

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF DENTON, TEXAS, AMENDING THE FISCAL YEAR 2015-2016 BUDGET AND ANNUAL PROGRAM OF SERVICES OF THE CITY OF DENTON TO ALLOW FOR ADJUSTMENTS TO THE ELECTRIC FUND OF TWENTY THREE MILLION (\$23,000,000) FOR THE PURPOSE OF MAKING INITIAL PAYMENTS FOR CONSTRUCTION OF A QUICK START ELECTRIC GENERATION FACILITY; DECLARING A MUNICIPAL PURPOSE; PROVIDING A SEVERABILITY CLAUSE, AN OPEN MEETINGS CLAUSE AND AN EFFECTIVE DATE.

WHEREAS, pursuant to Ordinance No. 2015-268, the City Council of Denton, Texas, approved the Fiscal Year 2015-2016 Budget and Annual Program of Services (the "Budget"); and

WHEREAS, the City of Denton desires to construct a quick start electric generation facility,

WHEREAS, the City Council finds that this Budget Amendment serves an important municipal purpose as eligible items for expenditure in the current Budget, consistent with Section 102.010 of the Texas Local Government Code and other applicable laws; NOW, THEREFORE,

THE COUNCIL OF THE CITY OF DENTON HEREBY ORDAINS:

SECTION 1. The findings set forth in the above preamble to this Ordinance are true and correct and are hereby adopted.

SECTION 2. The Fiscal Year 2015-2016 Budget and Annual Program of Services is hereby amended by the City Council to allow for an adjustment to the Electric Fund of \$23,000,000, increasing appropriations from \$175,753,887 to \$198,753,887.

SECTION 3. This Ordinance shall be filed with the City Secretary, who is directed to attach a copy of this Ordinance to the Fiscal Year 2015-2016 Budget and Annual Program of Services.

SECTION 4. This Ordinance was approved by at least five members of the City Council as required by Section 8.08 of the City Charter.

SECTION 5. If any section, subsection, paragraph, sentence, clause, phrase, or word in this Ordinance, or the application thereof to any person or under any circumstances is held invalid by any court of competent jurisdiction, such holding shall not affect the validity of the remaining portions of this Ordinance, and the City Council of the City of Denton, Texas, hereby declares it would have enacted such remaining portions despite any such invalidity.

SECTION 6. It is officially found and determined that the meeting at which this Ordinance was passed was open to the public as required by law, and the public notice of the time, place and purpose of this meeting was given as required by law.

SECTION 7. This Ordinance shall become effective immediately upon its passage and approval.

PASSED AND APPROVED this the _____ day of _____, 2016.

CHRIS WATTS, MAYOR

ATTEST:
JENNIFER WALTERS, CITY SECRETARY

BY: _____

APPROVED AS TO LEGAL FORM:
ANITA BURGESS, CITY ATTORNEY

BY: Anita Burgess