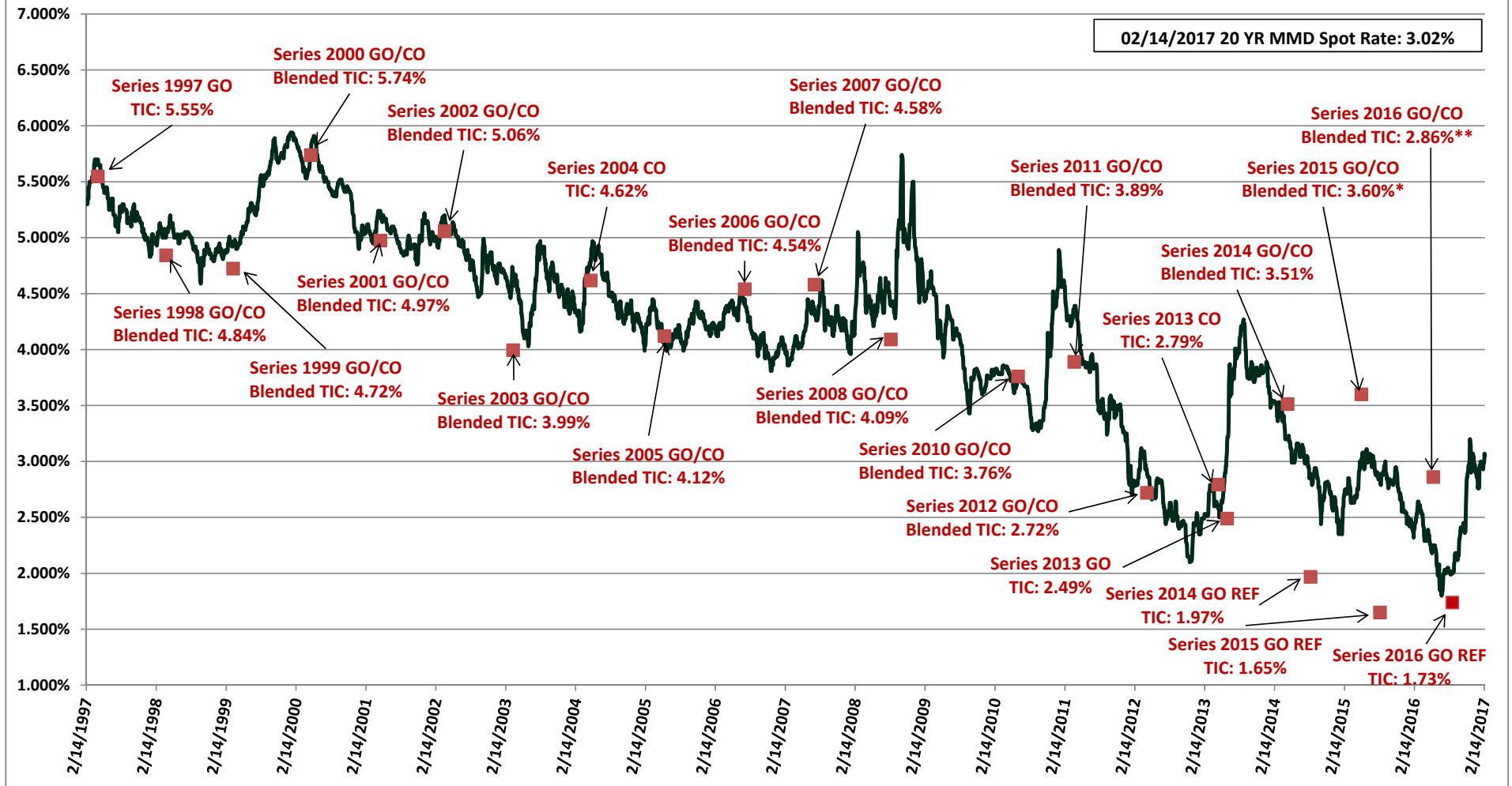


City of Denton, Texas

Municipal Market Data AAA 20 Year Yields February 14, 1997 - February 14, 2017



* 50.3% of the total par amount of the Series 2015 GO/CO issues is 30 year electric debt. If the 30 year electric debt is excluded from these issues the blended TIC becomes 3.10%.

** 47.4% of the total par amount of the Series 2016 GO/CO issues is 30 year electric debt. If the 30 year electric debt is excluded from these issues the blended TIC becomes 2.45%.