



Presentation to Public Utilities Board

Chuck Springer – Finance March 27, 2017

Objective

- ❑ Review the revised City budget process for the FY 2017-18, specifically for the Water, Wastewater, Electric and Solid Waste Funds
- ❑ Begin the process with presentation of volume or usage forecasts for FY 2017-18

FY 2017-18 Budgetary Process

- Budget process starts with efforts to reduce inefficiencies, costs and duplication of services
- Focus will be on cost containment strategies for all funds
- Baseline budgets for all funds will be prepared and presented that assume a “no increase” in rates, fees or taxes
- Staff recommended budgets will be based on:
 - Cost containment efforts
 - Goals for upcoming fiscal year and beyond
 - Long-term financial plan
- Director of Finance will present all summary budget overviews to both City Council and PUB with departmental staff presenting detailed information on rates, projections and capital plan
- All presentations to PUB will be followed by the same (or summary version) to City Council
- Line item details and staffing levels will be given to PUB and City Council in presentation materials

FY 2017-18 Budget Schedule

- ❑ March 7 – City Council receives this presentation on Utility Funds
- ❑ May 8 – PUB receives presentation of Water/Wastewater/Drainage Funds
- ❑ May 16 – CC receives presentation of Water/Wastewater/Drainage Funds
- ❑ May 22 – PUB receives presentation of Electric and Solid Waste Funds
- ❑ June 6 – CC receives presentation of Electric and Solid Waste Funds and preliminary view of all City funds
- ❑ June 12 – PUB holds discussion of all Utility Fund budgets
- ❑ June 26 – PUB considers approval of recommended Utility Fund budgets
- ❑ July 10 – PUB reviews and considers any Utility Fund rate changes
- ❑ July 18 – CC receives presentation of PUB approved Utility Fund budgets and any recommended rate changes
- ❑ August 3 – CC presented with City Manager's recommended budget
- ❑ September 19 – CC Adoption of FY 2017-18 budget

Questions?

