

Hotel Occupancy Tax
Program Year 2017 Applicant's Event Income and Expenses

| Applicant | Year | Beginning Balance | Income | Expenses | Ending Balance |
|--|----------|-------------------|--------------|---------------|----------------|
| Air Fair | 2013 | \$ 13,708 | \$ 68,267 | (\$63,488) | \$ 18,487 |
| | 2014 | \$ 18,487 | \$ 58,149 | (\$76,009) | \$ 627 |
| | 2015 | \$ 627 | \$ 6,151 | (\$6,730) | \$ 48 |
| Black Chamber of Commerce | 2013 | \$ 28,777 | \$ 77,473 | (\$71,757) | \$ 34,493 |
| | 2014 | \$ 34,493 | \$ 87,842 | (\$87,499) | \$ 34,836 |
| | 2015 (1) | \$ 21,604 | \$ 87,209 | \$87,514 | \$ 21,299 |
| Chamber of Commerce - CVB | 2013 | \$ 38,348 | \$ 670,835 | (\$696,568) | \$ 12,615 |
| | 2014 | \$ 12,615 | \$ 745,600 | (\$723,494) | \$ 34,721 |
| | 2015 | \$ 34,721 | \$ 792,889 | (\$759,159) | \$ 68,451 |
| Denton African American Scholarship Foundation | 2014 | \$ 85,449 | \$ 31,677 | (\$27,898) | \$ 89,228 |
| Denton Area Running Club (4) | 2015 | \$ - | \$ 47,251 | (\$35,753) | \$ 11,498 |
| | 2015 | \$ 89,247 | \$ 45,826 | (\$38,224) | \$ 96,849 |
| Denton Community Market | 2013 | \$ 4,641 | \$ 28,416 | (\$30,687) | \$ 2,370 |
| | 2014 | \$ 2,370 | \$ 43,997 | (\$39,498) | \$ 6,869 |
| | 2015 | \$ 6,869 | \$ 69,119 | \$68,583 | \$ 7,405 |
| Denton Community Theatre | 2013 | \$ 274,006 | \$ 391,070 | (\$368,333) | \$ 296,743 |
| | 2014 | \$ 296,743 | \$ 420,269 | (\$408,529) | \$ 308,483 |
| | 2015 | \$ 308,483 | \$ 401,267 | (\$376,419) | \$ 333,331 |
| Denton Festival Foundation | 2013 | \$ 197,275 | \$ 523,154 | (\$512,786) | \$ 207,643 |
| | 2014 | \$ 207,643 | \$ 552,956 | (\$536,729) | \$ 223,870 |
| | 2015 | \$ 223,870 | \$ 517,615 | (\$563,769) | \$ 177,716 |
| Denton Holiday Festival Association | 2013 | \$ 40,608 | \$ 41,158 | (\$31,669) | \$ 50,097 |
| | 2014 | \$ 50,097 | \$ 47,101 | (\$47,000) | \$ 50,198 |
| | 2015 | \$ 50,198 | \$ 47,766 | (\$33,703) | \$ 64,261 |
| Dog Days | 2013 | \$ 8,507 | \$ 31,484 | (\$31,936) | \$ 8,055 |
| | 2014 | \$ 8,055 | \$ 30,613 | (\$29,399) | \$ 9,269 |
| | 2015 (1) | \$ 4,893 | \$ 23,356 | (\$26,971) | \$ 1,278 |
| Greater Denton Arts Council | 2013 | \$ 141,426 | \$ 1,348,633 | (\$360,467) | \$ 1,129,592 |
| | 2014 | \$ 1,129,592 | \$ 446,437 | (\$671,954) | \$ 904,075 |
| | 2015 | \$ 904,075 | \$ 470,032 | (\$450,728) | \$ 923,379 |
| Kiwanis Breakfast (3) | 2013 | \$ - | \$ 19,854 | (\$11,083) | \$ 8,771 |
| | 2014 | \$ - | \$ 18,296 | (\$11,426) | \$ 6,870 |
| | 2015 | \$ - | \$ 18,860 | (\$10,615) | \$ 8,245 |
| Main Street Association | 2013 | \$ 3,969 | \$ 51,058 | (\$46,491) | \$ 8,536 |
| | 2014 | \$ 8,536 | \$ 50,746 | (\$48,000) | \$ 11,282 |
| | 2015 (1) | \$ 19,207 | \$ 60,942 | (\$54,079) | \$ 26,070 |
| Music Theatre of Denton | 2013 | \$ 13,488 | \$ 48,668 | (\$51,212) | \$ 10,944 |
| | 2014 | \$ 10,944 | \$ 58,994 | (\$62,481) | \$ 7,457 |
| | 2015 (1) | \$ 17,985 | \$ 77,644 | (\$92,871) | \$ 2,758 |
| North Texas State Fair and Rodeo (2) | 2013 | \$ - | \$ 1,490,677 | (\$1,420,232) | \$ 337,628 |
| | 2014 | \$ - | \$ 1,624,405 | (\$1,516,730) | \$ 320,244 |
| | 2015 | \$ - | \$ 1,765,131 | (\$1,765,371) | \$ 240,468 |
| Tejas Storytelling | 2013 | \$ 43,150 | \$ 104,869 | (\$112,413) | \$ 35,606 |
| | 2014 | \$ 35,606 | \$ 105,375 | (\$89,495) | \$ 51,486 |
| | 2015 | \$ 51,486 | \$ 118,115 | (\$119,507) | \$ 50,094 |
| Texas Filmmakers | 2013 | \$ 9,556 | \$ 54,075 | (\$54,779) | \$ 8,852 |
| | 2014 | \$ 8,852 | \$ 91,193 | (\$98,137) | \$ 1,908 |
| | 2015 | \$ 1,908 | \$ 81,096 | \$85,541 | \$ (2,537) |

Organizations or events that work within a government budget system do not have carry over balances.

Cinco de Mayo Committee
Denton Civic Center
Denton County Office of History & Culture
Denton Firefighter Museum
Denton PARD - Square Maintenance
Juneteenth Celebration Committee
Water Works Park

- (1) New beginning balanced was provided this year versus last year's application.
- (2) Ending balance is cash in bank account as orgaization reports on a cash basis.
- (3) Event's balance is funneled into the organization's general fund.
- (4) New applicant with first time event in 2015.

Exhibit B
12/31/2014
Denton Air Fair 2014

Balance Sheet

Income

| | |
|-----------------------|---------------------|
| Advertising(HOT) | \$ 10,240.00 |
| Chalet | \$ 702.50 |
| Donors | \$ 1,000.00 |
| Gate | \$ 9,890.00 |
| Groupon | \$ 2,734.96 |
| H2O Sales | \$ 692.00 |
| Ice Sales | \$ 213.00 |
| Parking | \$ - |
| Presales | \$ 6,827.70 |
| Sponsors | \$ 13,700.00 |
| Vendors | \$ 6,907.00 |
| Tent replacement | \$ 1,791.92 |
| Change fund redeposit | \$ 3,000.00 |
| Misc | \$ 450.00 |
| Total Income | \$ 58,149.08 |

Expenses

| | |
|---------------------------|---------------------|
| Accounting | \$ 400.00 |
| Advertising | \$ 11,727.50 |
| Auto Rental | \$ 743.89 |
| Donation | \$ - |
| Printing | \$ 1,344.04 |
| Fuel | \$ 9,971.84 |
| Hotel | \$ 2,452.10 |
| Water | \$ 4.96 |
| Ice | \$ 645.17 |
| Insurance | \$ 5,405.00 |
| Misc. | \$ 1,896.99 |
| Permits | \$ 365.00 |
| Posters/signs | \$ 1,521.00 |
| PA Annoucer | \$ 1,600.00 |
| Air show Performers | \$ 8,200.00 |
| Police/Fire/Security | \$ 6,081.20 |
| Sanitation | \$ 3,320.80 |
| Schultz Air Shows | \$ 6,700.00 |
| Smoke Oil | \$ 2,443.35 |
| Bus Transport, parking | \$ 7,150.00 |
| Change Fund Money | \$ 3,000.00 |
| Tent Rentals | \$ 410.00 |
| Utilities/Telephone,POBox | \$ 626.22 |
| Volunteer Food | \$ - |
| Total Expenses | \$ 76,009.06 |

| | |
|-------------------------|-----------------|
| Beginning Balance 2013 | \$18,487.21 |
| Income 2014 | \$ 58,149.08 |
| Expenses 2014 | \$ 76,009.06 |
| End Balance 2014 | \$627.23 |

Exhibit B
12/31/2015
Denton Air Fair 2015

Balance Sheet

Income

| | |
|---------------------|---------------------|
| Advertising(HOT) | \$ 10,752.00 |
| Chalet | \$ 1,018.00 |
| Donors | \$ 2,250.00 |
| Gate | \$ 17,008.00 |
| Groupon | \$ - |
| H2O Sales | \$ 756.00 |
| Ice Sales | \$ 127.00 |
| Parking | \$ - |
| Presales | \$ 7,798.30 |
| Sponsors | \$ 13,500.00 |
| Vendors | \$ 6,880.00 |
| Misc | \$ 62.00 |
| Total Income | \$ 60,151.30 |

Expenses

| | |
|---------------------------|---------------------|
| Advertising | \$ 11,689.00 |
| Auto Rental | \$ 3,643.91 |
| Donation | \$ - |
| Printing | \$ 309.54 |
| Fuel | \$ 7,499.98 |
| Hotel | \$ 5,674.86 |
| Water | \$ - |
| Ice | \$ - |
| Insurance | \$ 5,205.00 |
| Misc. | \$ 100.00 |
| Permits | \$ 365.00 |
| Posters/signs | \$ - |
| PA Announcer | \$ 1,100.00 |
| Air show Performers | \$ 8,033.50 |
| Police/Fire/Security | \$ 5,598.00 |
| Sanitation | \$ 3,040.80 |
| Schultz Air Shows | \$ 6,900.00 |
| Smoke Oil | \$ 723.82 |
| Bus Transport, parking | \$ - |
| Tent Rentals | \$ 440.00 |
| Utilities/Telephone,POBox | \$ 286.37 |
| Volunteer Food | \$ 120.00 |
| Total Expenses | \$ 60,729.78 |

| | |
|-------------------------|----------------|
| Beginning Balance 2015 | \$627.23 |
| Income 2015 | \$ 60,151.30 |
| Expenses 2015 | \$ 60,729.78 |
| End Balance 2015 | \$48.75 |

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05/24/16

Accrual Basis

Denton Black Chamber of Commerce

Profit & Loss

October 2013 through September 2014

| | Oct '13 - Sep 14 |
|--------------------------------|------------------|
| Ordinary Income/Expense | |
| Income | |
| Banquet Income | |
| Advertising | 14,893.75 |
| Seats | 2,810.00 |
| Banquet Income - Other | 0.00 |
| Total Banquet Income | 17,703.75 |
| Blues Festival Income | |
| Beverage Sales | 12,966.33 |
| City Funds | 16,580.00 |
| Major Donor | 10,000.00 |
| Sponsorships | 19,040.00 |
| Vender Booths | 5,700.59 |
| Total Blues Festival Income | 64,286.92 |
| Grants | 260.00 |
| Membership Dues | 6,080.00 |
| Refunds | 11.02 |
| Scholarship Income | 1,000.00 |
| Total Income | 89,341.69 |
| Gross Profit | 89,341.69 |
| Expense | |
| Advertising | 3,831.00 |
| Bank Service Charges | 379.42 |
| Banquet Expense | 11,587.53 |
| Blues Festival Expense | |
| A Taste of the Blues | 1,235.00 |
| Audio Lights | 4,600.00 |
| Beverages | 4,671.93 |
| Billboards | 5,000.00 |
| Entertainers | 19,750.00 |
| Fees & Permits | 1,545.00 |
| Food for Entertainers | 292.79 |
| Food for Meetings | 668.17 |
| Hotels for Artists | 3,207.41 |
| Ice | 402.75 |
| Insurance | 1,627.58 |
| Liquor License | 231.00 |
| Marketing | 1,369.25 |
| Membership | 250.00 |
| News Papers | 2,700.00 |
| Other | 2,245.73 |
| Porta Pottys | 1,349.17 |
| Printing | 3,151.63 |
| Radio/Bill Boards | 4,500.00 |
| Rentals | 3,343.34 |
| Blues Festival Expense - Other | 1,538.28 |
| Total Blues Festival Expense | 63,679.03 |
| Contributions | 1,600.00 |
| Dues and Subscriptions | 175.98 |
| Good Will | 180.00 |
| Insurance | |
| Liability Insurance | 166.32 |
| Insurance - Other | 402.32 |
| Total Insurance | 568.64 |
| Interest Expense | |
| Finance Charge | 162.38 |
| Loan Interest | 1,119.90 |

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Accrual Basis

Denton Black Chamber of Commerce

Profit & Loss

October 2013 through September 2014

| | Oct '13 - Sep 14 |
|------------------------|------------------|
| Total Interest Expense | 1,282.28 |
| Internet | 631.81 |
| Meeting Expense | 468.29 |
| Miscellaneous | 170.68 |
| Postage and Delivery | 118.40 |
| Rent | 600.00 |
| Scholarship | 500.00 |
| Travel & Ent | |
| Travel | 551.42 |
| Total Travel & Ent | 551.42 |
| Total Expense | 86,324.48 |
| Net Ordinary Income | 3,017.21 |
| Net Income | 3,017.21 |

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Accrual Basis

Denton Black Chamber of Commerce
Profit & Loss
 October 2014 through September 2015

| | Oct '14 - Sep 15 |
|---------------------------------|------------------|
| Ordinary Income/Expense | |
| Income | |
| Banquet Income | |
| Advertising | 1,500.00 |
| Seats | 4,500.00 |
| Banquet Income - Other | 9,925.00 |
| Total Banquet Income | 15,925.00 |
| Blues Festival Income | |
| Blues Festival Income - TShirts | 40.00 |
| City Funds | 17,201.75 |
| Major Donor | 10,000.00 |
| Sponsorships | 23,930.00 |
| Vender Booths | 4,160.00 |
| Blues Festival Income - Other | 12,927.01 |
| Total Blues Festival Income | 68,258.76 |
| Membership Dues | 2,160.00 |
| Miscellaneous Income | 255.00 |
| Scholarship Income | 610.00 |
| Total Income | 87,208.76 |
| Gross Profit | 87,208.76 |
| Expense | |
| Bank Service Charges | 95.70 |
| Banquet Expense | 12,096.34 |
| Blues Festival Expense | |
| A Taste of the Blues | 1,000.00 |
| Beverages | 5,245.78 |
| Billboards | 11,225.00 |
| Copies | 193.50 |
| Entertainers | 25,050.00 |
| Fees & Permits | 35.00 |
| Food for Meetings | 774.29 |
| Hotels for Artists | 233.14 |
| Ice | 402.75 |
| Insurance | 1,645.00 |
| Marketing | 2,700.00 |
| Meals | 573.45 |
| Membership | 250.00 |
| Other | 899.69 |
| Photographers | 1,603.00 |
| Porta Pottys | 1,411.27 |
| Radio/Bill Boards | 4,511.00 |
| Rentals | 2,694.83 |
| Stage | 4,600.00 |
| Storage | 500.00 |
| Blues Festival Expense - Other | 2,193.00 |
| Total Blues Festival Expense | 67,740.70 |
| Bookkeeping | 500.00 |
| Contributions | 800.00 |
| Dues and Subscriptions | 1,941.84 |
| Good Will | 220.00 |
| Insurance | 510.96 |
| Interest Expense | 1,183.00 |
| Internet | 447.08 |
| Meeting Expense | 292.00 |
| Miscellaneous | 250.50 |
| Office Supplies | 92.91 |
| Postage and Delivery | 191.70 |

3:29 PM

05/24/16

Accrual Basis

Denton Black Chamber of Commerce

Profit & Loss

October 2014 through September 2015

| | Oct '14 - Sep 15 |
|----------------------|------------------|
| Professional Fees | 470.00 |
| Program Expense | 50.00 |
| Scholarship | 475.00 |
| Supplies | |
| Blues Festival | 156.00 |
| Total Supplies | 156.00 |
| Total Expense | 87,513.73 |
| Net Ordinary Income | -304.97 |
| Other Income/Expense | |
| Other Income | |
| Other Income | 200.00 |
| Total Other Income | 200.00 |
| Other Expense | |
| Other Expenses | 200.00 |
| Total Other Expense | 200.00 |
| Net Other Income | 0.00 |
| Net Income | -304.97 |

CONVENTION/VISITORS BUREAU ACCOUNT - HOTEL OCCUPANCY TAX ACCOUNT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED MARCH 31, 2014

| | | |
|---|----------------|------------------|
| Cash at April 1, 2013: Northstar Bank - checking | \$ 12,515 | |
| Petty Cash | <u>100</u> | |
| | | \$ 12,615 |
| Add Receipts: | | |
| City of Denton - Occupancy tax | <u>745,600</u> | |
| Total Receipts | <u>745,600</u> | |
| Deduct Disbursements: | | |
| Salaries and benefits | 133,820 | |
| Administrative costs | 76,166 | |
| Advertising | 175,432 | |
| Communications and social media | 204,526 | |
| Convention and group marketing | <u>133,550</u> | |
| Total Disbursements | <u>723,494</u> | |
| Excess Receipts over Disbursements | | <u>22,106</u> |
| Cash at March 31, 2014: Northstar Bank - checking | 34,621 | |
| Petty Cash | <u>100</u> | |
| | | <u>\$ 34,721</u> |

The accompanying notes are an integral part of this statement.

DENTON CHAMBER OF COMMERCE

Schedule D

CONVENTION/VISITORS BUREAU ACCOUNT - HOTEL OCCUPANCY TAX ACCOUNT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

| | | |
|---|----------------|------------------|
| Cash at April 1, 2014: Northstar Bank - checking | \$ 34,621 | |
| Petty Cash | <u>100</u> | |
| | | \$ 34,721 |
| Add Receipts: | | |
| City of Denton - Occupancy tax | <u>792,889</u> | |
| Total Receipts | <u>792,889</u> | |
| Deduct Disbursements: | | |
| Salaries and benefits | 114,227 | |
| Administrative costs | 113,733 | |
| Advertising | 194,612 | |
| Communications and social media | 211,061 | |
| Convention and group marketing | <u>125,526</u> | |
| Total Disbursements | <u>759,159</u> | |
| Excess Receipts over Disbursements | | <u>33,730</u> |
| Cash at March 31, 2015: Northstar Bank - checking | 68,351 | |
| Petty Cash | <u>100</u> | |
| | | <u>\$ 68,451</u> |

The accompanying notes are an integral part of this statement.

CONVENTION/VISITORS BUREAU ACCOUNT - OPERATIONS ACCOUNT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED MARCH 31, 2014

Cash at April 1, 2013: Compass Bank - checking *MSC* \$ 53,943

Add Receipts:

| | |
|------------------------------|-----------------------|
| Specialty items | \$ 739 |
| Geezerpalooza sponsors | 5,882 |
| Co-op advertising/promotions | 40,754 |
| Miscellaneous | 844 |
| Visitors maps | 500 |
| Website advertising | 500 |
| Denton Live magazine | 26,115 |
| Horse Country tours | 21,475 |
| Planner Zone | 6,621 |
| Lady's Day Out | 1,500 |
| TTIA Travel tourism college | 2,297 |
| Total Receipts | <u>107,227</u> |

Deduct Disbursements:

| | |
|-----------------------------|-----------------------|
| Co-op public relations | 61,503 |
| Miscellaneous | 456 |
| Travel expenses | 369 |
| Specialty items | 3,312 |
| Horse Country tours | 26,904 |
| Hospitality training | 1,315 |
| Convention services | 135 |
| Denton Live magazine | 20,575 |
| Denton Stars | 225 |
| DentonRadio.com | 40 |
| TTIA Travel tourism college | 2,001 |
| Geezerpalooza | 5,883 |
| Planner Zone | 6,317 |
| Discover Denton radio | 368 |
| Administrative expenses | 4,738 |
| Visitor maps | 500 |
| DDTC | 87 |
| Local relations | 1,983 |
| Production expense | 2,057 |
| Public relations | 105 |
| Total Disbursements | <u>138,873</u> |

Excess Disbursements over Receipts (31,646)

Cash at March 31, 2014: Compass Bank - checking \$ 22,297

The accompanying notes are an integral part of this statement.

CONVENTION/VISITORS BUREAU ACCOUNT - OPERATIONS ACCOUNT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

Cash at April 1, 2014: Compass Bank - checking *MSC* \$ 22,297

Add Receipts:

| | |
|------------------------------|------------|
| Specialty items | \$ 1,280 |
| Co-op advertising/promotions | 51,697 |
| Geezerpalooza sponsors | 7,025 |
| Miscellaneous | 78 |
| Visitors maps | 550 |
| Holiday home tours | 1,680 |
| Website advertising | - |
| Denton Live magazine | 13,940 |
| Horse Country tours | 17,530 |
| Planner Zone | 7,225 |
| South by Southwest | 12,315 |
| Mean Green game day | 15,780 |
| Other income | <u>269</u> |

Total Receipts 129,369

Deduct Disbursements:

| | |
|-------------------------|--------------|
| Co-op public relations | 20,677 |
| Miscellaneous | 716 |
| Travel expenses | 755 |
| Specialty items | 2,637 |
| Horse Country tours | 17,009 |
| Holiday home tours | 1,501 |
| Hospitality training | 7,947 |
| South by Southwest | 1,500 |
| Mean Green game day | 19,314 |
| Denton Live magazine | 4,108 |
| Planner Zone | 6,933 |
| Geezerpalooza | 5,091 |
| Sales tax | 135 |
| Administrative expenses | <u>4,668</u> |

Total Disbursements 92,991

Excess Receipts over Disbursements 36,378

Cash at March 31, 2015: Compass Bank - checking \$ 58,675

The accompanying notes are an integral part of this statement.

Denton African American Scholarship Foundation, Inc
STATEMENT OF ACTIVITY (P & L)
 January - December 2015

| | TOTAL | |
|------------------------------|--------------------|---------------------|
| | JAN - DEC 2015 | JAN - DEC 2014 (PP) |
| Revenue | | |
| Events | | |
| DBFF | | |
| Advertising Income | 75.00 | |
| DBFF Ticket Sales | 6,337.49 | 200.00 |
| Sponsorship | 10,000.00 | |
| Submissions | 65.00 | |
| T Shirt Sales | 1,557.00 | 1,182.00 |
| Discounts/Refunds Given | -53.00 | -40.00 |
| Total T Shirt Sales | 1,504.00 | 1,142.00 |
| Total DBFF | 17,981.49 | 1,342.00 |
| Evening in Paris | 7,197.11 | |
| Mardi Gras Ball | | 550.00 |
| Ticket Sales | | 6,674.32 |
| Total Mardi Gras Ball | 0.00 | 7,224.32 |
| Total Events | 25,178.60 | 8,566.32 |
| Scholarship Fund | 20,628.00 | 23,111.00 |
| Total Revenue | \$45,806.60 | \$31,677.32 |
| Gross Profit | \$45,806.60 | \$31,677.32 |
| Expenditures | | |
| Administrative | | |
| Insurance-Board of Directors | 530.00 | |
| Marketing | 2,100.00 | |
| Membership Dues | 350.00 | |
| PO Box | | 154.00 |
| Postage | 370.08 | |
| Supplies | 112.40 | |
| Website | 327.79 | 1,730.00 |

| | | |
|-----------------------------------|--------------------|--------------------|
| Total Administrative | 3,790.27 | 1,884.00 |
| Event Expenses | | |
| DBFF | | |
| Advertising | 1,616.23 | 390.19 |
| Catering | 1,000.00 | |
| Facilities Rental | 2,545.00 | |
| Licenses | 1,855.00 | |
| Music | 3,121.44 | 2,474.00 |
| Photographer | 825.00 | |
| Printing | 318.92 | |
| Square Fees | 202.45 | 7.68 |
| Supplies | 598.52 | |
| T Shirt Expense | 1,548.65 | 1,848.15 |
| Total DBFF | 13,631.21 | 4,720.02 |
| Evening in Paris | 5,543.62 | |
| Music | 200.00 | |
| Supplies | 280.19 | |
| Total Evening in Paris | 6,023.81 | 0.00 |
| Mardi Gras Event | | |
| Advertising | | 551.02 |
| Catering | | 2,240.02 |
| Facilities Rental | | 1,878.00 |
| Music | | 1,150.00 |
| Supplies | | 1,414.23 |
| Total Mardi Gras Event | 0.00 | 7,233.27 |
| Total Event Expenses | 19,655.02 | 11,953.29 |
| Scholarship Program | | |
| Academic Excellence Award | 400.00 | 600.00 |
| Facilities for Scholarship Awards | 121.00 | |
| Scholarship Awards | 14,146.68 | 13,250.00 |
| Supplies | 111.23 | 210.60 |
| Total Scholarship Program | 14,778.91 | 14,060.60 |
| Total Expenditures | \$38,224.20 | \$27,897.89 |
| Net Operating Revenue | \$7,582.40 | \$3,779.43 |
| Other Revenue | | |

| | | |
|----------------------------|-------------------|-------------------|
| Interest Earned | 19.07 | 18.02 |
| Total Other Revenue | \$19.07 | \$18.02 |
| Net Other Revenue | \$19.07 | \$18.02 |
| Net Revenue | \$7,601.47 | \$3,797.45 |

Friday, Apr 22, 2016 02:36:51 PM PDT GMT-5 - Cash Basis

7:13 AM

06/03/16

Accrual Basis

Denton Area Running Club

Balance Sheet

As of December 31, 2015

| | Dec 31, 15 |
|---------------------------------------|------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| DATCU Savings | 25.00 |
| DATCU | 11,417.07 |
| Total Checking/Savings | 11,442.07 |
| Total Current Assets | 11,442.07 |
| TOTAL ASSETS | 11,442.07 |
| LIABILITIES & EQUITY | |
| Equity | |
| Net Income | 11,442.07 |
| Total Equity | 11,442.07 |
| TOTAL LIABILITIES & EQUITY | 11,442.07 |

7:12 AM

06/03/16

Accrual Basis

Denton Area Running Club
Profit & Loss
 January through December 2015

| | Jan - Dec 15 |
|----------------------------------|------------------|
| Ordinary Income/Expense | |
| Income | |
| Membership Dues | 4,270.00 |
| Turkey Trot Registration Fees | 32,639.07 |
| Turkey Trot Sponsorships | 14,612.00 |
| Total Income | 51,521.07 |
| Expense | |
| Bank Checks | 25.23 |
| Barricades | 3,850.00 |
| Banner | 241.42 |
| Box Rent - Postmaster | 100.00 |
| Dues | 45.00 |
| Denton Police Support | 960.00 |
| Donation | 8,235.00 |
| Gob Wob Medals | 336.50 |
| Map Route Poster | 66.02 |
| Mile Marker Signs | 78.00 |
| Marketing | 518.15 |
| Membership Party | 1,868.56 |
| Operating Supplies | 731.62 |
| Pint Glasses | 2,062.22 |
| Photographer | 250.00 |
| Permit Fee | 130.00 |
| Printing and Copying | 360.44 |
| Port O Pots | 650.00 |
| Rental - Storage | 50.33 |
| RRCA Dues | 347.55 |
| Swag Bags | 539.00 |
| Shirts | 10,697.38 |
| TWU Police | 388.50 |
| Turkey Trot Sign | 200.00 |
| Tent | 99.99 |
| Trophy's | 317.00 |
| Turkey Trot Costume | 203.98 |
| Tumbler Bottles | 1,274.11 |
| Timing donation for Cayote Trail | 20.00 |
| Timing for 2015 Turkey Trot | 4,917.00 |
| USATF Course Certification | 300.00 |
| Website | 216.00 |
| Total Expense | 40,079.00 |
| Net Ordinary Income | 11,442.07 |
| Net Income | 11,442.07 |

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01/07/16

Accrual Basis

Denton Area Running Club
Profit & Loss by Class
 January through December 2015

| | 2015 Turkey Trot | TOTAL |
|-------------------------------|------------------|-----------|
| Ordinary Income/Expense | | |
| Income | | |
| Turkey Trot Registration Fees | 32,639.07 | 32,639.07 |
| Turkey Trot Sponsorships | 14,612.00 | 14,612.00 |
| Total Income | 47,251.07 | 47,251.07 |
| Expense | | |
| Barricades | 3,850.00 | 3,850.00 |
| Banner | 165.00 | 165.00 |
| Denton Police Support | 960.00 | 960.00 |
| Donation | 8,235.00 | 8,235.00 |
| Gob Wob Medals | 336.50 | 336.50 |
| Map Route Poster | 66.02 | 66.02 |
| Mile Marker Signs | 78.00 | 78.00 |
| Marketing | 518.15 | 518.15 |
| Operating Supplies | 487.62 | 487.62 |
| Pint Glasses | 2,062.22 | 2,062.22 |
| Photographer | 250.00 | 250.00 |
| Permit Fee | 130.00 | 130.00 |
| Printing and Copying | 360.44 | 360.44 |
| Port O Pots | 650.00 | 650.00 |
| Swag Bags | 539.00 | 539.00 |
| Shirts | 9,464.89 | 9,464.89 |
| TWU Police | 388.50 | 388.50 |
| Turkey Trot Sign | 200.00 | 200.00 |
| Trophy's | 317.00 | 317.00 |
| Turkey Trot Costume | 203.98 | 203.98 |
| Tumbler Bottles | 1,274.11 | 1,274.11 |
| Timing for 2015 Turkey Trot | 4,917.00 | 4,917.00 |
| USATF Course Certification | 300.00 | 300.00 |
| Total Expense | 35,753.43 | 35,753.43 |
| Net Ordinary Income | 11,497.64 | 11,497.64 |
| Net Income | 11,497.64 | 11,497.64 |

Prepared by Tina Stawski, CPA

Accounting 4 U

Phone: 940.391.2722

Fax: 609.328.9952

Email: tina@acct4u.com

Website: www.acct4u.com

Exhibit C: Income and Expenses 2014-2015

Denton Community Market

Income Statement

For Year Ending December 31, 2014

| | | |
|----------------------|--------|-------------------------|
| Revenue | | \$ 43,928 |
| Expenses | | |
| Payroll | 18,310 | |
| Supplies | 1,322 | |
| Performers | 3,210 | |
| Rental Exp | 1,015 | |
| Advertising | 2,969 | |
| Prof Exp | 1,290 | |
| Office Exp | 4,716 | |
| Insurance | 584 | |
| Depr Exp | 488 | |
| Repairs/Maint | 2,817 | |
| Taxes | 1,066 | |
| Utilities | 270 | |
| Travel | 500 | |
| Total Expense | | \$ <u>38,557</u> |
| Net Income | | \$ 5,371 |

Denton Community Market
Income Statement
For Year Ending December 31, 2015

| | | |
|----------------------|--------|-------------------------|
| Revenue | | \$ 69,119 |
| Expenses | | |
| Payroll | 37,524 | |
| Supplies | 5,319 | |
| Performers | 4,755 | |
| Rental Exp | 1,734 | |
| Advertising | 2,709 | |
| Prof Exp | 3,576 | |
| Office Exp | 3,003 | |
| Insurance | 2,004 | |
| Depr Exp | 488 | |
| Repairs/Maint | 3,026 | |
| Taxes | 3,314 | |
| Utilities | 681 | |
| Board Members | 450 | |
| Total Expense | | \$ <u>68,583</u> |
| Net Income | | \$ 536 |

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05/17/16
Accrual Basis

URG.

Denton Community Theatre
Profit & Loss
September 2013 through August 2014

| | Sep '13 - Aug 14 |
|-------------------------------|------------------|
| Ordinary Income/Expense | |
| Income | |
| Campus | |
| Beaujolais and More | |
| raffle | 2,991.12 |
| tickets | 10,828.92 |
| underwriters | 5,500.00 |
| Total Beaujolais and More | 19,320.04 |
| Insurance Dividend | 1,081.08 |
| Office rent | 2,700.00 |
| Printer/Copier | 444.96 |
| Stage Rentals | 8,865.00 |
| Ticket surcharge | 5,095.84 |
| Campus - Other | 500.00 |
| Total Campus | 38,006.92 |
| DCT, INC | |
| Bank Interest | 388.58 |
| Black Box | |
| concession sales | 94.00 |
| Donations | 2,081.45 |
| Space Rental | 5,645.00 |
| Ticket Sales | 6,118.48 |
| Utilities Reimbursement-City | 8,000.00 |
| Total Black Box | 21,938.93 |
| Donations | |
| dedicated donations | |
| NEA matching funds | 2,600.00 |
| dedicated donations - Other | 1,063.40 |
| Total dedicated donations | 3,663.40 |
| memberships | |
| Donations | 335.00 |
| memberships - Other | 24,530.99 |
| Total memberships | 24,865.99 |
| memorials | 73.71 |
| Donations - Other | 3,050.00 |
| Total Donations | 31,653.10 |
| Fundraisers | |
| Christmas at the Campus | |
| Tickets | 21,754.03 |
| Total Christmas at the Campus | 21,754.03 |
| encore | |
| bronze | 1,730.56 |
| gala Tickets | 6,443.55 |
| gold | 2,000.00 |
| governing Board AD | 663.34 |
| patron | 2,132.09 |
| performance tickets | 26,226.58 |
| platinum | 1,800.00 |
| raffle | 150.00 |
| silver | 2,900.00 |
| Total encore | 44,046.12 |
| Total Fundraisers | 65,800.15 |
| Grants | |
| NEA | 10,000.00 |
| Total Grants | 10,000.00 |
| Membership | 250.00 |
| Playwright TCA Grant | 1,500.00 |

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Accrual Basis

Denton Community Theatre
Profit & Loss
 September 2013 through August 2014

| | Sep '13 - Aug 14 |
|---------------------|------------------|
| Playwrite entry fee | 825.00 |
| Playwrite Sponsor | 3,000.00 |
| Playwrite tickets | 921.96 |
| Productions | |
| Show #1 | |
| GDAC Grant | 600.00 |
| Season Tickets | 4,665.01 |
| TCA Grant | 1,333.35 |
| ticket sales | 8,866.66 |
| underwriter | 744.00 |
| Total Show #1 | 16,209.02 |
| Show #2 | |
| GDAC Grant | 600.00 |
| Season Tickets | 4,711.61 |
| TCA Grant | 1,333.33 |
| ticket sales | 6,343.04 |
| underwriter | 744.00 |
| Total Show #2 | 13,731.98 |
| Show #3 | |
| GDAC Grant | 600.00 |
| Season Tickets | 4,711.61 |
| TCA Grant | 1,333.33 |
| ticket sales | 9,436.45 |
| underwriter | 744.00 |
| Total Show #3 | 16,825.39 |
| Show #4 | |
| GDAC Grant | 600.00 |
| Season Tickets | 4,711.61 |
| TCA Grant | 1,333.33 |
| ticket sales | 19,810.60 |
| underwriter | 844.00 |
| Total Show #4 | 27,299.54 |
| Show #5 | |
| GDAC Grant | 600.00 |
| Season Tickets | 4,711.61 |
| TCA Grant | 1,333.33 |
| ticket sales | 9,594.98 |
| underwriter | 744.00 |
| Total Show #5 | 16,983.92 |
| Show #6 | |
| GDAC Grant | 600.00 |
| Season Tickets | 4,710.71 |
| TCA Grant | 1,333.33 |
| ticket sales | 26,469.34 |
| underwriter | 746.10 |
| Total Show #6 | 33,859.48 |
| Total Productions | 124,909.33 |
| Program advertisers | 19,932.80 |
| Road Show | |
| Grants | 1,500.00 |
| Total Road Show | 1,500.00 |
| Total DCT, INC | 282,619.85 |
| Theatre School | |
| donations | 1,635.00 |
| fall semester | |
| Ticket Sales | 2,339.97 |
| Tuition | 8,597.84 |

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05/17/16

Accrual Basis

Denton Community Theatre
Profit & Loss
September 2013 through August 2014

| | Sep '13 - Aug 14 |
|---------------------------|------------------|
| Total fall semester | 10,937.81 |
| spring semester | |
| ticket sales | 5,819.11 |
| tuition | 9,654.17 |
| Total spring semester | 15,473.28 |
| summer camps | |
| ticket sales | 8,771.49 |
| Tuition | 16,036.85 |
| Total summer camps | 24,808.34 |
| winter semester | |
| Tuition | 4,980.90 |
| Total winter semester | 4,980.90 |
| Total Theatre School | 57,835.33 |
| Total Income | 378,462.10 |
| Gross Profit | 378,462.10 |
| Expense | |
| Campus Exp. | |
| Beaujolais and More | |
| civic center rental | 1,370.00 |
| license | 250.00 |
| postage | 224.32 |
| printing | 184.80 |
| supplies | 804.62 |
| wine | 774.00 |
| Total Beaujolais and More | 3,607.74 |
| Box office supplies | 846.72 |
| Building Attendant | 5,679.50 |
| Computer Printer Service | 1,450.00 |
| Lease | |
| copier | 3,023.98 |
| Total Lease | 3,023.98 |
| Maintenance | |
| janitorial supplies | 2,953.64 |
| other | 481.60 |
| Maintenance - Other | 651.04 |
| Total Maintenance | 4,086.28 |
| Maintenance Supplies | 289.99 |
| Piano Tuning | 125.00 |
| Repairs | 639.20 |
| Stage supplies | |
| lighting | 2,381.70 |
| lumber | 1,573.79 |
| other | 117.00 |
| sound | 0.00 |
| Stage supplies - Other | 1,984.17 |
| Total Stage supplies | 6,056.66 |
| Telephone | 4,313.63 |
| Telephone Campus | |
| DCT | 479.52 |
| Telephone Campus - Other | 519.76 |
| Total Telephone Campus | 999.28 |
| Total Campus Exp. | 31,117.98 |
| DCT | |
| Advertising | |

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Accrual Basis

Denton Community Theatre
Profit & Loss
 September 2013 through August 2014

| | Sep '13 - Aug 14 |
|--------------------------------------|------------------|
| Poster Delivery | 550.00 |
| Advertising - Other | 435.00 |
| Total Advertising | 985.00 |
| Awards/Scholarships | 228.00 |
| Bank Service charge | |
| checks | 88.99 |
| returned check fee | 5.00 |
| Bank Service charge - Other | 104.20 |
| Total Bank Service charge | 198.19 |
| Black Box | |
| Building Attendant | 997.00 |
| Maintenance | |
| A/C Repair | 134.02 |
| Janitorial Supplies | 59.70 |
| Maintenance - Other | 154.88 |
| Total Maintenance | 348.60 |
| Production Cost | 884.86 |
| Security | 1,440.91 |
| Supplies | 676.76 |
| Telephone | 1,100.00 |
| Utilities | 7,967.74 |
| Total Black Box | 13,415.87 |
| Computer | |
| software | 486.04 |
| Total Computer | 486.04 |
| Computer Repair | 948.73 |
| Entry Fee | -1,500.00 |
| Events | 3,461.67 |
| Flowers / Gifts | 65.77 |
| Fundraisers | |
| Christmas at the Campus | |
| Advertising | 1,154.00 |
| costumes | 493.17 |
| Director | 325.00 |
| Postage | 417.67 |
| Printing | 893.29 |
| Royalties | 1,392.32 |
| Set | 899.64 |
| Total Christmas at the Campus | 5,575.09 |
| encore | |
| Costumes | 557.97 |
| Gala Supplies | 154.75 |
| music | 2,275.00 |
| post cards | 555.29 |
| postage | 1,018.52 |
| programs | 1,179.19 |
| props | 65.59 |
| Royalties | 4,911.36 |
| set | 607.96 |
| Total encore | 11,325.63 |
| Total Fundraisers | 16,900.72 |
| Insurance | |
| Workers Comp | 2,878.00 |
| Insurance - Other | 8,153.00 |
| Total Insurance | 11,031.00 |
| Licenses | 381.25 |
| Membership/Dues | |
| AACT | 325.00 |

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Accrual Basis

Denton Community Theatre
Profit & Loss
September 2013 through August 2014

| | Sep '13 - Aug 14 |
|------------------------------------|------------------|
| Denton Chamber of Commerce | 195.00 |
| Denton Main Street | 100.00 |
| Greater Denton Arts Council | 410.00 |
| Sam's Club | 45.00 |
| Texans for the Arts | 100.00 |
| Texas Non Profit Theatres | 250.00 |
| Membership/Dues - Other | 770.00 |
| Total Membership/Dues | 2,195.00 |
| NEA Grant Field Trip | 886.42 |
| Office Supplies | 204.95 |
| Play Writing Festival | 6,185.82 |
| Postage/Freight | 1,493.55 |
| Printing | |
| artwork | 59.75 |
| Season Brochure | 2,075.62 |
| Printing - Other | 515.72 |
| Total Printing | 2,651.09 |
| Roadshow | |
| staff salary | 2,175.00 |
| t-shirts | 162.00 |
| Total Roadshow | 2,337.00 |
| Scripts | 45.20 |
| Storage | 1,338.00 |
| Travel & Meetings | |
| business meetings | 263.85 |
| travel | 20.00 |
| Total Travel & Meetings | 283.85 |
| Total DCT | 64,223.12 |
| DCT Theatre School | |
| advertising | 3,348.46 |
| Costumes | 13.40 |
| Fall Semester | |
| Costumes | 115.80 |
| Director | 500.00 |
| Royalties/Scripts | 264.25 |
| Sets | 27.06 |
| Supplies | 287.54 |
| T-Shirts | 950.76 |
| Teachers | 1,120.00 |
| Total Fall Semester | 3,265.41 |
| Spring Semester | |
| Costumes | 289.45 |
| Director | 500.00 |
| Royalties/Scripts | 520.38 |
| Set | 304.07 |
| Supplies | 337.24 |
| T-Shirts | 598.60 |
| Teachers | 990.25 |
| Total Spring Semester | 3,539.99 |
| Summer Camp | |
| Choreographer | 350.00 |
| Costumes | 1,326.38 |
| Director | 1,000.00 |
| Music Director | 500.00 |
| Royalties/Scripts | 1,631.73 |
| Set | 221.52 |
| Supplies | 816.81 |
| T-shirts | 682.33 |
| Teachers | 1,300.00 |

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Accrual Basis

Denton Community Theatre
Profit & Loss
 September 2013 through August 2014

| | Sep '13 - Aug 14 |
|--------------------------|------------------|
| Total Summer Camp | 7,828.77 |
| summer show | |
| Programs | 640.80 |
| technical director | 500.00 |
| Total summer show | 1,140.80 |
| Winter Semester | |
| Supplies | 476.24 |
| T-Shirts | 690.88 |
| Teachers | 1,045.00 |
| Total Winter Semester | 2,212.12 |
| Total DCT Theatre School | 21,348.95 |
| NEA Grant Supplies | 874.69 |
| Payroll Expenses | |
| payroll taxes | 12,355.07 |
| Payroll Expenses - Other | 159,274.66 |
| Total Payroll Expenses | 171,629.73 |
| Show #1 Expenses | |
| Costumes | 417.53 |
| Postage | 1,319.34 |
| Programs | 1,186.95 |
| Props | 73.76 |
| Royalties | 665.00 |
| Script | 210.66 |
| Set | 1,381.25 |
| Show Printing | 127.48 |
| Total Show #1 Expenses | 5,381.97 |
| Show #2 Expenses | |
| Costumes | 536.53 |
| Directors | 325.00 |
| Musical Director | 325.00 |
| Orchestra | 1,950.00 |
| Postage | 1,445.38 |
| Programs | 1,287.21 |
| Royalties | 4,606.61 |
| Set | 691.21 |
| Show Printing | 176.82 |
| Total Show #2 Expenses | 11,343.76 |
| Show #3 Expenses | |
| Costumes | 151.86 |
| Directors | 325.00 |
| Postage | 616.69 |
| Postcards | 461.16 |
| Programs | 1,029.55 |
| Royalties | 945.00 |
| Scripts | 135.90 |
| Set | 604.15 |
| Total Show #3 Expenses | 4,269.31 |
| Show #4 Expenses | |
| Costumes | 1,679.33 |
| Director | 325.00 |
| Musical Director | 325.00 |
| Musician | 0.00 |
| Orchestra | 6,020.00 |
| Postage | 909.36 |
| Programs | 1,459.04 |
| Props | 285.62 |
| Royalties | 5,299.87 |
| Script | 50.25 |
| Set | 1,638.69 |

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Accrual Basis

Denton Community Theatre
Profit & Loss
 September 2013 through August 2014

| | Sep '13 - Aug 14 |
|-------------------------------|------------------|
| Show Printing | 136.52 |
| Total Show #4 Expenses | 18,128.68 |
| Show #5 Expenses | |
| Costumes | 61.80 |
| Director | 325.00 |
| Postage | 1,181.48 |
| Programs | 971.80 |
| Props | 253.25 |
| Royalties | 525.00 |
| Scripts | 75.61 |
| Set | 695.61 |
| Show Printing | 157.30 |
| Total Show #5 Expenses | 4,246.85 |
| Show #6 Expenses | |
| Costumes | 2,696.91 |
| Director | 325.00 |
| Musical Director | 325.00 |
| Orchestra | 4,462.50 |
| Post Cards | 396.90 |
| postage | 932.43 |
| Programs | 1,464.15 |
| Props | 52.43 |
| Royalties | 5,185.00 |
| Set | 499.19 |
| Show Printing | 75.25 |
| Sound Tech | 300.00 |
| Total Show #6 Expenses | 16,714.76 |
| Total Expense | 349,279.80 |
| Net Ordinary Income | 29,182.30 |
| Other Income/Expense | |
| Other Income | |
| DBL Grant | 6,163.00 |
| HOT Funds Income | 23,010.00 |
| Point Bank Contribution | 12,500.00 |
| Prior Year Adjustment | 134.00 |
| Total Other Income | 41,807.00 |
| Other Expense | |
| Black Box Interest Payment | 79.39 |
| DBL Grant Purchases | 6,974.00 |
| Depreciation | 23,212.75 |
| HOT Fund Payments | 27,152.61 |
| Prior Year Expense Adjustment | 1,636.58 |
| Total Other Expense | 59,055.33 |
| Net Other Income | -17,248.33 |
| Net Income | 11,933.97 |

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Accrual Basis

Denton Community Theatre
Profit & Loss
September 2014 through August 2015

| | Sep '14 - Aug 15 |
|-------------------------------|------------------|
| Ordinary Income/Expense | |
| Income | |
| Campus | |
| Beaujolais and More | |
| raffle | 1,650.62 |
| tickets | 10,851.17 |
| underwriters | 7,730.90 |
| Total Beaujolais and More | 20,232.69 |
| Office rent | 4,500.00 |
| Printer/Copier | 817.97 |
| Stage Rentals | 8,229.80 |
| Ticket surcharge | 3,693.34 |
| Campus - Other | 1,050.00 |
| Total Campus | 38,523.80 |
| DCT, INC | |
| AACT State | |
| Donations | 802.93 |
| Total AACT State | 802.93 |
| Bank Interest | 372.85 |
| Black Box | |
| concession sales | 387.00 |
| Donations | 492.15 |
| Space Rental | 4,355.00 |
| Ticket Sales | 6,967.49 |
| Utilities Reimbursement-City | 8,000.00 |
| Total Black Box | 20,201.64 |
| Donations | |
| dedicated donations | |
| NEA matching funds | 2,600.00 |
| dedicated donations - Other | 1,220.00 |
| Total dedicated donations | 3,820.00 |
| memberships | |
| Donations | 9.00 |
| memberships - Other | 25,266.06 |
| Total memberships | 25,275.06 |
| memorials | |
| Betty Ann Barrow | 3,840.78 |
| memorials - Other | 391.33 |
| Total memorials | 4,232.11 |
| Donations - Other | 25.00 |
| Total Donations | 33,352.17 |
| First Nighters | 0.00 |
| Fundraisers | |
| Christmas at the Campus | |
| Tickets | 29,973.14 |
| Total Christmas at the Campus | 29,973.14 |
| encore | |
| bronze | 750.00 |
| friend | 85.00 |
| gala Tickets | 6,056.64 |
| gold | 3,000.00 |
| governing Board AD | 564.60 |
| patron | 1,932.09 |
| performance tickets | 9,022.58 |
| platinum | 1,800.00 |
| raffle | 1,920.46 |
| silver | 1,980.90 |

1:48 PM
05/17/16
Accrual Basis

Denton Community Theatre
Profit & Loss
September 2014 through August 2015

| | Sep '14 - Aug 15 |
|-------------------------|------------------|
| Total encore | 27,112.27 |
| Total Fundraisers | 57,085.41 |
| Grants | |
| NEA | 10,000.00 |
| Total Grants | 10,000.00 |
| Misc. Income | 1.00 |
| Nancy L. Griffin Estate | 0.00 |
| Playwright TCA Grant | 1,250.00 |
| Playwrite entry fee | 300.00 |
| Playwrite Sponsor | 1,760.28 |
| Playwrite tickets | 744.51 |
| Productions | |
| Show #1 | |
| GDAC Grant | 770.01 |
| Season Tickets | 4,467.70 |
| TCA Grant | 1,333.35 |
| ticket sales | 7,909.63 |
| underwriter | 822.00 |
| Total Show #1 | 15,302.69 |
| Show #2 | |
| GDAC Grant | 769.99 |
| Season Tickets | 4,467.67 |
| TCA Grant | 1,333.33 |
| ticket sales | 6,040.92 |
| underwriter | 822.00 |
| Total Show #2 | 13,433.91 |
| Show #3 | |
| GDAC Grant | 769.99 |
| Season Tickets | 4,467.67 |
| TCA Grant | 1,333.33 |
| ticket sales | 14,824.34 |
| underwriter | 822.00 |
| Total Show #3 | 22,217.33 |
| Show #4 | |
| GDAC Grant | 769.99 |
| Season Tickets | 4,467.67 |
| TCA Grant | 1,333.33 |
| ticket sales | 24,998.80 |
| underwriter | 822.00 |
| Total Show #4 | 32,391.79 |
| Show #5 | |
| GDAC Grant | 769.99 |
| Season Tickets | 4,467.67 |
| TCA Grant | 1,333.33 |
| ticket sales | 7,691.88 |
| underwriter | 822.00 |
| Total Show #5 | 15,084.87 |
| Show #6 | |
| GDAC Grant | 770.03 |
| Season Tickets | 4,468.77 |
| TCA Grant | 1,333.33 |
| ticket sales | 22,532.64 |
| underwriter | 726.30 |
| Total Show #6 | 29,831.07 |
| Total Productions | 128,261.66 |
| Program advertisers | 13,883.72 |
| Road Show | |

1:48 PM

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Accrual Basis

Denton Community Theatre
Profit & Loss
September 2014 through August 2015

| | Sep '14 - Aug 15 |
|---------------------------|------------------|
| Grants | 3,000.00 |
| Total Road Show | 3,000.00 |
| Total DCT, INC | 271,016.17 |
| First Nighters | 6.00 |
| Theatre School donations | 1,000.00 |
| fall semester | |
| T-Shirts | 25.00 |
| Ticket Sales | 3,217.35 |
| Tuition | 10,426.55 |
| Total fall semester | 13,668.90 |
| spring semester | |
| ticket sales | 5,718.35 |
| tuition | 10,061.13 |
| Total spring semester | 15,779.48 |
| summer camps | |
| T-Shirts | 93.00 |
| ticket sales | 11,916.78 |
| Tuition | 13,441.97 |
| Total summer camps | 25,451.75 |
| winter semester | |
| t-shirts | -29.93 |
| Tuition | 8,618.99 |
| Total winter semester | 8,589.06 |
| Total Theatre School | 64,489.19 |
| Total Income | 374,035.16 |
| Gross Profit | 374,035.16 |
| Expense | |
| Campus Exp. | |
| Beaujolais and More | |
| civic center rental | 1,370.00 |
| general expenses | 165.61 |
| license | 231.00 |
| postage | 388.74 |
| supplies | 1,358.17 |
| wine | 978.50 |
| Total Beaujolais and More | 4,492.02 |
| Box office supplies | 990.87 |
| Building Attendant | 6,671.00 |
| Computer | |
| tech support | 23.48 |
| Computer - Other | 227.40 |
| Total Computer | 250.88 |
| Copy Paper | 120.47 |
| Equipment | 38.94 |
| Lease | |
| copier | 2,739.62 |
| Total Lease | 2,739.62 |
| Maintenance | |
| janitorial supplies | 2,907.15 |
| Keys | 56.00 |
| other | 1,995.00 |
| Maintenance - Other | 1,109.80 |
| Total Maintenance | 5,067.95 |

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05/17/16

Accrual Basis

Denton Community Theatre
Profit & Loss
September 2014 through August 2015

| | Sep '14 - Aug 15 |
|-----------------------------|------------------|
| Maintenance Supplies | 200.18 |
| Marquee Repair | 418.61 |
| Piano Tuning | 320.00 |
| Printing | |
| supplies | 134.67 |
| Total Printing | 134.67 |
| Repairs | 1,040.87 |
| Stage supplies | |
| lighting | 2,097.28 |
| lumber | 1,030.93 |
| other | 1,249.89 |
| paint | 112.82 |
| Stage supplies - Other | 248.35 |
| Total Stage supplies | 4,739.27 |
| Telephone | 5,943.60 |
| Telephone Campus | |
| DCT | 5.00 |
| Total Telephone Campus | 5.00 |
| Total Campus Exp. | 34,173.95 |
| DCT | |
| AACT Regional | |
| Entry Fee | 176.00 |
| Total AACT Regional | 176.00 |
| AACT State | |
| entry fee | 550.00 |
| Royalties | 160.00 |
| AACT State - Other | 155.31 |
| Total AACT State | 865.31 |
| Administrative | |
| Scripts | -72.83 |
| Total Administrative | -72.83 |
| Advertising | |
| Poster Delivery | 425.00 |
| Advertising - Other | 341.00 |
| Total Advertising | 766.00 |
| Bank Service charge | |
| checks | 148.78 |
| Bank Service charge - Other | 217.88 |
| Total Bank Service charge | 366.66 |
| Black Box | |
| Advertising | 37.38 |
| Building Attendant | 2,713.00 |
| Insurance | 1,070.50 |
| Maintenance | 104.85 |
| Printing | 37.92 |
| Production Cost | 2,296.03 |
| Security | 1,103.54 |
| Supplies | 261.66 |
| Telephone | 1,200.00 |
| Utilities | 6,872.22 |
| Total Black Box | 15,697.10 |
| Computer | |
| software | 486.04 |
| Total Computer | 486.04 |
| Computer Repair | 273.77 |
| Events | 315.73 |

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05/17/16

Accrual Basis

Denton Community Theatre
Profit & Loss
September 2014 through August 2015

| | Sep '14 - Aug 15 |
|-------------------------------|------------------|
| Flowers / Gifts | 1,304.56 |
| Fundraisers | |
| Christmas at the Campus | |
| costumes | 687.93 |
| Director | 325.00 |
| Postage | 935.66 |
| Printing | 483.05 |
| Royalties | 1,020.00 |
| Set | 195.26 |
| Total Christmas at the Campus | 3,646.90 |
| encore | |
| Costumes | 9.26 |
| music | 500.00 |
| post cards | 72.86 |
| postage | 1,049.87 |
| programs | 513.12 |
| props | 320.00 |
| set | 916.41 |
| Total encore | 3,381.52 |
| Total Fundraisers | 7,028.42 |
| Honorarium | 50.00 |
| Insurance | |
| Workers Comp | 3,166.00 |
| Insurance - Other | 8,599.00 |
| Total Insurance | 11,765.00 |
| Licenses | 229.00 |
| Membership/Dues | |
| AACT | 335.00 |
| ASCAP | 158.65 |
| Denton Chamber of Commerce | 220.00 |
| Denton Main Street | 150.00 |
| Greater Denton Arts Council | 350.00 |
| Sam's Club | 45.00 |
| Texans for the Arts | 100.00 |
| Texas Non Profit Theatres | 300.00 |
| Membership/Dues - Other | 590.00 |
| Total Membership/Dues | 2,248.65 |
| Misc. Expenses | 350.09 |
| NEA Grant Field Trip | 813.86 |
| Office Supplies | 390.62 |
| Play Writing Festival | 4,164.38 |
| Postage/Freight | 957.28 |
| Printing | |
| Season Brochure | 2,481.55 |
| Printing - Other | 244.05 |
| Total Printing | 2,725.60 |
| Roadshow | |
| staff salary | 2,345.00 |
| t-shirts | 220.00 |
| Total Roadshow | 2,565.00 |
| Scripts | 24.27 |
| Storage | 1,509.50 |
| Travel & Meetings | |
| business meetings | 310.87 |
| travel | 145.00 |
| Travel & Meetings - Other | 31.48 |
| Total Travel & Meetings | 487.35 |
| Total DCT | 55,487.36 |

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05/17/16

Accrual Basis

Denton Community Theatre
Profit & Loss
 September 2014 through August 2015

| | Sep '14 - Aug 15 |
|--------------------------|------------------|
| DCT Theatre School | |
| advertising | 2,957.64 |
| Fall Semester | |
| Costumes | 33.89 |
| Royalties/Scripts | 755.73 |
| Sets | 45.27 |
| Supplies | 513.61 |
| T-Shirts | 685.16 |
| Teachers | 1,731.25 |
| Total Fall Semester | 3,764.91 |
| Spring Semester | |
| Costumes | 173.03 |
| Director | 600.00 |
| Royalties/Scripts | 592.13 |
| Set | 201.48 |
| Supplies | 220.94 |
| T-Shirts | 871.53 |
| Teachers | 802.50 |
| Total Spring Semester | 3,461.61 |
| Summer Camp | |
| Choreographer | 500.00 |
| Costumes | 1,325.62 |
| Director | 1,000.00 |
| Music Director | 500.00 |
| Royalties/Scripts | 2,369.00 |
| Set | 669.60 |
| Supplies | 1,120.07 |
| T-shirts | 513.47 |
| Teachers | 1,800.00 |
| Technical Director | 700.00 |
| Total Summer Camp | 10,497.76 |
| Winter Semester | |
| Supplies | 216.51 |
| T-Shirts | 402.21 |
| Teachers | 1,530.00 |
| Total Winter Semester | 2,148.72 |
| Total DCT Theatre School | 22,830.64 |
| NEA Grant Supplies | 977.05 |
| Payroll Expenses | |
| payroll taxes | 12,299.32 |
| Payroll Expenses - Other | 158,534.27 |
| Total Payroll Expenses | 170,833.59 |
| Show #1 Expenses | |
| Costumes | 63.46 |
| Director | 325.00 |
| Postage | 671.74 |
| Programs | 898.73 |
| Props | 83.70 |
| Royalties | 595.77 |
| Set | 626.48 |
| Show Printing | 478.90 |
| Total Show #1 Expenses | 3,743.78 |
| Show #2 Expenses | |
| Costumes | 108.09 |
| Directors | 325.00 |
| Photos | 73.26 |
| Postage | 935.62 |
| Programs | 1,035.27 |
| Props | 71.06 |
| Royalties | 525.00 |

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05/17/16

Accrual Basis

Denton Community Theatre
Profit & Loss
 September 2014 through August 2015

| | Sep '14 - Aug 15 |
|-------------------------------|-------------------|
| Script | 398.49 |
| Set | 577.60 |
| Show Printing | 498.05 |
| Total Show #2 Expenses | 4,547.44 |
| Show #3 Expenses | |
| Costumes | 230.43 |
| Directors | 325.00 |
| Other | 56.15 |
| Postage | 935.86 |
| Programs | 855.42 |
| Royalties | 525.00 |
| Scripts | 232.85 |
| Set | 479.45 |
| Show Printing | 520.97 |
| Total Show #3 Expenses | 4,161.13 |
| Show #4 Expenses | |
| Costumes | 1,088.99 |
| Director | 325.00 |
| Musical Director | 325.00 |
| Musician | 2,650.00 |
| Postage | 935.76 |
| Posters | 483.05 |
| Programs | 1,335.45 |
| Props | 116.75 |
| Royalties | 5,183.11 |
| Script | 35.02 |
| Set | 279.84 |
| Show Printing | 75.84 |
| Total Show #4 Expenses | 12,833.81 |
| Show #5 Expenses | |
| Costumes | 445.97 |
| Director | 325.00 |
| Other | 397.00 |
| Postage | 1,009.68 |
| Programs | 814.99 |
| Royalties | 525.00 |
| Scripts | 164.98 |
| Set | 631.56 |
| Show Printing | 134.36 |
| Total Show #5 Expenses | 4,448.54 |
| Show #6 Expenses | |
| Costumes | 2,233.02 |
| Director | 325.00 |
| Musical Director | 335.00 |
| Orchestra | 3,990.00 |
| Post Cards | 458.27 |
| postage | 949.31 |
| Programs | 1,115.25 |
| Props | 141.17 |
| Royalties | 4,703.50 |
| Set | 1,167.12 |
| Show Printing | 37.92 |
| Total Show #6 Expenses | 15,455.56 |
| Total Expense | 329,492.85 |
| Net Ordinary Income | 44,542.31 |
| Other Income/Expense | |
| Other Income | |
| DBL Grant | 3,358.60 |
| HOT Funds Income | 23,873.25 |

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05/17/16

Accrual Basis

Denton Community Theatre
Profit & Loss
September 2014 through August 2015

| | Sep '14 - Aug 15 |
|-------------------------------|------------------|
| Total Other Income | 27,231.85 |
| Other Expense | |
| DBL Grant Purchases | 3,358.60 |
| Depreciation | 21,511.67 |
| HOT Fund Payments | 19,856.55 |
| Prior Year Expense Adjustment | 200.00 |
| Scholarship | 2,000.00 |
| Total Other Expense | 46,926.82 |
| Net Other Income | -19,694.97 |
| Net Income | 24,847.34 |

DENTON FESTIVAL FOUNDATION, INC.STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS
(MODIFIED CASH BASIS)
JUNE 30, 2014ASSETS

| | | |
|--------------------------------|-----------------|------------------|
| Cash in Bank | | \$157,176 |
| Certificates of Deposit | | 63,389 |
| Fixed Assets: | | |
| Office Equipment | \$18,020 | |
| Less: Accumulated depreciation | <u>(14,715)</u> | |
| Fixed Assets - Net | | <u>3,305</u> |
| TOTAL ASSETS | | <u>\$223,870</u> |

LIABILITIES AND NET ASSETS

| | | |
|----------------------------------|--|------------------|
| Liabilities | | \$ -0- |
| Net Assets: | | |
| Unrestricted | | <u>223,870</u> |
| TOTAL LIABILITIES AND NET ASSETS | | <u>\$223,870</u> |

See accountants review report and notes to the financial statements.

DENTON FESTIVAL FOUNDATION, INC.

STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES
IN NET ASSETS (MODIFIED CASH BASIS)
FOR THE YEAR ENDED JUNE 30, 2014

Receipts:

| | | |
|----------------------------|---------------|-----------|
| Sponsorship | \$300,612 | |
| Membership | 7,050 | |
| Interest income | 295 | |
| Festival Foundation booths | 145,364 | |
| Booth space fees | <u>99,635</u> | |
| Total Receipts | | \$552,956 |

Disbursements:

| | | |
|----------------------|--------------|----------------|
| Contract labor | 127,560 | |
| Office expense | 8,605 | |
| Organization expense | 32,074 | |
| Promotions | 65,370 | |
| Entertainment | 213,209 | |
| Top hands | 618 | |
| Rentals | 51,622 | |
| Booths/Activities | 28,687 | |
| Decorations | 35 | |
| Donations | 7,900 | |
| Depreciation | <u>1,049</u> | |
| Total Disbursements | | <u>536,729</u> |

Excess Receipts over Disbursements 16,227

Net Assets, July 1, 2013 207,643

Net Assets, June 30, 2014 \$223,870

See accountants review report and notes to the financial statements.

DENTON FESTIVAL FOUNDATION, INC.

**STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS
(MODIFIED CASH BASIS)
JUNE 30, 2015**

ASSETS

| | | |
|--------------------------------|-----------------|------------------|
| Cash in Bank | | \$114,276 |
| Certificates of Deposit | | 61,329 |
| Fixed Assets: | | |
| Office Equipment | \$18,020 | |
| Less: Accumulated depreciation | <u>(15,909)</u> | |
| Fixed Assets - Net | | <u>2,111</u> |
| TOTAL ASSETS | | <u>\$177,716</u> |

LIABILITIES AND NET ASSETS

| | | |
|----------------------------------|--|------------------|
| Liabilities | | \$ -0- |
| Net Assets: | | |
| Unrestricted | | <u>177,716</u> |
| TOTAL LIABILITIES AND NET ASSETS | | <u>\$177,716</u> |

See accountants review report and notes to the financial statements.

DENTON FESTIVAL FOUNDATION, INC.

STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES
IN NET ASSETS (MODIFIED CASH BASIS)
FOR THE YEAR ENDED JUNE 30, 2015

Receipts:

| | |
|----------------------------|----------------|
| Sponsorship | \$302,842 |
| Membership | 6,464 |
| Interest income | 297 |
| Festival Foundation booths | 107,058 |
| Booth space fees | <u>100,954</u> |

| | |
|----------------|-----------|
| Total Receipts | \$517,615 |
|----------------|-----------|

Disbursements:

| | |
|----------------------|--------------|
| Contract labor | 138,190 |
| Office expense | 9,440 |
| Organization expense | 30,558 |
| Promotions | 66,390 |
| Entertainment | 228,282 |
| Top hands | 1,073 |
| Rentals | 53,313 |
| Booths/Activities | 23,596 |
| Decorations | 3,635 |
| Donations | 8,098 |
| Depreciation | <u>1,194</u> |

| | |
|---------------------|----------------|
| Total Disbursements | <u>563,769</u> |
|---------------------|----------------|

| | |
|------------------------------------|----------|
| Excess Disbursements over Receipts | (46,154) |
|------------------------------------|----------|

| | |
|--------------------------|----------------|
| Net Assets, July 1, 2014 | <u>223,870</u> |
|--------------------------|----------------|

| | |
|---------------------------|------------------|
| Net Assets, June 30, 2015 | <u>\$177,716</u> |
|---------------------------|------------------|

See accountants review report and notes to the financial statements.

Exhibit C

DENTON FESTIVAL FOUNDATION, INC
FISCAL YEAR BUDGET 2014-2015 (July 1 - June 30)

| INCOME | | | |
|---------------------------------------|---------------|---------------|-----------------------|
| | <u>ACTUAL</u> | <u>BUDGET</u> | <u>ACTUAL TO DATE</u> |
| | 2013-2014 | 2014-2015 | 30-Jun-15 |
| <u>Sponsorship</u> | | | |
| 4001 Ben E. Keith/Wells Fargo | \$65,000.00 | \$67,000.00 | \$67,000.00 |
| 4002 Corporate | 81,201.00 | 85,979.00 | 92,845.00 |
| 4003 Individual | 23,037.00 | 27,475.00 | 24,714.00 |
| 4004 TCA and Target | 27,000.00 | 15,750.00 | 17,500.00 |
| 4005 GDAC | 5,000.00 | 5,700.00 | 5,700.00 |
| 4006 DB L | 12,000.00 | 10,000.00 | 10,000.00 |
| 4007 City Hotel Tax | 82,820.00 | 84,890.50 | 84,890.50 |
| 4008 Contributions/Refunds/Deposits | 4,554.14 | 4,500.50 | 2,662.67 |
| TOTAL | \$300,612.14 | \$301,295.00 | \$305,312.17 |
| <u>Festival Foundation Membership</u> | | | |
| 4010 Top Hands | \$7,050.00 | \$7,000.00 | \$6,385.00 |
| 4011 Other/Tips | | \$0.00 | \$79.00 |
| TOTAL | \$7,050.00 | \$7,000.00 | \$6,464.00 |
| <u>City Vendor Permits</u> | | | |
| 4012 Booth Vendor Permits | \$18,065.00 | \$17,895.00 | \$18,438.00 |
| <u>Reserves</u> | | | |
| 4013 DFF Reserves/Interest | \$295.07 | \$0.00 | \$36,296.71 |
| <u>Festival Foundation Booths</u> | | | |
| 4020 Food/Soft Drinks/Water | \$16,185.44 | \$16,000.00 | \$8,657.51 |
| 4021 Other | 0.00 | 0.00 | 0.00 |
| 4022 Beer/Wine/Coffee | 74,350.00 | 75,000.00 | 51,000.00 |
| 4023 Tips | 6,073.76 | 6,200.00 | 3,440.31 |
| 4024 Souvenirs | 9,256.75 | 10,000.00 | 7,411.75 |
| 4025 Ice | 798.00 | 1,000.00 | 1,432.00 |
| 4026 Children's Art Tent | 0.00 | 300.00 | 440.95 |
| 4027 Pretzels/Peanuts/Cookies | 964.00 | 1,000.00 | 192.00 |
| 4028 Vendor Donations | 14,511.05 | 14,245.00 | 11,804.35 |
| 4029 Coupon Sales | 2,348.00 | 2,300.00 | 2,010.00 |
| 4030 ATM Percentage | 2,812.00 | 2,800.00 | 2,232.00 |
| 4031 Other | 0.00 | 0.00 | 0.00 |
| TOTAL | \$127,299.00 | \$128,845.00 | \$88,620.87 |
| <u>Booth Space Fees</u> | | | |
| 4040 Artists - Indoor Civic Center | \$12,315.00 | \$12,075.00 | \$12,445.00 |
| 4042 Artists - Outdoor Civic Center | 13,295.00 | 13,800.00 | 14,050.00 |
| 4043 Artists - Outdoor North | 20,440.00 | 21,000.00 | 21,787.00 |
| 4044 Food | 45,670.00 | 45,500.00 | 43,577.00 |
| 4045 Beverage | 655.00 | 1,000.00 | 675.00 |
| 4046 Activity/Games | 6,055.00 | 6,000.00 | 6,720.00 |
| 4047 Information | 1,205.00 | 1,200.00 | 1,700.00 |
| 4048 Other/Beer Tasting | 0.00 | 0.00 | 0.00 |
| TOTAL | \$99,635.00 | \$100,575.00 | \$100,954.00 |
| TOTAL INCOME | \$552,956.21 | \$555,610.00 | \$556,085.75 |

EXPENSES

| | ACTUAL 2013-2014 | BUDGET 2014-2015 | ACTUAL TO DATE 30-Jun-15 |
|--|---------------------|---------------------|-----------------------------|
| <u>Salaries</u> | | | |
| 5000 Assistant Director | \$ 44,000.00 | 44,000.00 | \$ 44,000.00 |
| 5001 Executive Director | 79,000.00 | 79,000.00 | 79,000.00 |
| 5002 Medical Benefits | 4,560.00 | 4,560.00 | 4,560.00 |
| TOTAL | \$127,560.00 | \$127,560.00 | \$127,560.00 |
| <u>Office Expense</u> | | | |
| 5003 Office Equipment/Service | \$5,360.54 | \$3,000.00 | \$3,560.21 |
| 5004 Supplies/Printing | 2,254.24 | 2,600.00 | 2,367.48 |
| 5005 Telephone/Internet | 2,147.11 | 2,300.00 | 2,247.69 |
| 5006 Postage | 1,155.63 | 1,400.00 | 980.47 |
| 5007 P O Box | 256.00 | 300.00 | 284.00 |
| TOTAL | \$11,173.52 | \$9,600.00 | \$9,439.85 |
| <u>Organizational Expense</u> | | | |
| 5008 Accountant | \$1,600.00 | \$1,600.00 | \$1,700.00 |
| 5009 Membership Dues | 345.00 | 350.00 | 370.00 |
| 5010 Insurance | 15,122.47 | 15,200.00 | 15,500.47 |
| 5011 Storerooms/Office/Utilities | 8,099.12 | 9,500.00 | 7,808.07 |
| 5012 Board Expense/Petty Cash | 463.81 | 250.00 | 200.00 |
| 5013 Contract Labor/Miscellaneous | 3,825.00 | 3,900.00 | 3,283.90 |
| 5014 Credit Card Fees/Bank Charges | 1,423.82 | 1,200.00 | 1,695.96 |
| 5015 Web Site | 815.00 | 1,000.00 | 0.00 |
| TOTAL | \$31,694.22 | \$33,000.00 | \$30,558.40 |
| <u>Promotions</u> | | | |
| 5020 Souvenirs | \$5,989.61 | \$4,000.00 | \$3,566.89 |
| 5021 Advertising/PR | 36,106.29 | 41,000.00 | 41,142.96 |
| 5022 Printing | 19.45 | 100.00 | 168.26 |
| 5023 Postage | 2,312.01 | 2,500.00 | 2,405.00 |
| 5024 Rack Cards / Brochures | 6,993.10 | 7,000.00 | 5,500.00 |
| 5025 Entry Brochures / Printing | 414.15 | 500.00 | 387.00 |
| 5026 Posters/Printing | 166.00 | 200.00 | 142.84 |
| 5027 General/Newsletters | 2,831.00 | 2,900.00 | 2,053.20 |
| 5028 Tabloid / Printing / Insertions | 700.00 | 700.00 | 700.00 |
| 5029 Commercials/Photography | 9,838.00 | 9,900.00 | 10,324.00 |
| TOTAL | \$65,369.61 | \$68,800.00 | \$66,390.15 |
| <u>Entertainment</u> | | | |
| 5030 Professional Musicians | \$22,130.00 | \$23,000.00 | \$22,221.45 |
| 5031 Headliners | 47,250.00 | 52,640.00 | 54,000.00 |
| 5032 Technical / Stages/Sound | 70,650.21 | 70,700.00 | 73,935.54 |
| 5033 Hotel / Meals | 2,362.56 | 2,000.00 | 2,627.92 |
| 5034 Airfare / Transportation | 932.55 | 1,100.00 | 3,469.27 |
| 5035 Generators/Equipment/Backline/Screens | 39,821.75 | 39,055.00 | 40,500.00 |
| 5036 Security/EMS | 23,362.50 | 27,500.00 | 24,827.50 |
| 5037 Children's Programming | 6,700.00 | 6,700.00 | 6,700.00 |
| TOTAL | \$213,209.57 | \$222,695.00 | \$228,281.68 |
| TOTAL EXPENSES FOR PAGE 2 | \$449,006.92 | \$461,655.00 | \$462,230.08 |

(Expenses cont)

| | ACTUAL 2013-2014 | BUDGET 2014-2015 | ACTUAL TO DATE 30-Jun-15 |
|--|---------------------|---------------------|-----------------------------|
| <u>Top Hands</u> | | | |
| 5040 Buttons/Ribbons | \$89.80 | \$500.00 | \$426.48 |
| 5041 Coupons | 162.00 | 200.00 | 188.00 |
| 5042 Printing | 366.00 | 500.00 | 332.63 |
| 5043 Postage | 0.00 | 0.00 | 98.00 |
| 5044 Supplies/Brochure | 0.00 | 0.00 | 28.12 |
| TOTAL | \$617.80 | \$1,200.00 | \$1,073.23 |
| <u>Rentals</u> | | | |
| 6049 DFF Vendor Space Fees | \$1,200.00 | 1,200.00 | \$1,125.00 |
| 6050 Booths/Tents | 9,550.00 | 10,000.00 | 9,780.00 |
| 6051 City Permits/DFF | 510.00 | 510.00 | 510.00 |
| 6052 Warmers/Tables | 676.83 | 700.00 | 687.51 |
| 6053 Fencing | 4,559.80 | 4,600.00 | 4,601.60 |
| 6054 Portable Restrooms | 7,428.00 | 7,500.00 | 8,709.00 |
| 6055 City Vendor Permits | 17,895.00 | 17,895.00 | 17,730.00 |
| 6056 Radios | 2,136.00 | 2,200.00 | 2,424.00 |
| 6057 Golf Cars | 5,798.06 | 5,800.00 | 5,739.56 |
| 6058 Piano Rental / Tuning | 1,868.50 | 2,000.00 | 2,006.66 |
| TOTAL | \$51,622.19 | \$52,405.00 | \$53,313.33 |
| <u>Festival Foundation Booths</u> | | | |
| 7061 Food Booth Permits/Certifications | \$150.00 | \$300.00 | \$80.00 |
| 7062 Booth Lights / Equipment | 0.00 | 100.00 | 1,063.76 |
| 7065 Children's Art Tent | 0.00 | 500.00 | 660.18 |
| 7066 Food | 10,940.13 | 10,000.00 | 6,864.10 |
| 7067 Ice | 7,725.00 | 7,700.00 | 6,195.15 |
| 7068 Soft Drinks/Water | 8,033.28 | 8,000.00 | 5,094.72 |
| 7069 Supplies | 1,551.09 | 1,600.00 | 2,032.84 |
| 7071 Refund | 270.00 | 500.00 | 1,605.00 |
| TOTAL | \$28,669.50 | \$28,700.00 | \$23,595.75 |
| <u>Decorations</u> | | | |
| 8001 Signs | \$0.00 | \$500.00 | \$627.15 |
| 8002 Banners | 0.00 | 2,200.00 | 2,856.54 |
| 8003 Other / Plaques / Sponsor Gifts | 35.00 | 200.00 | 151.13 |
| TOTAL | \$35.00 | \$2,900.00 | \$3,634.82 |
| <u>DFF Funds</u> | | | |
| 8004 DFF Operating | \$5,104.80 | \$0.00 | \$4,140.54 |
| 8005 DFF Reserves | \$10,000.00 | \$0.00 | \$0.00 |
| TOTAL | \$15,104.80 | \$0.00 | \$5,487.27 |
| TOTAL EXPENSES - PAGE 3 | \$96,049.29 | \$85,205.00 | \$85,757.67 |

(Expenses cont)

| | <u>ACTUAL</u> 2013-2014 | <u>BUDGET</u> 2014-2015 | <u>ACTUAL TO DATE</u> 30-Jun-15 |
|--|----------------------------|----------------------------|------------------------------------|
| <u>Donations for Services Rendered</u> | | | |
| 9085 Woman's Club Building (building use) | 300.00 | 300.00 | 300.00 |
| 9086 Denton Sports Commission (beverage booth) | 1,500.00 | 1,100.00 | 1,972.00 |
| 9087 Denton Benefit League (food booth) | 400.00 | 400.00 | 100.00 |
| 9088 SCRAP (Art Tent) | 250.00 | 1,000.00 | 1,000.00 |
| 9089 One Hundred Club of Denton | 0.00 | 100.00 | 100.00 |
| 9091 North Texas Bicycle Polo (gates) | 1,500.00 | 1,400.00 | 1,500.00 |
| 9092 Denton Public Library (library closing) | 100.00 | 100.00 | 100.00 |
| 9093 Texas Womans University (beverage booth) | 750.00 | 750.00 | 500.00 |
| 9094 UNT Jazz Studies Scholarships | 0.00 | 0.00 | 0.00 |
| 9096 Denton County Art Educ. Assco. (art exhibit) | 100.00 | 100.00 | 100.00 |
| 9097 Jalisco Project (Parking) | 500.00 | 500.00 | 500.00 |
| 9098 UNT Athletics (beverage booth) | 2,400.00 | 3,000.00 | 1,926.00 |
| 9099 Denton Bible Church S.W.E.A.T. Team (Wood Tent) | 100.00 | 0.00 | 0.00 |
| TOTAL | \$7,900.00 | \$8,750.00 | \$8,098.00 |
| TOTAL EXPENSES - PAGE 2 | \$449,006.92 | \$461,655.00 | \$462,230.08 |
| TOTAL EXPENSES - PAGE 3 | \$96,049.29 | \$85,205.00 | \$85,757.67 |
| TOTAL EXPENSES - PAGE 4 | \$7,900.00 | \$8,750.00 | \$8,098.00 |
| TOTAL | \$552,956.21 | \$555,610.00 | \$556,085.75 |
| TOTAL INCOME (PAGE 1) | \$552,956.21 | \$555,610.00 | \$556,085.75 |
| VARIANCE | \$0.00 | \$0.00 | \$0.00 |

Denton Holiday Festival

B1

Exhibit B

Provide the last two years' audited financials or balance sheets.

Unaudited statement of Net Assets

| ASSETS | FY 2015 | FY 2014 |
|--|---------------------|---------------------|
| GENERAL FUNDS in Checking | \$ 26,347.46 | \$ 22,865.80 |
| D/R \$ City of Denton HOT Funds: Lighting Maint | 8,750.00 | 3,500.00 |
| D/R \$ Denton County: Lighting Maint | 8,750.00 | 3,500.00 |
| D/R \$ Denton Benefit League | - | - |
| Total D/R & General Funds in Checking | 43,847.46 | 29,865.80 |
| GENERAL FUNDS in Savings | 20,413.91 | 20,332.51 |
| Total D/R & General Funds in all Bank Accts | | |
| Accounts Receivable | - | - |
| Decorations Street/Est Replace Cost | 32,547.44 | 32,547.44 |
| Less accumulated depreciation | (33,340.06) | (28,033.18) |
| Trailer Recycle Site/Est Replace Cost | 10,000.00 | 10,000.00 |
| Less accumulated depreciation | (9,500.00) | (8,750.00) |
| VMD Recording Costs | 7,281.80 | 7,281.80 |
| Less accumulated amortization | (1,300.35) | (260.07) |
| Supply of ornaments (Est FMV) | 8,550.89 | 11,023.19 |
| Supply of CD's (Cost) | 1,028.78 | 1,067.75 |
| Total Fixed Assets | 15,268.50 | 24,876.93 |
| Total Assets | \$ 79,529.87 | \$ 75,075.24 |
| LIABILITIES AND NET ASSETS | | |
| Accounts payable | \$ - | \$ - |
| Sales Taxes/Fees payable | 5.85 | 28.24 |
| Total Liabilities | 5.85 | 28.24 |
| Unrestricted | 72,524.02 | 68,047.00 |
| Temporarily Restricted | 7,000.00 | 7,000.00 |
| Total Net Assets | 79,524.02 | 75,047.00 |
| Total of Liabilities & Net Assets | \$ 79,529.87 | \$ 75,075.24 |

Denton Holiday Festival

CI

Exhibit C

Provide the last two years' itemized income and expenses.

Unaudited Profit and Loss

| | FY 2015 | FY 2014 |
|--|------------------|------------------|
| | Mar '15 - Feb 16 | Mar '14 - Feb 15 |
| Ordinary Income/Expense | | |
| Income | | |
| 102 · Contributors | | |
| Companies (<\$500) | 4,350.00 | 4,350.00 |
| Individuals (<\$500) | 2,321.00 | 3,469.25 |
| 101 · Sponsors (=>\$500) | 13,000.00 | 12,500.00 |
| Total 102 · Contributors | 19,671.00 | 20,319.25 |
| 103 · Interest Inc | 81.40 | 100.58 |
| 104 · Vendor Booths | 2,350.00 | 1,000.00 |
| 105 · Ornament Sales & Info Booth | 4,758.05 | 4,339.21 |
| 109 · Horse Carriage & Santa Sales | | |
| 106 · T-shirt Sales | 0.00 | 295.03 |
| 107.1 · Horse Carriage Sales | 1,735.00 | 1,831.00 |
| 107.2 · Santa Sales | 971.00 | 1,076.00 |
| Total 109 · Horse Carriage & Santa Sales | 2,706.00 | 3,202.03 |
| 400 · Grants/Funds | | |
| 801 · HOT Funds City Advertising | 7,700.00 | 7,640.00 |
| 802 · HOT Funds City Light Mainten | 5,250.00 | 5,250.00 |
| 803 · HOT Funds County Light Mainten | 5,250.00 | 5,250.00 |
| Total 400 · Grants/Funds | 18,200.00 | 18,140.00 |
| Total Income | 47,766.45 | 47,101.07 |
| Expense | | |
| 200 · Event Expenses | | |
| 220 · Entertainment | 3,000.00 | 3,000.00 |
| 221 · Hanging Fee for Banners (DME) | 0.00 | 120.00 |
| 222 · City Fees | 230.00 | 479.34 |
| 223 · Vendor booths | 0.00 | 31.19 |
| 225 · Craft Supplies | 162.73 | 0.00 |
| 227 · Sound & Lighting | 2,801.53 | 1,968.62 |
| 228 · Potties & Stage Fence | 1,235.00 | 1,097.00 |
| 229 · Printing (Alpha Graphics) | 1,512.70 | 1,157.99 |
| 230 · Horse Carriage Rides | 1,800.00 | 1,800.00 |
| 231 · Insurance | 842.00 | 655.69 |
| 232 · Santa & Art Teacher & Costume | 100.00 | 584.28 |
| 233 · Stages | 3,419.00 | 3,407.64 |
| 234 · Signs | 1,396.90 | 0.00 |
| 236 · Addl Police Protection | 280.00 | 280.00 |
| Total 200 · Event Expenses | 16,779.86 | 14,581.75 |

Denton Holiday Festival

Exhibit C

Provide the last two years' itemized income and expenses.

CA

Unaudited Profit and Loss

| | FY 2015 | FY 2014 |
|---------------------------------------|------------------|------------------|
| | Mar '15 - Feb 16 | Mar '14 - Feb 15 |
| 201 · Bank Charges | 435.03 | 429.63 |
| 202 · Administrative | 215.84 | 143.40 |
| 204 · D&O Insurance | 770.00 | 770.00 |
| 205 · Charitable Donations | 0.00 | 50.00 |
| 206 · Fundraising (letters/stamps) | 434.48 | 0.00 |
| 207 · Street Decoration | 143.80 | 2,663.81 |
| 208 · Gen Fund Advertising (DRC/DCTA) | 2,175.33 | 1,175.33 |
| 210 · Current Year Ornament Purchases | 1,306.66 | 0.00 |
| 211 · Chamber of Commerce Dues | 220.00 | 220.00 |
| 212 · Current Year CD Purchases | 0.00 | 1,299.00 |
| 299 · Miscellaneous | 22.39 | 137.35 |
| 300 · CD Recording Costs | 0.00 | 7,281.80 |
| 502 · Shipping Costs | 0.00 | 108.14 |
| Total 200-300 · Misc Expenses | 5,723.53 | 14,278.46 |
| 799 · Grant Fund Expenses | | |
| 810 · City HOT_Advertising | | |
| Social Media/Digital Marketing | 2,860.00 | 3,150.00 |
| Newspapers | 4,840.00 | 3,740.00 |
| Magazines | | 750.00 |
| Total 810 · City HOT_Advertising | 7,700.00 | 7,640.00 |
| 811 · City HOT_Light Main | 1,750.00 | 5,250.00 |
| 813 · Lts County Res Funds | 1,750.00 | 5,250.00 |
| Total 799 · Grant Fund Expenses | 11,200.00 | 18,140.00 |
| Total Expense | 33,703.39 | 47,000.21 |
| Net Income | 14,063.06 | 100.86 |

Dog Days of Denton, Inc.
Statement of Financial Position
as of December 31, 2014

ASSETS

| | |
|-------------------------|------------|
| Cash - Checking Account | \$4,893.17 |
|-------------------------|------------|

TOTAL ASSETS

LIABILITIES

| | |
|---------------------|---------------|
| Current Liabilities | \$0.00 |
| Accounts Payable | <u>\$0.00</u> |

| | |
|-------------------|--------|
| TOTAL LIABILITIES | \$0.00 |
|-------------------|--------|

| | |
|---------------------------------|--------------------------|
| TOTAL NET ASSETS (Unrestricted) | <u><u>\$4,893.17</u></u> |
|---------------------------------|--------------------------|

DOG DAYS BUDGET

Fiscal Year 2014

INCOME

| | 2013 Actual | 2014 Budget | Actual To-Date as of 12/31/14 |
|---------------------------|--------------------|--------------------|----------------------------------|
| <u>Sponsorships</u> | | | |
| 4001 Corporate | \$12,250.00 | \$12,000.00 | \$10,380.00 |
| 4002 Individual | \$150.00 | \$150.00 | \$700.00 |
| 4003 Hotel Tax | \$14,590.00 | \$14,590.00 | \$14,590.00 |
| 4004 Donations/Refunds | \$435.24 | \$450.00 | \$1,571.43 |
| 4005 Grants/Foundations | | | |
| Total | \$27,425.24 | \$27,190.00 | \$27,241.43 |
| <u>Membership</u> | | | |
| 4010 Memberships Dues | \$150.00 | \$150.00 | \$75.00 |
| Total | \$150.00 | \$150.00 | \$75.00 |
| <u>Dog Day Booths</u> | | | |
| 4020 Souvenirs | \$536.00 | \$750.00 | \$432.00 |
| 4021 Beverages/Hot Dogs | \$164.00 | \$0.00 | \$67.00 |
| 4022 Glamfur Shots | \$290.00 | \$500.00 | \$470.00 |
| 4024 Donations | \$209.00 | \$0.00 | \$277.84 |
| 4025 Entertainment | | | |
| Total | \$1,199.00 | \$1,250.00 | \$1,246.84 |
| <u>Vendor Space Fees</u> | | | |
| 4040 Business/Pet Related | \$900.00 | \$900.00 | \$865.00 |
| 4041 Arts & Crafts | \$480.00 | \$500.00 | \$615.00 |
| 4042 Food Truck Donations | \$830.00 | \$200.00 | \$25.00 |
| 4044 Information | \$500.00 | \$500.00 | \$545.00 |
| Total | \$2,710.00 | \$2,100.00 | \$2,050.00 |
| TOTAL INCOME | \$31,484.24 | \$30,690.00 | \$30,613.27 |

| EXPENSES | Actual 2013 | 2014 Budget | Actual To-Date as of 12/31/14 |
|-------------------------------------|--------------------|--------------------|--|
| <u>Salaries</u> | | | |
| 5001 Director | \$5,000.00 | \$7,000.00 | \$7,000.00 |
| 5002 Assistant Director | \$5,000.00 | \$2,500.00 | \$2,500.00 |
| Total | \$10,000.00 | \$9,500.00 | \$9,500.00 |
| <u>Office Expense</u> | | | |
| 5011 Printing | \$157.44 | \$500.00 | \$448.16 |
| 5012 Postage | \$230.00 | \$500.00 | \$314.40 |
| 5013 P.O. Box/Permit | \$144.00 | \$150.00 | \$148.00 |
| 5014 Storage | \$480.00 | \$500.00 | \$960.00 |
| 5015 Supplies/Stationery | \$126.74 | \$200.00 | \$174.32 |
| Total | \$1,138.18 | \$1,850.00 | \$2,044.88 |
| <u>Insurance</u> | | | |
| 5020 Directors & Officers Insurance | \$638.00 | \$750.00 | \$659.00 |
| 5021 Event Liability | \$1,835.93 | \$1,900.00 | \$1,355.00 |
| | \$2,473.93 | \$2,650.00 | \$2,014.00 |
| <u>Organization Expense</u> | | | |
| 5022 Vendor Permits/Facility Rental | \$2,307.50 | \$1,000.00 | \$2,000.00 |
| 5023 Parks & Rec (Labor/Supplies) | \$0.00 | \$0.00 | |
| 5024 Security | \$800.00 | \$500.00 | \$560.00 |
| 5025 Web Hosting | \$300.00 | \$300.00 | \$300.00 |
| 5026 Contract Labor | \$350.00 | \$350.00 | \$120.00 |
| 5027 Other/Refunds | \$338.43 | \$350.00 | \$205.00 |
| 5028 Telephone | \$0.00 | \$400.00 | \$314.37 |
| Total | \$4,095.93 | \$2,900.00 | \$3,499.37 |
| <u>Advertising & Promotions</u> | | | |
| 5030 Print Advertising | \$2,439.45 | \$2,500.00 | \$2,009.97 |
| 5031 Souvenirs | \$681.00 | \$700.00 | \$1,238.68 |
| 5032 Brochures/Rack Cards | \$516.07 | \$550.00 | \$581.48 |
| 5033 Internet | \$3,383.50 | \$3,500.00 | \$3,660.50 |
| 5034 Billboards | \$1,108.08 | \$1,250.00 | \$1,237.00 |
| 5035 Posters | \$130.25 | \$240.00 | \$94.00 |
| Total | \$8,258.35 | \$8,740.00 | \$8,821.63 |
| <u>Entertainment</u> | | | |
| 5041 Emcees/Entertainment | \$500.00 | \$500.00 | \$230.00 |
| 5042 Other/Prizes | \$50.50 | \$100.00 | \$89.75 |
| Total | \$550.50 | \$600.00 | \$319.75 |
| TOTAL FOR PAGE 2 | \$26,516.89 | \$26,240.00 | \$26,199.63 |

| | Actual 2013 | 2014 Budget | Actual To-Date as of 12/31/14 |
|--------------------------------|--------------------|--------------------|----------------------------------|
| <u>Rentals</u> | | | |
| 5050 Stages/Sound/Generators | \$250.00 | \$750.00 | \$750.00 |
| 5051 Portables | \$655.00 | \$0.00 | |
| 5053 Golf Cars/Truck Rental | | \$0.00 | |
| 5054 Fencing/Fans/Carpet | \$500.00 | \$500.00 | |
| 5055 Booths/Tents | \$2,773.19 | \$400.00 | \$360.97 |
| 5056 Dumpster/Deposit | \$231.76 | \$250.00 | |
| 5057 Tables/Chairs | | \$150.00 | |
| Total | \$4,409.95 | \$2,050.00 | \$1,110.97 |
| <u>Banners/Signs</u> | | | |
| 5060 Banners | \$320.99 | \$500.00 | \$404.97 |
| 5061 Signs | \$117.86 | \$500.00 | \$470.44 |
| Total | \$438.85 | \$1,000.00 | \$875.41 |
| <u>Dog Day Booths</u> | | | |
| 5070 Glamfur | \$0.00 | \$300.00 | \$308.70 |
| 5071 Beverages/Hot Dogs | \$0.00 | \$0.00 | |
| 5072 Supplies | \$321.00 | \$300.00 | \$291.33 |
| 5074 Other | | \$100.00 | \$63.58 |
| Total | \$321.00 | \$700.00 | \$663.61 |
| <u>Donations</u> | | | |
| 5080 Lions/Leader Dog | \$250.00 | \$500.00 | \$550.00 |
| 5081 Other | \$0.00 | \$100.00 | |
| 5082 Other | \$0.00 | \$100.00 | |
| Total | \$250.00 | \$700.00 | \$550.00 |
| TOTAL EXPENSES - PAGE 2 | \$26,516.89 | \$26,240.00 | \$26,199.63 |
| TOTAL EXPENSES - PAGE 3 | \$5,419.80 | \$4,450.00 | \$3,199.99 |
| | \$31,936.69 | \$30,690.00 | \$29,399.62 |
| TOTAL INCOME (PAGE 1) | \$31,484.24 | \$30,690.00 | \$30,613.27 |
| VARIANCE | -\$452.45 | \$0.00 | \$1,213.65 |

Dog Days of Denton, Inc.
Statement of Financial Position
as of December 31, 2015

ASSETS

| | |
|----------------------------|-------------------|
| Cash - Checking Account | \$550.19 |
| Cash - Accounts Receivable | <u>\$1,000.00</u> |
| TOTAL ASSETS | \$1,550.19 |

LIABILITIES

| | |
|---------------------|---------------|
| Current Liabilities | \$0.00 |
| Accounts Payable | <u>\$0.00</u> |
| TOTAL LIABILITIES | \$0.00 |

| | |
|---------------------------------|--------------------------|
| TOTAL NET ASSETS (Unrestricted) | <u><u>\$1,550.19</u></u> |
|---------------------------------|--------------------------|

DOG DAYS BUDGET

Fiscal Year 2015

INCOME

| | <u>2014 Actual</u> | <u>2015 Budget</u> | <u>Actual To-Date</u> As of 12/31/15 |
|---------------------------|--------------------|--------------------|---|
| <u>Sponsorships</u> | | | |
| 4001 Corporate | \$10,380.00 | \$11,000.00 | \$4,475.00 |
| 4002 Individual | \$700.00 | \$700.00 | \$600.00 |
| 4003 Hotel Tax | \$14,590.00 | \$15,320.00 | \$15,320.00 |
| 4004 Donations/Refunds | \$1,571.43 | \$510.00 | |
| 4005 Grants/Foundations | | | \$101.35 |
| Total | \$27,241.43 | \$27,530.00 | \$20,496.35 |
| <u>Membership</u> | | | |
| 4010 Memberships Dues | \$75.00 | \$100.00 | |
| Total | \$75.00 | \$100.00 | \$0.00 |
| <u>Dog Day Booths</u> | | | |
| 4020 Souvenirs | \$432.00 | \$500.00 | \$383.40 |
| 4021 Beverages/Hot Dogs | \$67.00 | \$0.00 | \$40.50 |
| 4022 Glamfur Shots | \$470.00 | \$500.00 | \$450.00 |
| 4024 Donations | \$277.84 | \$0.00 | \$411.00 |
| 4025 Entertainment | | | |
| Total | \$1,246.84 | \$1,000.00 | \$1,284.90 |
| <u>Vendor Space Fees</u> | | | |
| 4040 Business/Pet Related | \$865.00 | \$900.00 | \$600.00 |
| 4041 Arts & Crafts | \$615.00 | \$600.00 | \$300.00 |
| 4042 Food Truck Donations | \$25.00 | \$50.00 | \$225.00 |
| 4044 Information | \$545.00 | \$500.00 | \$450.00 |
| Total | \$2,050.00 | \$2,050.00 | \$1,575.00 |
| TOTAL INCOME | \$30,613.27 | \$30,680.00 | \$23,356.25 |

EXPENSES**Actual 2014****2015 Budget****Actual To-Date**

As of 12/31/15

Salaries

| | | | |
|-------------------------|-------------------|-------------------|-------------------|
| 5001 Director | \$7,000.00 | \$7,000.00 | \$7,000.00 |
| 5002 Assistant Director | \$2,500.00 | \$2,500.00 | \$2,500.00 |
| Total | \$9,500.00 | \$9,500.00 | \$9,500.00 |

Office Expense

| | | | |
|--------------------------|-------------------|-------------------|-----------------|
| 5011 Printing | \$448.16 | \$500.00 | |
| 5012 Postage | \$314.40 | \$400.00 | \$140.25 |
| 5013 P.O. Box/Permit | \$148.00 | \$150.00 | \$154.00 |
| 5014 Storage | \$960.00 | \$500.00 | \$480.00 |
| 5015 Supplies/Stationery | \$174.32 | \$170.00 | \$168.97 |
| Total | \$2,044.88 | \$1,720.00 | \$943.22 |

Insurance

| | | | |
|-------------------------------------|-------------------|-------------------|-------------------|
| 5020 Directors & Officers Insurance | \$659.00 | \$750.00 | \$669.00 |
| 5021 Event Liability | \$1,355.00 | \$1,900.00 | \$1,228.86 |
| Total | \$2,014.00 | \$2,650.00 | \$1,897.86 |

Organization Expense

| | | | |
|--|-------------------|-------------------|-------------------|
| 5022 Facility Rental | \$2,000.00 | \$1,000.00 | \$1,000.00 |
| 5024 Security | \$560.00 | \$600.00 | \$480.00 |
| 5025 Web Hosting | \$300.00 | \$300.00 | \$300.00 |
| 5026 Contract Labor (Little Guys tips) | \$120.00 | \$350.00 | \$120.00 |
| 5027 Other/Refunds/Permits | \$205.00 | \$350.00 | \$235.00 |
| 5028 Telephone | \$314.37 | \$400.00 | \$325.00 |
| Total | \$3,499.37 | \$3,000.00 | \$2,460.00 |

Advertising & Promotions

| | | | |
|---------------------------|-------------------|-------------------|-------------------|
| 5030 Print Advertising | \$2,009.97 | \$2,500.00 | \$2,179.20 |
| 5031 Souvenirs | \$1,238.68 | \$1,275.00 | \$1,575.10 |
| 5032 Brochures/Rack Cards | \$581.48 | \$585.00 | \$394.64 |
| 5033 Internet | \$3,660.50 | \$3,675.00 | \$5,132.36 |
| 5034 Billboards | \$1,237.00 | \$1,300.00 | |
| 5035 Posters | \$94.00 | \$100.00 | \$94.00 |
| Total | \$8,821.63 | \$9,435.00 | \$9,375.30 |

Entertainment

| | | | |
|---------------------------|-----------------|-----------------|-----------------|
| 5041 Emcees/Entertainment | \$230.00 | \$500.00 | \$150.00 |
| 5042 Other/Prizes | \$89.75 | \$100.00 | \$50.75 |
| Total | \$319.75 | \$600.00 | \$200.75 |

TOTAL FOR PAGE 2**\$26,199.63****\$26,905.00****\$24,377.13**

| | Actual 2014 | 2015 Budget | Actual To-Date |
|--------------------------------|--------------------|--------------------|--------------------|
| | | | As of 12/31/15 |
| <u>Rentals</u> | | | |
| 5050 Stages/Sound/Generators | \$750.00 | \$750.00 | \$500.00 |
| 5054 Fans/Carpet | | \$500.00 | |
| 5055 Booths/Tents | \$360.97 | \$100.00 | \$450.00 |
| 5057 Tables/Chairs | | \$0.00 | |
| Total | \$1,110.97 | \$1,350.00 | \$950.00 |
| <u>Banners/Signs</u> | | | |
| 5060 Banners | \$404.97 | \$500.00 | \$179.99 |
| 5061 Signs | \$470.44 | \$500.00 | \$177.00 |
| Total | \$875.41 | \$1,000.00 | \$356.99 |
| <u>Dog Day Booths</u> | | | |
| 5070 Glamfur | \$308.70 | \$325.00 | \$349.96 |
| 5071 Beverages/Hot Dogs | | \$0.00 | \$30.70 |
| 5072 Supplies | \$291.33 | \$300.00 | \$294.88 |
| 5074 Other | \$63.58 | \$100.00 | \$50.00 |
| Total | \$663.61 | \$725.00 | \$725.54 |
| <u>Donations</u> | | | |
| 5080 Leader Dog Program | \$550.00 | \$500.00 | \$411.00 |
| 5081 Lions Club | | \$100.00 | \$150.00 |
| 5082 Other | | \$100.00 | |
| Total | \$550.00 | \$700.00 | \$561.00 |
| TOTAL EXPENSES - PAGE 2 | \$26,199.63 | \$26,905.00 | \$24,377.13 |
| TOTAL EXPENSES - PAGE 3 | \$3,199.99 | \$3,775.00 | \$2,593.53 |
| | \$29,399.62 | \$30,680.00 | \$26,970.66 |
| TOTAL INCOME (PAGE 1) | \$30,613.27 | \$30,680.00 | \$23,356.25 |
| VARIANCE | \$1,213.65 | \$0.00 | -\$3,614.41 |

GREATER DENTON ARTS COUNCIL

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
(MODIFIED CASH BASIS)
JUNE 30, 2014

| | <u>General Fund</u> | <u>Fixed Assets Fund</u> | <u>TOTAL</u> |
|---|--------------------------|------------------------------|----------------------------|
| <u>ASSETS</u> | | | |
| Cash in banks - GDAC | \$ 3,832 | \$ - | \$ 3,832 |
| Cash in bank - TAG | 6,488 | - | 6,488 |
| Cash in bank - Museum | 1,648 | - | 1,648 |
| Investments - GDAC | 356,485 | - | 356,485 |
| Investments - Museum | 539,322 | - | 539,322 |
| Petty cash - Museum | 100 | - | 100 |
| Land, buildings & equipment at cost, less accumulated depreciation of \$1,871,543 | <u>-</u> | <u>1,709,810</u> | <u>1,709,810</u> |
| TOTAL ASSETS | <u>\$ 907,875</u> | <u>\$ 1,709,810</u> | <u>\$ 2,617,685</u> |
| <u>LIABILITIES AND FUND BALANCES</u> | | | |
| Liabilities: | | | |
| Rental Deposits | \$ 3,800 | \$ - | \$ 3,800 |
| Total Liabilities | <u>3,800</u> | <u>-</u> | <u>3,800</u> |
| Fund balances: | | | |
| Investment in Fixed Assets | - | 1,709,810 | 1,709,810 |
| Designated for TAG | 6,488 | - | 6,488 |
| Designated for Museum | 622,190 | - | 622,190 |
| Designated by Donor | 53,759 | - | 53,759 |
| Designated by Board | 26,748 | - | 26,748 |
| Undesignated | 194,890 | - | 194,890 |
| Total Fund Balances | <u>904,075</u> | <u>1,709,810</u> | <u>2,613,885</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 907,875</u> | <u>\$ 1,709,810</u> | <u>\$ 2,617,685</u> |

The accompanying notes are an integral part of this statement.

GREATER DENTON ARTS COUNCIL

STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES
IN FUND BALANCES (MODIFIED CASH BASIS)
FOR THE YEAR ENDED JUNE 30, 2014

| | General Fund | Fixed Assets Fund | TOTAL |
|---------------------------------------|-----------------|----------------------|----------------|
| Receipts: | | | |
| Membership support - dues | \$ 51,969 | \$ - | \$ 51,969 |
| Other contributions | 49,707 | - | 49,707 |
| Hotel/Motel tax | 117,780 | - | 117,780 |
| Grants | 35,162 | - | 35,162 |
| Rental of facilities | 62,414 | - | 62,414 |
| Program receipts | 18,409 | - | 18,409 |
| Fundraising | 81,135 | - | 81,135 |
| Commission on sale of art | 1,231 | - | 1,231 |
| Interest and dividends on investments | 11,710 | - | 11,710 |
| Gain on sale of investments | 16,565 | - | 16,565 |
| Other receipts | 355 | - | 355 |
| Total Receipts | <u>446,437</u> | <u>-</u> | <u>446,437</u> |
| Disbursements: | | | |
| Grants | 35,545 | - | 35,545 |
| Program expense | 64,014 | - | 64,014 |
| Fundraising | 30,161 | - | 30,161 |
| Salaries | 251,512 | - | 251,512 |
| Payroll tax | 19,043 | - | 19,043 |
| Employee benefits | 10,205 | - | 10,205 |
| Mileage reimbursement | 2,859 | - | 2,859 |
| Training | 100 | - | 100 |
| Membership and newsletter | 576 | - | 576 |
| Board and volunteer expense | 1,916 | - | 1,916 |
| Insurance | 11,842 | - | 11,842 |
| Rental security and expense | 1,400 | - | 1,400 |
| Maintenance and repairs | 15,534 | - | 15,534 |
| Telephone | 5,841 | - | 5,841 |
| Professional fees | 4,800 | - | 4,800 |
| Postage | 4,103 | - | 4,103 |
| Office supplies | 5,864 | - | 5,864 |
| Dues and subscriptions | 723 | - | 723 |
| Miscellaneous | 4,883 | - | 4,883 |
| Meeting expense | 886 | - | 886 |
| Campus Theatre expenses | 23,497 | - | 23,497 |
| Bank and investment fees | 7,498 | - | 7,498 |
| Loss on disposal of assets | 880 | - | 880 |
| Depreciation | - | 94,829 | 94,829 |
| Total Disbursements | <u>503,682</u> | <u>94,829</u> | <u>598,511</u> |

The accompanying notes are an integral part of this statement.

GREATER DENTON ARTS COUNCIL

**STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES
IN FUND BALANCES (MODIFIED CASH BASIS) (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2014**

| | <u>General Fund</u> | <u>Fixed Assets Fund</u> | <u>TOTAL</u> |
|-------------------------------------|-------------------------|------------------------------|---------------------|
| Receipts over (under) Disbursements | \$ (57,245) | \$ (94,829) | \$ (152,074) |
| Fund Balances, July 1, 2013 | 1,129,592 | 1,636,367 | 2,765,959 |
| Fixed Assets Additions (Deletions) | <u>(168,272)</u> | <u>168,272</u> | <u>-</u> |
| Fund Balances, June 30, 2014 | <u>\$ 904,075</u> | <u>\$ 1,709,810</u> | <u>\$ 2,613,885</u> |

The accompanying notes are an integral part of this statement.

GREATER DENTON ARTS COUNCIL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2014

NATURE OF ORGANIZATION

The Greater Denton Arts Council serves to develop the creative awareness of the community, through participation, encouragement and support of the arts. The goal of the Arts Council is to establish long-range solutions to community needs, to establish and promote private and public support of the arts, and to provide services and assistance to arts organizations, artists, and the community.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Greater Denton Arts Council (GDAC) have been prepared on the modified cash basis of accounting which include a provision for depreciation of fixed assets. Consequently, certain revenues are recognized when received rather than when earned, and certain expenses and purchases of assets are recognized when cash is disbursed rather than when the obligation is incurred. Financial statements prepared on this basis of accounting are not intended to present financial position and results of operations in accordance with generally accepted accounting principles.

The accounts of the Council are maintained in accordance with the principles of fund accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purposes.

The assets and fund balances of the Council are reported in two self-balancing fund groups as follows:

- General fund, representing the portion of resources available for support of operations;
- Fixed assets fund, accounting for the cost of all capital-related expenditures, major donated capital items, and depreciation.

The financial statements of the Greater Denton Arts Council include the activity of The Arts Guild (TAG) and The Museum of Texas Art & Culture which are member organizations. An auction held annually by TAG provides the primary source of fundraising for the Arts Council. Transactions between the three entities have been eliminated for presentation in the basic financial statements.

The activity of TAG and The Museum of Texas Art & Culture (including transactions with the Arts Council) is presented separately in the supplementary information section of this report.

The organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code, and has not been classified as a private foundation.

GREATER DENTON ARTS COUNCIL

NOTES TO FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2014

INVESTMENTS

The Council's investments consist of money market accounts and certificates of deposit, as follows:

| <u>Maturity</u> | <u>Type</u> | <u>Interest Rate</u> | <u>Fund-Group</u> | <u>Cost</u> | <u>Fair Value</u> |
|----------------------------|-----------------------|----------------------|-------------------|-------------------|-------------------|
| Investments - GDAC | | | | | |
| N/A | Money Market | .20% | GDAC | \$ 236,430 | \$ 236,430 |
| N/A | Money Market | .10% | GDAC | 16 | 16 |
| N/A | Money Market | .10% | GDAC | 20,286 | 20,286 |
| 11-06-14 | C.D. | .20% | GDAC | 31,262 | 31,262 |
| 03-05-15 | C.D. | .40% | GDAC | 12,574 | 12,574 |
| 05-20-15 | C.D. | .65% | GDAC | 55,917 | 55,917 |
| Total Investments - GDAC | | | | <u>\$ 356,485</u> | <u>\$ 356,485</u> |
| Investments - Museum | | | | | |
| N/A | Money Market | .15% | Museum | 15,908 | 15,908 |
| N/A | The Dallas Foundation | N/A | Museum | 523,414 | 560,678 |
| Total Investments - Museum | | | | <u>\$ 539,322</u> | <u>\$ 576,586</u> |

Financial instruments are considered Level 1 when their values are determined using quoted prices in active markets for identical assets that the reporting entity has the ability to access at the measurement date. Level 2 inputs are other than quoted prices included within Level 1, such as quoted prices for similar assets in active or inactive markets, inputs other than quoted prices that are observable for the asset, or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

The Investments above are using Level 2 measurements for fair value, however since the modified cash basis of accounting is being used, the investments are reported on the cost basis.

FIXED ASSETS

Following is a summary of the Council's fixed assets:

| | |
|--------------------------------|--------------------|
| Buildings and improvements | \$3,201,378 |
| Furniture and equipment | 274,595 |
| Permanent art collection | <u>105,380</u> |
| | 3,581,353 |
| Less: Accumulated depreciation | <u>(1,871,543)</u> |
| | <u>\$1,709,810</u> |

Fixed assets exceeding \$250 in value are capitalized and recorded at cost. Depreciation of fixed assets is recorded in the financial statements, using the straight line method over the estimated useful life. The permanent art collection is not depreciated.

GREATER DENTON ARTS COUNCIL

NOTES TO FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2014

The cost of the buildings and improvements includes expenditures of the Council to renovate the Center for the Visual Arts. This building currently houses two art galleries, rehearsal hall, reception hall and studios. In 1990 the Council purchased the Campus Theatre at a cost of \$100,778 which is also included in buildings and improvements. In June of 1995 the Campus Theatre renovations were completed at a cost of \$1,743,445.

The art collection is valued at the approximate market value of the donated items at the date they were given. The collection consists primarily of works valued at \$600 or less. However, the collection also includes sculptures donated to the Council by various donors. These items comprise approximately three-fourths of the value of the collection.

COMMITMENTS

On September 1, 2006, the Council entered into a 25-year lease agreement with the City of Denton for the present Center of the Visual Arts. The Council pays a minimum of \$1 a year for the use of the building. The City also pays a portion of the operational expenses.

SUBSEQUENT EVENTS

Management evaluates subsequent events through the date of the report, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

GREATER DENTON ARTS COUNCIL

STATEMENT OF RECEIPTS AND DISBURSEMENTS (MODIFIED CASH BASIS):
THE ARTS GUILD
FOR THE YEAR ENDED JUNE 30, 2014

Receipts:

| | | |
|---------------------------------------|---------------|-----------|
| Sponsorships | \$13,900 | |
| Membership support - dues | 3,675 | |
| Fundraising -- auction & other events | <u>28,345</u> | |
| Total Receipts | | \$ 45,920 |

Disbursements:

| | | |
|---------------------------------------|-----------|---------------|
| Grants - GDAC | 39,725 | |
| Fundraising -- auction & other events | 3,731 | |
| Printing | 1,805 | |
| Postage | 1,050 | |
| Membership expense | <u>36</u> | |
| Total Disbursements | | <u>46,347</u> |

Excess of Disbursements over Receipts \$ (427)

See Report on Supplementary Information

GREATER DENTON ARTS COUNCIL

STATEMENT OF RECEIPTS AND DISBURSEMENTS (MODIFIED CASH BASIS):
THE MUSEUM OF TEXAS ART & CULTURE
FOR THE YEAR ENDED JUNE 30, 2014

Receipts:

| | | |
|---------------------------------------|---------------|----------|
| Interest and Dividends on Investments | \$10,346 | |
| Gain on Sale of Investments | <u>16,565</u> | |
| Total Receipts | | \$26,911 |

Disbursements:

| | | |
|---------------------|--------------|--------------|
| Investment fees | <u>5,710</u> | |
| Total Disbursements | | <u>5,710</u> |

| | | |
|---------------------------------------|--|-----------------|
| Excess of Receipts over Disbursements | | <u>\$21,201</u> |
|---------------------------------------|--|-----------------|

See Report on Supplementary Information

GREATER DENTON ARTS COUNCIL

FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT

JUNE 30, 2015

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Members:
AMERICAN INSTITUTE OF
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TEXAS SOCIETY OF CERTIFIED
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**HANKINS, EASTUP, DEATON,
TONN & SEAY**
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

902 NORTH LOCUST
P.O. BOX 977
DENTON, TX 76202-0977
TEL. (940) 387-8563
FAX (940) 383-4746

INDEPENDENT AUDITORS' REPORT

Board of Directors
Greater Denton Arts Council
Denton, Texas

We have audited the accompanying financial statements of the Greater Denton Arts Council (a nonprofit organization), which comprise the statement of assets, liabilities, and fund balances - modified cash basis as of June 30, 2015, and the related statement of receipts, disbursements and changes in fund balances - modified cash basis for the year then ended, and the related notes to the financial statements, which collectively comprise the Organization's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in the notes to the financial statements; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and fund balances of the Greater Denton Arts Council as of June 30, 2015, and receipts, disbursements and changes in fund balances for the year then ended in accordance with the modified cash basis of accounting as described in the notes to the financial statements.

Basis of Accounting

We draw attention to the notes of the financial statements, which described the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The statements of receipts and disbursements (modified cash basis) of the Arts Guild and the Museum of Texas Art & Culture on pages 10 and 11 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves.

Hankins, Eastup, Deaton, Tonn & Seay

Hankins, Eastup, Deaton, Tonn & Seay, PC
Denton, Texas

October 20, 2015

GREATER DENTON ARTS COUNCIL

**STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
(MODIFIED CASH BASIS)
JUNE 30, 2015**

| | <u>General Fund</u> | <u>Fixed Assets Fund</u> | <u>TOTAL</u> |
|---|--------------------------|------------------------------|----------------------------|
| <u>ASSETS</u> | | | |
| Cash in banks - GDAC | \$ 4,440 | \$ - | \$ 4,440 |
| Cash in bank - TAG | 1,836 | - | 1,836 |
| Cash in bank - Museum | 1,648 | - | 1,648 |
| Investments - GDAC | 377,090 | - | 377,090 |
| Investments - Museum | 546,901 | - | 546,901 |
| Petty cash - Museum | 100 | - | 100 |
| Petty cash - GDAC | 164 | - | 164 |
| Land, buildings & equipment at cost, less accumulated depreciation of \$1,972,132 | - | 1,621,721 | 1,621,721 |
| TOTAL ASSETS | <u>\$ 932,179</u> | <u>\$ 1,621,721</u> | <u>\$ 2,553,900</u> |
| <u>LIABILITIES AND FUND BALANCES</u> | | | |
| Liabilities: | | | |
| Rental Deposits | \$ 8,800 | \$ - | \$ 8,800 |
| Total Liabilities | <u>8,800</u> | <u>-</u> | <u>8,800</u> |
| Fund balances: | | | |
| Investment in Fixed Assets | - | 1,621,721 | 1,621,721 |
| Designated for TAG | 1,836 | - | 1,836 |
| Designated for Museum | 629,770 | - | 629,770 |
| Designated by Donor | 54,316 | - | 54,316 |
| Designated by Board | 16,956 | - | 16,956 |
| Undesignated | 220,501 | - | 220,501 |
| Total Fund Balances | <u>923,379</u> | <u>1,621,721</u> | <u>2,545,100</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 932,179</u> | <u>\$ 1,621,721</u> | <u>\$ 2,553,900</u> |

The accompanying notes are an integral part of this statement.

GREATER DENTON ARTS COUNCIL

STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES (MODIFIED CASH BASIS) FOR THE YEAR ENDED JUNE 30, 2015

| | General Fund | Fixed Assets Fund | TOTAL |
|---------------------------------------|-----------------|----------------------|----------------|
| Receipts: | | | |
| Membership support - dues | \$ 38,395 | \$ - | \$ 38,395 |
| Other contributions | 19,651 | - | 19,651 |
| Hotel/Motel tax | 120,724 | - | 120,724 |
| Grants | 41,539 | - | 41,539 |
| Rental of facilities | 50,089 | - | 50,089 |
| Program receipts | 33,363 | - | 33,363 |
| Fundraising | 43,485 | - | 43,485 |
| Commission on sale of art | 101 | - | 101 |
| Capital campaign contributions | 107,337 | - | 107,337 |
| Interest and dividends on investments | 10,988 | - | 10,988 |
| Gain on sale of investments | 3,656 | - | 3,656 |
| Other receipts | 704 | - | 704 |
| Total Receipts | <u>470,032</u> | <u>-</u> | <u>470,032</u> |
| Disbursements: | | | |
| Grants | 40,003 | - | 40,003 |
| Program expense | 42,535 | - | 42,535 |
| Fundraising | 17,425 | - | 17,425 |
| Salaries | 219,030 | - | 219,030 |
| Payroll tax | 16,673 | - | 16,673 |
| Employee benefits | 9,354 | - | 9,354 |
| Mileage reimbursement | 208 | - | 208 |
| Training | 700 | - | 700 |
| Membership and newsletter | 40 | - | 40 |
| Board and volunteer expense | 663 | - | 663 |
| Insurance | 11,984 | - | 11,984 |
| Rental security and expense | 1,676 | - | 1,676 |
| Maintenance and repairs | 11,111 | - | 11,111 |
| Telephone | 5,546 | - | 5,546 |
| Professional fees | 5,000 | - | 5,000 |
| Postage | 1,306 | - | 1,306 |
| Office supplies | 7,035 | - | 7,035 |
| Dues and subscriptions | 1,303 | - | 1,303 |
| Miscellaneous | 183 | - | 183 |
| Meeting expense | 677 | - | 677 |
| Campus Theatre expenses | 24,697 | - | 24,697 |
| Bank and investment fees | 8,180 | - | 8,180 |
| Center for the Visual Arts | 982 | - | 982 |
| Capital campaign expenses | 10,734 | - | 10,734 |
| Exec. Director expenses | 1,183 | - | 1,183 |
| Depreciation | - | 100,589 | 100,589 |
| Total Disbursements | <u>438,228</u> | <u>100,589</u> | <u>538,817</u> |

The accompanying notes are an integral part of this statement.

GREATER DENTON ARTS COUNCIL

**STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES
IN FUND BALANCES (MODIFIED CASH BASIS) (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2015**

| | <u>General Fund</u> | <u>Fixed Assets Fund</u> | <u>TOTAL</u> |
|-------------------------------------|-------------------------|------------------------------|---------------------|
| Receipts over (under) Disbursements | \$ 31,804 | \$ (100,589) | \$ (68,785) |
| Fund Balances, July 1, 2014 | 904,075 | 1,709,810 | 2,613,885 |
| Fixed Assets Additions (Deletions) | <u>(12,500)</u> | <u>12,500</u> | <u>-</u> |
| Fund Balances, June 30, 2015 | <u>\$ 923,379</u> | <u>\$ 1,621,721</u> | <u>\$ 2,545,100</u> |

The accompanying notes are an integral part of this statement.

GREATER DENTON ARTS COUNCIL

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2015

NATURE OF ORGANIZATION

The Greater Denton Arts Council serves to develop the creative awareness of the community, through participation, encouragement and support of the arts. The goal of the Arts Council is to establish long-range solutions to community needs, to establish and promote private and public support of the arts, and to provide services and assistance to arts organizations, artists, and the community.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Greater Denton Arts Council (GDAC) have been prepared on the modified cash basis of accounting which include a provision for depreciation of fixed assets. Consequently, certain revenues are recognized when received rather than when earned, and certain expenses and purchases of assets are recognized when cash is disbursed rather than when the obligation is incurred. Financial statements prepared on this basis of accounting are not intended to present financial position and results of operations in accordance with generally accepted accounting principles.

The accounts of the Council are maintained in accordance with the principles of fund accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purposes.

The assets and fund balances of the Council are reported in two self-balancing fund groups as follows:

- General fund, representing the portion of resources available for support of operations;
- Fixed assets fund, accounting for the cost of all capital-related expenditures, major donated capital items, and depreciation.

The financial statements of the Greater Denton Arts Council include the activity of The Arts Guild (TAG) and The Museum of Texas Art & Culture which are member organizations. An auction held annually by TAG provides the primary source of fundraising for the Arts Council. Transactions between the three entities have been eliminated for presentation in the basic financial statements. The activity of TAG and The Museum of Texas Art & Culture (including transactions with the Arts Council) is presented separately in the supplementary information section of this report.

The organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code, and has not been classified as a private foundation.

GREATER DENTON ARTS COUNCIL

NOTES TO FINANCIAL STATEMENTS (CONTINUED) JUNE 30, 2015

INVESTMENTS

The Council's investments consist of money market accounts and certificates of deposit, as follows:

| <u>Maturity</u> | <u>Type</u> | <u>Interest Rate</u> | <u>Fund-Group</u> | <u>Cost</u> | <u>Fair Value</u> |
|----------------------------|-----------------------|----------------------|-------------------|-------------------|-------------------|
| Investments - GDAC | | | | | |
| N/A | Money Market | .20% | GDAC | \$ 162,301 | \$ 162,301 |
| N/A | Money Market | .10% | GDAC | 892 | 892 |
| N/A | Money Market | .10% | GDAC | 16,956 | 16,956 |
| N/A | Money Market | .35% | GDAC | 96,704 | 96,704 |
| 11-06-15 | C.D. | .20% | GDAC | 31,324 | 31,324 |
| 04-05-16 | C.D. | .40% | GDAC | 12,631 | 12,631 |
| 07-17-15 | C.D. | .65% | GDAC | 56,282 | 56,282 |
| Total Investments - GDAC | | | | <u>\$ 377,090</u> | <u>\$ 377,090</u> |
| Investments - Museum | | | | | |
| N/A | Money Market | .15% | Museum | 15,931 | 15,931 |
| N/A | The Dallas Foundation | N/A | Museum | 530,970 | 562,484 |
| Total Investments - Museum | | | | <u>\$ 546,901</u> | <u>\$ 578,415</u> |

Financial instruments are considered Level 1 when their values are determined using quoted prices in active markets for identical assets that the reporting entity has the ability to access at the measurement date. Level 2 inputs are other than quoted prices included within Level 1, such as quoted prices for similar assets in active or inactive markets, inputs other than quoted prices that are observable for the asset, or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

The Investments above are using Level 2 measurements for fair value, however since the modified cash basis of accounting is being used, the investments are reported on the cost basis.

FIXED ASSETS

Following is a summary of the Council's fixed assets:

| | |
|--------------------------------|--------------------|
| Buildings and improvements | \$3,201,378 |
| Furniture and equipment | 287,095 |
| Permanent art collection | 105,380 |
| | <u>3,593,853</u> |
| Less: Accumulated depreciation | <u>(1,972,132)</u> |
| | <u>\$1,621,721</u> |

Fixed assets exceeding \$250 in value are capitalized and recorded at cost. Depreciation of fixed assets is recorded in the financial statements, using the straight line method over the estimated useful life. The permanent art collection is not depreciated.

GREATER DENTON ARTS COUNCIL

NOTES TO FINANCIAL STATEMENTS (CONTINUED) **JUNE 30, 2015**

The cost of the buildings and improvements includes expenditures of the Council to renovate the Center for the Visual Arts. This building currently houses two art galleries, rehearsal hall, reception hall and studios. In 1990 the Council purchased the Campus Theatre at a cost of \$100,778 which is also included in buildings and improvements. In June of 1995 the Campus Theatre renovations were completed at a cost of \$1,743,445.

The art collection is valued at the approximate market value of the donated items at the date they were given. The collection consists primarily of works valued at \$600 or less. However, the collection also includes sculptures donated to the Council by various donors. These items comprise approximately three-fourths of the value of the collection.

COMMITMENTS

On September 1, 2006, the Council entered into a 25-year lease agreement with the City of Denton for the present Center of the Visual Arts. The Council pays a minimum of \$1 a year for the use of the building. The City also pays a portion of the operational expenses.

SUBSEQUENT EVENTS

Management evaluates subsequent events through the date of the report, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

GREATER DENTON ARTS COUNCIL

STATEMENT OF RECEIPTS AND DISBURSEMENTS (MODIFIED CASH BASIS):
THE ARTS GUILD
FOR THE YEAR ENDED JUNE 30, 2015

Receipts:

| | | |
|--------------------------------------|---------------|-----------|
| Membership support - dues | \$ 250 | |
| Fundraising - auction & other events | <u>13,600</u> | \$ 13,850 |
| Total Receipts | | |

Disbursements:

| | | |
|--------------------------------------|------------|---------------|
| Grants - GDAC | 15,000 | |
| Fundraising - auction & other events | 2,580 | |
| P.O. box rental | 100 | |
| Office supplies | 140 | |
| Bank charges | 5 | |
| Membership expense | <u>677</u> | |
| Total Disbursements | | <u>18,502</u> |

| | |
|---------------------------------------|-------------------|
| Excess of Disbursements over Receipts | <u>\$ (4,652)</u> |
|---------------------------------------|-------------------|

See Report on Supplementary Information

GREATER DENTON ARTS COUNCIL

STATEMENT OF RECEIPTS AND DISBURSEMENTS (MODIFIED CASH BASIS):
THE MUSEUM OF TEXAS ART & CULTURE
FOR THE YEAR ENDED JUNE 30, 2015

Receipts:

| | | |
|---------------------------------------|--------------|----------|
| Interest and Dividends on Investments | \$ 9,991 | |
| Gain on Sale of Investments | <u>3,656</u> | |
| Total Receipts | | \$13,647 |

Disbursements:

| | | |
|---------------------|--------------|--------------|
| Investment fees | <u>6,067</u> | |
| Total Disbursements | | <u>6,067</u> |

| | | |
|---------------------------------------|--|-----------------|
| Excess of Receipts over Disbursements | | <u>\$ 7,580</u> |
|---------------------------------------|--|-----------------|

See Report on Supplementary Information

Denton Breakfast Kiwanis
Balance Sheet
As of September 30, 2014

| | Sep 30, 14 |
|---------------------------------------|------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| POINT BANK | 493.45 |
| POINT BANK-SAVINGS | 24,754.26 |
| Total Checking/Savings | 25,247.71 |
| Accounts Receivable | |
| Accounts receivable | 42.00 |
| Total Accounts Receivable | 42.00 |
| Total Current Assets | 25,289.71 |
| TOTAL ASSETS | 25,289.71 |
| LIABILITIES & EQUITY | |
| Equity | |
| Reserved Funds | |
| Lotto | 48.50 |
| Scholarship Fund | 400.00 |
| Total Reserved Funds | 448.50 |
| RESTRICTED INCOME | 1,015.91 |
| Unrestrict (retained earnings) | 22,851.41 |
| Net Income | 973.89 |
| Total Equity | 25,289.71 |
| TOTAL LIABILITIES & EQUITY | 25,289.71 |

10:09 AM

04/22/16

Accrual Basis

Denton Breakfast Kiwanis
Profit & Loss
 October 2013 through September 2014

| | Oct '13 - Sep 14 |
|-------------------------|------------------|
| Ordinary Income/Expense | |
| Income | |
| Donations Given | 4,394.10 |
| Earned revenues | |
| Breakfast | 90.00 |
| International Fee | 500.00 |
| Membership dues | 16,605.00 |
| Supplies | 110.00 |
| Texas Oklahoma Fee | 60.00 |
| Total Earned revenues | 17,365.00 |
| Interest Income | 15.00 |
| Special events | |
| Baseball Tickets | 0.00 |
| Lotto | 319.00 |
| Pancake Supper | |
| ADVERTISING | 6,100.00 |
| DONATIONS | 4,314.00 |
| SILENT AUCTION | 3,635.00 |
| TICKET SALES | 2,539.00 |
| Total Pancake Supper | 16,588.00 |
| Pass the Banner | 45.00 |
| Prayer Breakfast | 163.00 |
| Turkey Roll | |
| Riders | 1,055.00 |
| Sponsors-Turkey Roll | 1,150.00 |
| Turkey Roll - Other | 15,434.47 |
| Total Turkey Roll | 17,639.47 |
| Total Special events | 34,754.47 |
| Total Income | 56,528.57 |
| Gross Profit | 56,528.57 |

10:09 AM

04/22/16

Accrual Basis

Denton Breakfast Kiwanis
Profit & Loss
 October 2013 through September 2014

| | Oct '13 - Sep 14 |
|--------------------------------|------------------|
| Expense | |
| Advertising | 313.89 |
| Background Checks-Members | 175.20 |
| Bank Service Charges | 10.00 |
| Breakfast | 13,383.05 |
| Chamber Dues | 195.00 |
| Conferences | 905.00 |
| Donations | |
| American Legion | 1,300.00 |
| Cherube Choir | 500.00 |
| Christian Record Services, Inc | 200.00 |
| CKI | 600.00 |
| Denton State School | 430.38 |
| Interfaith Ministries | 11,886.00 |
| Kiwanis Int'l Foundation | 5,266.00 |
| St. Jude Hospital | 200.00 |
| T-O Foundation | 205.00 |
| Total Donations | 20,587.38 |
| Dues | |
| Kiwanis International | 4,230.00 |
| Total Dues | 4,230.00 |
| Gifts | 50.00 |
| Governor's Visit | 0.00 |
| Kiwanis Apparel | 46.15 |
| Member Recruitment | 341.21 |
| Office Supplies | 399.24 |
| Pancake Supper | 847.29 |
| Passing of the Banner | 45.00 |
| Postage | 47.19 |
| Prayer Breakfast | 50.23 |
| Scholarships | |
| DBK | 700.00 |
| JOHN&CAROL RYAN-GUYER HI | 300.00 |
| Mary & T. Robert Harris | 100.00 |
| Pete & Patty Lane | 300.00 |
| RAMEY & KING | 400.00 |
| Total Scholarships | 1,800.00 |
| Scrapbook Awards | 375.00 |
| Spaghetti Supper Expenses | -20.00 |
| Turkey Roll | |
| Advertising | 1,033.79 |
| Bank Charges | 34.15 |
| Postage | 247.66 |
| Printing | 3,323.09 |
| Supplies | 6,535.16 |
| TRAFFIC CONTROL | 250.00 |
| Total Turkey Roll | 11,423.85 |
| Web Site Expense | 350.00 |
| Total Expense | 55,554.68 |
| Net Ordinary Income | 973.89 |
| Net Income | 973.89 |

10:11 AM

Exhibit B.1

Denton Breakfast Kiwanis

Balance Sheet

04/22/16

As of September 30, 2015

Accrual Basis

| | Sep 30, 15 |
|--------------------------------|------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| POINT BANK | 257.51 |
| POINT BANK-SAVINGS | 24,530.07 |
| Total Checking/Savings | 24,787.58 |
| Accounts Receivable | |
| Accounts receivable | 297.00 |
| Total Accounts Receivable | 297.00 |
| Total Current Assets | 25,084.58 |
| TOTAL ASSETS | 25,084.58 |
| LIABILITIES & EQUITY | |
| Equity | |
| Reserved Funds | |
| Lotto | 52.00 |
| Scholarship Fund | 900.00 |
| Total Reserved Funds | 952.00 |
| RESTRICTED INCOME | 1,015.91 |
| Unrestrict (retained earnings) | 23,825.30 |
| Net Income | -708.63 |
| Total Equity | 25,084.58 |
| TOTAL LIABILITIES & EQUITY | 25,084.58 |

10:09 AM

Denton Breakfast Kiwanis

Profit & Loss

04/22/16

October 2014 through September 2015

Accrual Basis

| | Oct '14 - Sep 15 |
|--------------------------|------------------|
| Ordinary Income/Expense | |
| Income | |
| Donations Given | 1,026.49 |
| Earned revenues | |
| Breakfast | 34.95 |
| International Fee | 244.00 |
| Membership dues | 18,022.50 |
| Texas Oklahoma Fee | 115.00 |
| Total Earned revenues | 18,416.45 |
| Interest Income | 18.05 |
| Special events | |
| April Fool Bike Rally | 2,208.25 |
| Governor's Visit | 0.00 |
| Lotto | 380.50 |
| Pancake Supper | |
| ADVERTISING | 3,300.00 |
| DONATIONS | 8,065.00 |
| PLANE RIDE DC-3 FLAGSHIP | 2,400.00 |
| SILENT AUCTION | 2,620.01 |
| TICKET SALES | 4,566.23 |
| Total Pancake Supper | 20,951.24 |
| Prayer Breakfast | 355.50 |
| Turkey Roll | |
| Donations | 50.00 |
| Riders | 16,444.02 |
| Sponsors-Turkey Roll | 2,250.00 |
| T-Shirts | 116.00 |
| Total Turkey Roll | 18,860.02 |
| Total Special events | 42,755.51 |
| Total Income | 62,216.50 |
| Gross Profit | 62,216.50 |

10:09 AM

Denton Breakfast Kiwanis

04/22/16

Profit & Loss

Accrual Basis

October 2014 through September 2015

| | Oct '14 - Sep 15 |
|--------------------------------|------------------|
| Expense | |
| April Fool Bike Rally Expenses | 986.42 |
| Background Checks-Members | 61.40 |
| Breakfast | 14,193.90 |
| Chamber Dues | 220.00 |
| Conferences | 701.18 |
| Donations | |
| American Legion | 1,300.00 |
| CKI | -480.55 |
| Denton High Key Club | 272.00 |
| Denton State School | 494.12 |
| ELIMINATE TETANUS | 63.00 |
| Immaculate Conception | 178.00 |
| Interfaith Ministries | 14,785.00 |
| Kiwanis Int'l Foundation | 6,294.21 |
| T-O Dist. Bldg. Mtg. | 1,030.00 |
| T-O Foundation | 225.00 |
| Texas Oklahoma Key Club | 100.00 |
| Total Donations | 24,260.78 |
| Dues | |
| Circle K International | 960.00 |
| Kiwanis International | 4,551.00 |
| Total Dues | 5,511.00 |
| Member Recruitment | 433.27 |
| Office Supplies | 0.00 |
| Pancake Supper | 1,749.38 |
| Postage | 49.00 |
| Prayer Breakfast | 518.50 |
| Scholarships | |
| CKI | 500.00 |
| Key Club | 2,200.00 |
| Total Scholarships | 2,700.00 |
| Scrapbook Awards | 545.00 |
| Turkey Roll | |
| Advertising | 909.44 |
| Bank Charges | 17.40 |
| Postage | 153.44 |
| Printing | 4,430.40 |
| Supplies | 4,754.62 |
| TRAFFIC CONTROL | 350.00 |
| Total Turkey Roll | 10,615.30 |
| Web Site Expense | 380.00 |
| Total Expense | 62,925.13 |
| Net Ordinary Income | -708.63 |
| Net Income | -708.63 |

Denton Main Street Association

BALANCE SHEET

As of December 31, 2014

| | TOTAL |
|-------------------------------------|---------------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| First United Bank | 18,205.98 |
| FUB-Savings | 1,000.99 |
| Total Bank Accounts | <u>\$19,206.97</u> |
| Total Current Assets | <u>\$19,206.97</u> |
| Fixed Assets | |
| Accumulated Depreciation | -6,771.00 |
| Kiosk Booths | 9,926.16 |
| Total Fixed Assets | <u>\$3,155.16</u> |
| TOTAL ASSETS | <u>\$22,362.13</u> |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Total Liabilities | |
| Equity | |
| 32000 Unrestricted Net Assets | 12,439.05 |
| Net Income | 9,923.08 |
| Total Equity | <u>\$22,362.13</u> |
| TOTAL LIABILITIES AND EQUITY | <u>\$22,362.13</u> |

Monday, May 23, 2016 02:39:48 PM PDT GMT-5 - Cash Basis

Denton Main Street Association
Profit and Loss
January - December 2014

| | <u>Total</u> |
|-------------------------------------|---------------------|
| Income | |
| 100 AAA | 0.00 |
| AAA Other | 1,459.00 |
| AAA-Entry Fees | 4,726.52 |
| Booth Fees | 1,757.52 |
| Designated Sponsorships | 4,819.75 |
| Total 100 AAA | \$ 12,762.79 |
| 101 Twilight Tunes | 750.00 |
| TT Other | 3,440.35 |
| TT Sponsorships | 8,850.00 |
| Total 101 Twilight Tunes | \$ 13,040.35 |
| 103 Other Programs | 300.00 |
| 110 Fundraising | 35.00 |
| Sales | 352.00 |
| Total 110 Fundraising | \$ 387.00 |
| 200 Membership Dues | 4,475.00 |
| Business | 7,835.40 |
| Individual | 290.70 |
| Total 200 Membership Dues | \$ 12,601.10 |
| 210 Corporate Donations/Sponsorship | 8,000.00 |
| 220 Grants | |
| GDAC (in Tunes line) | 0.00 |
| Total 220 Grants | \$ 0.00 |
| 230 HOT Funds | 8,500.00 |
| 240 Misc. Unearned | |
| Interest/Dividends | 0.69 |
| Total 240 Misc. Unearned | \$ 0.69 |
| Total Income | \$ 55,591.93 |
| Expenses | |
| 300 Coordinator-Contract | 24,000.00 |
| 301 Financial Accounting Services | 600.00 |
| 302 Computer Tech Services | 1,143.75 |
| 310 Office Expenses | 61.66 |
| Equipment | 62.07 |
| Postage | 181.19 |
| Supplies | 111.81 |
| Total 310 Office Expenses | \$ 416.73 |
| 320 Insurance | 1,178.51 |
| Liability/Property | 1,130.84 |
| Total 320 Insurance | \$ 2,309.35 |
| 330 Misc. Operating | 2,165.44 |
| Bank Fees | 1.80 |
| Membership Dues | 215.00 |
| Total 330 Misc. Operating | \$ 2,382.24 |
| 401 Membership Recognition/Events | 118.44 |
| 500 Kiosks | 240.00 |

Denton Main Street Association

BALANCE SHEET

As of December 31, 2015

| | TOTAL |
|-------------------------------------|---------------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| First United Bank | 32,555.45 |
| FUB-Savings | 1,403.14 |
| Total Bank Accounts | <u>\$33,958.59</u> |
| Total Current Assets | <u>\$33,958.59</u> |
| Fixed Assets | |
| Accumulated Depreciation | -7,660.00 |
| Kiosk Booths | 9,883.16 |
| Total Fixed Assets | <u>\$2,223.16</u> |
| TOTAL ASSETS | <u><u>\$36,181.75</u></u> |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Total Liabilities | |
| Equity | |
| 32000 Unrestricted Net Assets | 22,362.13 |
| Net Income | 13,819.62 |
| Total Equity | <u>\$36,181.75</u> |
| TOTAL LIABILITIES AND EQUITY | <u><u>\$36,181.75</u></u> |

Monday, May 23, 2016 02:38:48 PM PDT GMT-5 - Cash Basis

Denton Main Street Association
Profit and Loss
 January - December 2015

| | <u>Total</u> |
|-------------------------------------|---------------------|
| Income | |
| 100 AAA | |
| AAA Other | 1,379.27 |
| AAA-Entry Fees | 5,480.74 |
| Booth Fees | 1,288.25 |
| Designated Sponsorships | 5,850.00 |
| Total 100 AAA | \$ 13,998.26 |
| 101 Twilight Tunes | 1,500.00 |
| TT Other | 2,389.38 |
| TT Sponsorships | 9,925.00 |
| Total 101 Twilight Tunes | \$ 13,814.38 |
| 103 Other Programs | 600.00 |
| 110 Fundraising | |
| Sales | 34.00 |
| Total 110 Fundraising | \$ 34.00 |
| 200 Membership Dues | 13,543.52 |
| Business | 650.00 |
| Total 200 Membership Dues | \$ 14,193.52 |
| 210 Corporate Donations/Sponsorship | 8,000.00 |
| 220 | 0.00 |
| 230 HOT Funds | 8,500.00 |
| 240 Misc. Unearned | |
| Interest/Dividends | 1.40 |
| Total 240 Misc. Unearned | \$ 1.40 |
| Other income | 1,800.00 |
| Total Income | \$ 60,941.56 |
| Expenses | |
| 300 Coordinator-Contract | 24,600.00 |
| 301 Financial Accounting Services | 635.00 |
| 302 Computer Tech Services | 300.00 |
| 310 Office Expenses | 405.06 |
| Postage | 548.80 |
| Supplies | 332.35 |
| Total 310 Office Expenses | \$ 1,286.21 |
| 320 Insurance | 1,260.23 |
| Liability/Property | 1,504.56 |
| Total 320 Insurance | \$ 2,764.79 |
| 330 Misc. Operating | 30.37 |
| Bank Fees | 1.20 |
| Membership Dues | 1,170.00 |
| Total 330 Misc. Operating | \$ 1,201.57 |
| 401 Membership Recognition/Events | 479.33 |
| 500 Kiosks | 237.85 |
| 501 Open House Expense | 1,323.51 |
| 502 Marketing/Advertising | 1,100.00 |
| 503 Promotional Events | 300.81 |

54,179

EXHIBIT B

Music Theatre of Denton
Balance Sheet
As of December 31, 2014

| | Total |
|-------------------------------------|--------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| BUSINESS CHECKING (XXXXXX 3123) | 16,946.34 |
| HOT checking (9122) | 438.91 |
| HOT Savings (7497) | 0.01 |
| MTD Business Savings (5000) | 600.54 |
| Total Bank Accounts | \$17,985.80 |
| Other current assets | |
| Uncategorized Asset | 0.00 |
| Total Other current assets | \$0.00 |
| Total Current Assets | \$17,985.80 |
| TOTAL ASSETS | \$17,985.80 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| WF Line of Credit | 0.00 |
| Total Other Current Liabilities | \$0.00 |
| Total Current Liabilities | \$0.00 |
| Total Liabilities | \$0.00 |
| Equity | |
| Opening Balance Equity | 16,756.37 |
| Retained Earnings | -2,154.10 |
| Net Income | 3,383.53 |
| Total Equity | \$17,985.80 |
| TOTAL LIABILITIES AND EQUITY | \$17,985.80 |

Friday, May 20, 2016 04:39:09 PM PDT GMT-5 - Cash Basis

This report was created using QuickBooks Online Plus.

EXHIBIT C

Music Theatre of Denton
Profit and Loss
January - December 2014

| | Total |
|------------------------------|-------------|
| Income | |
| Admissions | 500.00 |
| Season Tickets | 120.00 |
| Show Single Tickets | 78,775.30 |
| Total Admissions | 79,395.30 |
| HOT Funds | 624.90 |
| Other Income | |
| Interest Earned | 0.32 |
| Total Other Income | 0.32 |
| Public Support | |
| Membership Corporate | 300.00 |
| Membership Individual | 150.00 |
| Total Public Support | 450.00 |
| Total Income | \$80,470.52 |
| Gross Profit | \$80,470.52 |
| Expenses | |
| Bank Charges | |
| Credit Card Discount Charges | 323.60 |
| Credit Card Statement Fees | 420.14 |
| Online Intuit | 573.52 |
| Total Bank Charges | 1,317.26 |
| Equipment Purchase | |
| Office Equipment | 162.38 |
| Sound Equipment | 699.95 |
| Total Equipment Purchase | 862.33 |
| Facilities | |
| Office Rent | 1,200.00 |
| Space Rental, Performance | 3,105.00 |
| Space Rental, Rehearsals | 3,390.00 |
| Storage Costs | 2,624.10 |
| Telephone | 674.22 |
| Total Facilities | 10,993.32 |
| Finance costs | 30.61 |
| Insurance | 2,139.79 |
| Memberships | 535.00 |
| Promotions/Printing | 750.00 |
| Printing | 6,072.10 |

EXHIBIT B

Music Theatre of Denton
Balance Sheet
As of December 31, 2015

| | Total |
|-------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| BUSINESS CHECKING (XXXXXX 3123) | 3,208.41 |
| HOT checking (9122) | 101.91 |
| HOT Savings (7497) | 0.01 |
| MTD Business Savings (5000) | 700.08 |
| Total Bank Accounts | \$4,010.41 |
| Other current assets | |
| Uncategorized Asset | 0.00 |
| Total Other current assets | \$0.00 |
| Total Current Assets | \$4,010.41 |
| TOTAL ASSETS | \$4,010.41 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| WF Line of Credit | 0.00 |
| Total Other Current Liabilities | \$0.00 |
| Total Current Liabilities | \$0.00 |
| Total Liabilities | \$0.00 |
| Equity | |
| Opening Balance Equity | 16,756.37 |
| Retained Earnings | 1,581.08 |
| Net Income | -14,327.04 |
| Total Equity | \$4,010.41 |
| TOTAL LIABILITIES AND EQUITY | \$4,010.41 |

Friday, May 20, 2016 04:39:40 PM PDT GMT-5 - Cash Basis

This report was created using QuickBooks Online Plus.

EXHIBIT C

Music Theatre of Denton
Profit and Loss
January - December 2015

| | Total |
|----------------------------|-------------|
| Income | |
| Admissions | |
| Show Single Tickets | 72,537.26 |
| Total Admissions | 72,537.26 |
| HOT Funds | 5,250.00 |
| Other Income | |
| Interest Earned | 0.18 |
| Total Other Income | 0.18 |
| Sales of Product Income | -143.12 |
| Total Income | \$77,644.32 |
| Gross Profit | \$77,644.32 |
| Expenses | |
| Bank Charges | 12.00 |
| Credit Card Statement Fees | 692.90 |
| Online Intuit | 319.70 |
| Total Bank Charges | 1,024.60 |
| Equipment Purchase | |
| Office Equipment | 8,102.81 |
| Technical Equipment | 342.75 |
| Total Equipment Purchase | 8,445.56 |
| Facilities | |
| Office Rent | 909.87 |
| Space Rental, Performance | 7,272.43 |
| Space Rental, Rehearsals | 300.00 |
| Storage Costs | 2,700.00 |
| Telephone | 449.92 |
| Total Facilities | 11,632.22 |
| Finance costs | 0.09 |
| Insurance | 900.00 |
| Memberships | 600.00 |
| Promotions/Printing | |
| Postage | 278.60 |
| Printing | 6,872.25 |
| Promotional Items | 799.76 |
| Publicity | 3,616.80 |
| Total Promotions/Printing | 11,567.41 |

| | |
|------------------------------|----------------------|
| Rentals | |
| Costume Rental | 1,606.50 |
| Equipment Rental | 200.00 |
| Rights, Royalties, Rentals | 10,334.19 |
| Total Rentals | 12,140.69 |
| Supplies | 243.62 |
| Copies | 52.21 |
| Costume Materials | 2,876.55 |
| Food & Beverage | 1,143.76 |
| Office Supplies | 2,888.32 |
| Props | 936.32 |
| Set Materials | 901.03 |
| Shipping (Returns) | 298.28 |
| Software | 162.29 |
| Tech/Lighting Materials | 487.19 |
| Total Supplies | 9,989.57 |
| Talent Expense | |
| Managing Director | 6,000.00 |
| Musicians | 9,420.00 |
| Other Talent | 2,210.00 |
| Total Talent Expense | 17,630.00 |
| Uncategorized Expense | 16,226.62 |
| Total Expenses | \$90,156.76 |
| Net Operating Income | \$ -12,512.44 |
| Other Expenses | |
| Miscellaneous | 1,064.60 |
| Reconciliation Discrepancies | 750.00 |
| Total Other Expenses | \$1,814.60 |
| Net Other Income | \$ -1,814.60 |
| Net Income | \$ -14,327.04 |

Friday, May 20, 2016 04:41:30 PM PDT GMT-5 - Cash Basis

This report was created using QuickBooks Online Plus.

North Texas State Fair Association

Balance Sheet

As of 12/31/2013

Assets

| | |
|--------------------------|-------------|
| Cash | \$ 337,628 |
| Accounts Receivable..... | \$ 2,290 |
| Fixed and Land..... | \$4,285,000 |

| | |
|-------------------|-------------|
| Total Assets..... | \$4,624,918 |
|-------------------|-------------|

Liabilities

| | |
|----------------------------|-----------|
| Current Liabilities..... | \$ 11,249 |
| Long Term Liabilities..... | \$ 96,764 |

| | |
|------------------------|------------|
| Total Liabilities..... | \$ 108,013 |
|------------------------|------------|

| | |
|--|--------------|
| Total (North Texas State Fair Association) Equity..... | \$ 4,516,905 |
|--|--------------|

| | |
|------------------------|--------------|
| Total Liabilities..... | \$ 4,624,918 |
|------------------------|--------------|

North Texas State Fair Association

Balance Sheet

As of 12/31/2014

Assets

| | |
|--------------------------|--------------|
| Cash..... | \$ 320,244 |
| Accounts receivable..... | \$ 3,175 |
| Fixed and Land | \$ 5,140,250 |

| | |
|-------------------|--------------|
| Total Assets..... | \$ 5,463,669 |
|-------------------|--------------|

Liabilities

| | |
|----------------------------|------------|
| Current Liabilities..... | \$ 12,564 |
| Long Term Liabilities..... | \$ 836,456 |

| | |
|------------------------|------------|
| Total Liabilities..... | \$ 849,020 |
|------------------------|------------|

| | |
|--|--------------|
| Total (North Texas State Fair Association) Equity..... | \$ 4,614,649 |
|--|--------------|

| | |
|------------------------|--------------|
| Total Liabilities..... | \$ 5,463,669 |
|------------------------|--------------|

BALANCE SHEET

as of 12/31/2015



ASSETS

| | |
|---------------------|-------------|
| Cash | \$240,468 |
| Accounts Receivable | \$7,950 |
| Fixed & Land | \$5,167,250 |
| Total Assests | \$5,415,668 |

LIABILITIES

| | |
|----------------------------|--------------------|
| Current Liabilities | \$10,412 |
| Long Term Liabilities | \$771,546 |
| Total Liabilities | \$781,958 |
| Total (NTSF) Equity | \$4,633,710 |
| Total Liabilities | \$5,415,668 |

1:45 PM

01/12/16

Cash Basis

North Texas State Fair Association, Inc.
Profit & Loss Prev Year Comparison
 January through December 2015

| | Jan - Dec 15 | Jan - Dec 14 |
|---------------------------|--------------|--------------|
| Income | | |
| FAIR INCOME | | |
| Livestock Shaving Sales | 3,877.00 | 341.00 |
| Dunkin Booth | 4,206.00 | 3,263.00 |
| transfer between accounts | 0.00 | 0.00 |
| Misc. Income | 971.69 | -1,066.19 |
| Creative Arts | | |
| Creative Arts entry fees | 419.00 | 924.00 |
| Total Creative Arts | 419.00 | 924.00 |
| Advertising income | 24,800.00 | 20,100.00 |
| Lalor funds | 77,301.00 | 73,620.00 |
| ATM Commission | 2,127.00 | 2,165.00 |
| Attractions | | |
| Kid's Zone | 717.00 | 0.00 |
| Attractions | 600.00 | 821.00 |
| Total Attractions | 1,317.00 | 821.00 |
| BBQ income | 0.00 | 455.00 |
| Caps and Tshirts | 2,965.00 | 2,367.00 |
| Carnival income | 119,129.00 | 113,334.00 |
| Commercial exhibits | | |
| Insurance | 1,780.00 | 1,955.00 |
| Commercial exhibits | 45,738.00 | 44,650.50 |
| Total Commercial exhibits | 47,518.00 | 46,605.50 |
| Contributions with fair | 215,000.00 | 200,000.00 |
| Entertainment/Merch | 5,279.00 | 7,048.00 |
| Food exhibit | 18,904.00 | 21,745.00 |
| Gate income | | |
| oreilly advance sales | 25,020.00 | 0.00 |
| gate credit cards | 134,683.00 | 114,806.66 |
| 4 day pass | 1,075.00 | 1,000.00 |
| online tickets | 74,228.00 | 59,870.00 |
| Rodeo Queen ticket sales | 49,734.00 | 18,460.00 |
| Pre-Open Gates/Parking | 5,626.00 | 6,445.00 |
| Gate Presold Passes | 7,622.44 | 3,183.00 |
| Gate income | 406,721.00 | 442,589.00 |
| Total Gate income | 704,709.44 | 646,353.66 |
| Horse show | 5,544.00 | 3,257.50 |
| Ice sales | 4,994.00 | 3,560.00 |
| Livestock entries | | |
| open show late entry | 0.00 | 30.00 |
| junior show late fee | 0.00 | 2,355.00 |
| Open goats | 1,000.00 | 675.00 |
| Open Cattle | 1,350.00 | 960.00 |
| Open Sheep | 575.00 | 475.00 |
| jr. Heifer show | 13,380.00 | 12,555.00 |
| Jr. lamb show | 6,445.00 | 7,195.00 |
| Jr. Meat Goats | 5,030.00 | 4,245.00 |
| Jr. Steer Show | 9,800.00 | 11,655.00 |
| Jr. Swine Show | 3,010.00 | 5,325.00 |
| Livestock Judging | 1,108.00 | 450.00 |
| Livestock entries | 25.00 | 275.00 |
| Total Livestock entries | 41,723.00 | 46,195.00 |
| Muttin Bustin | 3,510.00 | 3,720.00 |
| Pageant entries | 2,080.00 | 2,124.00 |
| Parking | 20,304.00 | 21,297.00 |
| Photography contest | 956.00 | 1,025.00 |
| Rodeo Income | | |
| Hay sales | 80.00 | 0.00 |
| Rodeo Income | 7,355.00 | 6,920.00 |
| Total Rodeo Income | 7,435.00 | 6,920.00 |

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Cash Basis

North Texas State Fair Association, Inc.
Profit & Loss Prev Year Comparison
 January through December 2015

| | Jan - Dec 15 | Jan - Dec 14 |
|---------------------------------|--------------|--------------|
| Rodeo Programs | | |
| Rodeo program ad sales | 1,000.00 | 1,675.00 |
| Rodeo Programs | 2,386.00 | 1,201.00 |
| Total Rodeo Programs | 3,386.00 | 2,876.00 |
| Rodeo Queen | 0.00 | 325.00 |
| Sponsorship income | | |
| Livestock Sponsor | 2,650.00 | 5,000.00 |
| Parade Sponsorship | 2,900.00 | 2,450.00 |
| Sponsorship income | 233,439.00 | 218,750.00 |
| Total Sponsorship income | 238,989.00 | 226,200.00 |
| Total FAIR INCOME | 1,557,444.13 | 1,455,575.47 |
| OTHER INCOME | | |
| Summer Showdown | | |
| Fun and Games | 480.00 | 0.00 |
| Jack pot beans | 0.00 | 300.00 |
| chili | 935.00 | 395.00 |
| Ice | 0.00 | 42.00 |
| fun and games entries | 0.00 | 400.00 |
| Contributions | 130.00 | 641.00 |
| Bar B Q Entries | 0.00 | 3,640.95 |
| Booth Rental | 0.00 | 100.00 |
| Total Summer Showdown | 1,545.00 | 5,518.95 |
| Bingo income | | |
| Bingo Merchandise | 4,237.00 | 6,568.00 |
| Bingo income | 4,503.85 | 4,940.00 |
| Total Bingo income | 8,740.85 | 11,508.00 |
| Contributions | 23,779.25 | 3,010.62 |
| Fair membership | 250.00 | 250.00 |
| Golf Tournament | 5,785.00 | 8,265.00 |
| Grants | 2,807.50 | 0.00 |
| Interest income | 40.57 | 98.09 |
| Maintenance/ grounds | 0.00 | 759.00 |
| Membership dues | 200.00 | 0.00 |
| Miscellaneous income | 12.00 | 202.34 |
| OTHER INCOME | 0.00 | 575.11 |
| Total OTHER INCOME | 43,160.17 | 30,187.11 |
| RENTAL INCOME | | |
| table and chair rental | 400.00 | 200.00 |
| Game room rental | 61,935.26 | 20,875.83 |
| Snack Bar Rent | 0.00 | 2,000.00 |
| Session Rent | 61,910.10 | 72,138.70 |
| Arena rental | 4,450.00 | 3,700.00 |
| Covered arena rental | 600.00 | 600.00 |
| Exhibit building rental | 15,960.00 | 13,225.00 |
| Fair Hall rentals | 10,681.00 | 11,524.49 |
| Fairground Rental | 7,650.00 | 11,869.00 |
| RV rental | 940.00 | 2,601.00 |
| Total RENTAL INCOME | 164,526.36 | 138,734.02 |
| Total Income | 1,765,130.66 | 1,624,496.60 |
| Expense | | |
| void check | 0.00 | 0.00 |
| FAIR EXPENSES | | |
| Weather Insurance | 8,257.91 | 4,745.12 |
| Attraction | 35,640.00 | 33,700.00 |
| Parking refund | 53.96 | 0.00 |
| Appearance Fee (Appearance Fee) | 0.00 | 225.00 |

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Cash Basis

North Texas State Fair Association, Inc.
Profit & Loss Prev Year Comparison
 January through December 2015

| | Jan - Dec 15 | Jan - Dec 14 |
|---|--------------|--------------|
| Advertising | | |
| Outdoor or Billboard | 26,654.95 | 24,377.81 |
| Photographer | 154.00 | 0.00 |
| Internet | 1,800.00 | 5,400.00 |
| Internet Advertising | 0.00 | 1,500.00 |
| Magazine | 4,519.00 | 4,274.00 |
| Newspaper | 24,999.11 | 16,717.00 |
| posters and brochures | 38,303.00 | 36,817.65 |
| Radio | 86,081.00 | 83,240.00 |
| Television | 56,795.00 | 35,419.00 |
| Advertising | 0.00 | 593.47 |
| Total Advertising | 239,306.06 | 208,338.93 |
| Badges | 1,614.60 | 1,663.20 |
| BBQ contest expenses | 0.00 | 9,140.74 |
| Beverage | 1,358.38 | 1,993.75 |
| Capital Improvements | 4,220.45 | 15,165.60 |
| Caps and T shirts | 3,093.34 | 4,684.25 |
| Commerical Exhibits | | |
| commercial Exhibitor's Ins. | 1,563.00 | 1,442.51 |
| Commerical Exhibits | 9,168.50 | 8,392.50 |
| Total Commerical Exhibits | 10,731.50 | 9,835.01 |
| Contract labor | 24,353.50 | 24,526.50 |
| Creative Art Premiums | 1,100.00 | 1,010.00 |
| credit card expense (credit card charg... | 40.00 | 318.65 |
| Entertainment | 306,589.04 | 248,950.92 |
| Equipment rental | | |
| Main stage sound | 22,226.00 | 18,655.00 |
| misc. sound | 11,350.00 | 11,650.00 |
| Tent and shade rental | 44,990.00 | 39,230.00 |
| Equipment rental | 37,230.70 | 44,127.24 |
| Total Equipment rental | 115,796.70 | 113,662.24 |
| Exterior Design | 2,000.00 | 3,590.00 |
| Fairgrounders Flag Team | 3,894.75 | 821.17 |
| Fuel Expense | 1,629.99 | 1,183.44 |
| Fun & Games | 0.00 | 0.00 |
| Gate Expense | | |
| Livestock parking refund | 0.00 | 15.00 |
| Livestock gate refund | 30.00 | 370.00 |
| Refund | 930.00 | 250.00 |
| Gate Expense | 43,414.41 | 37,428.36 |
| Total Gate Expense | 44,374.41 | 38,063.36 |
| Horse Show | 430.00 | 1,438.23 |
| Ice | 12,694.00 | 8,669.00 |
| Interest | 486.61 | 0.00 |
| Kick Off Party | 4,487.31 | 3,095.20 |
| Kid's Zone | | |
| Hotel for attractions | 0.00 | 2,000.00 |
| Kid's Zone | 19,085.00 | 19,435.00 |
| Total Kid's Zone | 19,085.00 | 21,435.00 |

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01/12/16

Cash Basis

North Texas State Fair Association, Inc.
Profit & Loss Prev Year Comparison
 January through December 2015

| | Jan - Dec 15 | Jan - Dec 14 |
|---------------------------------------|---------------------|---------------------|
| Livestock expenses | | |
| Supplies | 847.63 | 829.53 |
| Open Cattle | 994.00 | 868.00 |
| Livestock judging | 200.00 | 0.00 |
| hotel livestock | 400.00 | 0.00 |
| open sheep/lamb show expense | 350.00 | 0.00 |
| Hiefer show expense | 7,395.50 | 6,331.00 |
| lamb show expense | 3,501.00 | 3,523.00 |
| Meat Goat Show expense | 4,047.00 | 3,014.00 |
| Open Breeding Beef Show | 296.00 | 0.00 |
| pig show expense | 3,658.50 | 3,240.00 |
| Steer Show expense | 6,240.00 | 6,307.00 |
| Livestock expenses | 6,185.31 | 5,318.71 |
| Total Livestock expenses | 34,114.94 | 29,431.24 |
| Maintenance | 4,105.68 | 7,866.01 |
| Miscellaneous | 0.00 | 300.00 |
| Muttin Bustin | 1,500.00 | 1,500.00 |
| Pageant | 951.57 | 958.17 |
| Parade | 1,070.00 | 1,070.00 |
| Parking | 128.39 | 1,344.36 |
| Photography Contest | 0.00 | 21.00 |
| Plaques, Trophies,&Ribbons | 4,436.48 | 5,454.18 |
| Risk Management | 1,488.84 | 1,310.23 |
| Rodeo expenses | | |
| Rodeo Refund | 0.00 | 30.00 |
| Photography | 900.00 | 0.00 |
| Rodeo Hotel Expense | 9,221.95 | 8,389.05 |
| Rodeo Program expense | 1,230.95 | 3,145.82 |
| Rodeo expenses | 110,613.26 | 104,689.46 |
| Total Rodeo expenses | 121,966.16 | 116,254.33 |
| Rodeo queen | | |
| Hotel expense | 1,224.92 | 0.00 |
| Rodeo queen | 7,668.10 | 7,151.07 |
| Total Rodeo queen | 8,893.02 | 7,151.07 |
| Rodeo queen scholarship | 3,000.00 | 2,250.00 |
| Security | 42,318.76 | 41,288.25 |
| SIGNS | 5,488.00 | 3,847.00 |
| Sponsorship | 13,821.01 | 10,429.54 |
| Supplies | 8,758.91 | 6,007.07 |
| Two- Way Radios-Communications | 3,061.90 | 2,825.33 |
| Utilities | | |
| Solid Waste | 7,030.62 | 6,397.58 |
| Utilities | 20,574.48 | 21,470.62 |
| Total Utilities | 27,605.10 | 27,868.20 |
| Youth Art Contest | 102.00 | 102.00 |
| Total FAIR EXPENSES | 1,124,048.27 | 1,023,533.29 |
| NTSF Association Expense | | |
| bingo merchandise | 4,515.96 | 4,421.67 |
| bingo Expense | 25.00 | 0.00 |
| D.&O. Insurance | 1,760.00 | 1,760.00 |
| Chamber Mixer | 2,750.32 | 3,160.00 |
| Meeting expense | 1,866.71 | 4,317.13 |
| Scholarship Payment | 4,000.00 | 3,500.00 |
| NTSF Association Expense | 350.00 | 1,953.58 |
| Total NTSF Association Expense | 15,267.99 | 19,112.38 |
| OFFICE EXPENSES | | |
| Ad Valorum Tax | 393.91 | 0.00 |

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Cash Basis

North Texas State Fair Association, Inc.
Profit & Loss Prev Year Comparison
January through December 2015

| | Jan - Dec 15 | Jan - Dec 14 |
|---|-------------------|-------------------|
| Automobile expenses | | |
| sales and admin. | 5,316.89 | 8,808.33 |
| Automobile expenses | 94.72 | 0.00 |
| Total Automobile expenses | 5,411.61 | 8,808.33 |
| Flowers | 571.18 | 263.04 |
| Insurance | | |
| Employee Health Insurance | 47,291.49 | 43,068.07 |
| Liability insurance | 26,090.91 | 26,724.70 |
| Worker's Comp. | 333.00 | 691.00 |
| Total Insurance | 73,715.40 | 70,483.77 |
| Meals and entertainment | 2,263.89 | 1,822.51 |
| Office Equipment | 1,178.10 | 406.50 |
| Office expense | 0.00 | 265.00 |
| Office labor | 0.00 | 11,991.10 |
| Office supplies | 3,528.18 | 7,152.41 |
| General Administration Payroll | | |
| Office salaries | 145,175.99 | 133,771.82 |
| Payroll tax expense | 39,591.52 | 39,831.97 |
| Total General Administration Payroll | 184,767.51 | 173,603.79 |
| Postage and delivery | 3,164.67 | 3,627.42 |
| Professional fees | | |
| Accounting | 1,700.00 | 1,880.00 |
| Professional fees | 0.00 | 800.00 |
| Total Professional fees | 1,700.00 | 2,680.00 |
| Repairs and maintenance | | |
| Computer repairs | 0.00 | 754.00 |
| Equipment repairs | 95.00 | 0.00 |
| Repairs and maintenance | 298.00 | 645.90 |
| Total Repairs and maintenance | 393.00 | 1,399.90 |
| Subscriptions | 160.60 | 143.40 |
| Telephone | 10,702.49 | 9,355.44 |
| Travel expenses | 9,921.61 | 5,224.19 |
| Uniforms | 2,160.44 | 0.00 |
| Total OFFICE EXPENSES | 300,032.59 | 297,226.80 |
| OTHER EXPENSES | | |
| Summer Showdown | | |
| Awards | 2,841.93 | 3,025.72 |
| judging expense | 0.00 | 27.43 |
| Bar B Q prize money | 0.00 | 5,170.00 |
| food expense | 0.00 | 0.00 |
| Summer Showdown | 224.00 | 0.00 |
| Total Summer Showdown | 3,065.93 | 8,223.15 |
| Bank service charges | 42.05 | 30.95 |
| Capital improvements | 102,901.27 | 12,612.09 |
| Contributions | 11,022.97 | 17,388.03 |
| Convention registration | 683.00 | 2,041.89 |
| Credit Card Expense | 913.50 | 11,143.52 |
| Dues and memberships | 1,892.50 | 1,300.00 |
| Golf Tournament | 550.05 | 1,292.23 |
| Interest | 30,764.39 | 7,125.23 |
| Petty Cash | 300.00 | 0.00 |
| Total OTHER EXPENSES | 152,135.66 | 61,157.09 |

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Cash Basis

North Texas State Fair Association, Inc.
Profit & Loss Prev Year Comparison
January through December 2015

| | Jan - Dec 15 | Jan - Dec 14 |
|------------------------|--------------|--------------|
| RENTAL EXPENSES | | |
| Game Room Expense | 24,494.64 | 0.00 |
| Equipment Repair | 2,213.13 | 1,659.99 |
| Maintenance | 63,576.96 | 59,398.16 |
| Utilities | 81,431.12 | 68,484.32 |
| Total RENTAL EXPENSES | 171,715.85 | 129,542.47 |
| Uncategorized Expenses | 2,170.67 | 0.00 |
| Total Expense | 1,765,371.03 | 1,530,572.03 |
| Net Income | -240.37 | 93,924.57 |

Tejas Storytelling Association
Unaudited Balance Sheet
 As of May 31, 2014

| | <u>May 31, 14</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10000 - Cash in Bank | |
| 11200 - General Fund | 26,501.12 |
| 11300 - HOT Grant Account | 12,640.12 |
| 11401 - Doc Moore Outreach Fund | 1,817.23 |
| 11402 - Reserve Account | 10,507.87 |
| Total 10000 - Cash in Bank | <u>51,466.34</u> |
| Total Checking/Savings | <u>51,466.34</u> |
| Total Current Assets | <u>51,466.34</u> |
| TOTAL ASSETS | <u><u>51,466.34</u></u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 30000 - Opening Bal Equity | -1,290.39 |
| 39000 - Fund Balance - Unrestricted | 35,788.29 |
| 39001 - Prior Year Adjustment | 1,068.39 |
| Net Income | 15,880.05 |
| Total Equity | <u>51,466.34</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>51,466.34</u></u> |

Tejas Storytelling Association
Operating Statement - Consolidated (Unaudited)
May 2014

| | May 14 | Jun '13 - May 14 |
|---|------------------|-------------------|
| Income | | |
| 40000 - Revenues | | |
| 41010 - Memberships | | |
| 41011 - Individual | 105.00 | 6,310.43 |
| 41013 - Organization Membership | 0.00 | 35.00 |
| 41014 - Family | 0.00 | 900.00 |
| 41014a - Affiliate Membership | 0.00 | 264.00 |
| 41010 - Memberships - Other | 1,014.78 | 1,014.78 |
| Total 41010 - Memberships | 1,119.78 | 8,524.19 |
| 41020 - Individual Donation | 65.00 | 3,346.52 |
| 41050 - Grants | | |
| 41051 - Festival HOT grant | 12,852.50 | 50,395.87 |
| 41053 - Foundation | 0.00 | 1,000.00 |
| 41054 - State | 0.00 | 7,955.00 |
| 41055 - Other Grants | 0.00 | 2,056.50 |
| Total 41050 - Grants | 12,852.50 | 61,407.37 |
| 41060 - Earned Income | | |
| 41061 - Resource Sales | 0.00 | 3,308.50 |
| 41063 - Admission Fees | 315.00 | 19,471.07 |
| 41064 - Talespinners Party | 0.00 | 1,325.00 |
| 41065 - Silent Auction | 0.00 | 1,298.00 |
| 41066 - Master Class | 0.00 | 625.00 |
| 41067 - Workshops | 0.00 | 135.00 |
| 41068 - Vendors | 0.00 | 1,447.00 |
| 41071 - Youth | 300.00 | 1,745.00 |
| 41073 - Guild | 0.00 | 90.00 |
| 41074 - Corporate/Business | 65.00 | 420.00 |
| 41076 - Interest Earned | 0.28 | 3.76 |
| 41077 - Website Advertising | 0.00 | 250.00 |
| 41060 - Earned Income - Other | 0.00 | 1,878.61 |
| Total 41060 - Earned Income | 680.28 | 32,086.94 |
| Total 40000 - Revenues | 14,517.54 | 105,375.02 |
| Total Income | 14,517.54 | 105,375.02 |
| Expense | | |
| 60000 - Expenses | | |
| 61200 - Professional Services | | |
| 61210 - Bookkeeping Services | 300.00 | 3,850.00 |
| Total 61200 - Professional Services | 300.00 | 3,850.00 |
| 61300 - Rent, Utilities & Maintenance | | |
| 61310 - Office Rent | 0.00 | 2,400.00 |
| 61320 - Office Telephone | 228.17 | 1,906.27 |
| 61330 - Office Internet | 145.24 | 2,820.64 |
| 61345 - Office Storage | 0.00 | 914.17 |
| Total 61300 - Rent, Utilities & Maintenance | 373.41 | 8,041.08 |
| 61400 - Printing, Publications & Postage | | |
| 61410 - Printing TSA | 175.26 | 4,991.88 |
| 61450 - Postage | 279.03 | 3,103.80 |
| Total 61400 - Printing, Publications & Postage | 454.29 | 8,095.68 |
| 61600 - Insurance | | |
| 61620 - General Liability | 0.00 | 1,158.11 |
| 61630 - Board E&O Insurance | 0.00 | 595.00 |
| Total 61600 - Insurance | 0.00 | 1,751.11 |
| 61700 - Other Expense | | |
| 61701 - Registration Fees | 0.00 | 100.00 |
| 61714 - Interest Expense - L of Credit | 0.00 | 150.00 |
| 61716 - Bank Service Charges | 0.00 | 1,094.96 |
| 61720 - Credit Card Fees | 0.00 | 75.00 |
| 61730 - Office Supplies/Minor Office | 150.00 | 2,438.87 |

Tejas Storytelling Association
Operating Statement - Consolidated (Unaudited)
May 2014

| | May 14 | Jun '13 - May 14 |
|------------------------------------|------------------|------------------|
| 61735 - Office Memberships | 50.00 | 460.00 |
| 61738 - Meals/Refreshments | 0.00 | 2,872.90 |
| 61744 - Resource Sales | 0.00 | 3,586.05 |
| 61745 - Resource Consignments | 2,291.66 | 2,291.66 |
| 61760 - Misc. Minor Site Expense | 204.00 | 1,473.15 |
| 61761 - Technical Crew | 0.00 | 2,250.00 |
| 61770 - Advertising | 20,259.00 | 27,572.25 |
| 61771 - Deaf Interpreter | 0.00 | 600.00 |
| 61772 - Teller Fees | 0.00 | 10,654.00 |
| 61773 - Site Fees | 0.00 | 7,629.60 |
| 61774 - Workshop Presenter Fees | 600.00 | 1,020.00 |
| 61777 - Travel | 529.97 | 4,143.59 |
| 61785 - Awards - Gifts | 0.00 | 212.61 |
| 99999 - Undefined Transaction | -867.54 | -867.54 |
| Total 61700 - Other Expense | 23,217.09 | 67,757.10 |
| Total 60000 - Expenses | 24,344.79 | 89,494.97 |
| Total Expense | 24,344.79 | 89,494.97 |
| Net Income | -8,827.25 | 16,880.06 |

Notes to the TSA Financials for TSA Fiscal Year Ending May 31, 2014

Each year end TSA has either a loss or excess revenue, it never is zero exactly. For those years, like FY14, where we had excess revenue, that amount is moved to reserves at year end and can be used for future operating purposes. TSA does not budget for the use of reserves, but uses them in future years in the event of a net loss in income.

TSA was very fortunate to become eligible for the North Texas Day of Giving in September 2014. This replaced the mail solicitation campaign to members that TSA has had in the past.

Tejas Storytelling Association
Unaudited Balance Sheet
As of May 31, 2015

| | May 31, 15 |
|---------------------------------------|------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10000 - Cash In Bank | |
| 11200 - General Fund | 32,825.48 |
| 11300 - HOT Grant Account | 6,335.23 |
| 11401 - Doc Moore Outreach Fund | 1,817.77 |
| 11402 - Reserve Account | 10,622.38 |
| Total 10000 - Cash In Bank | 51,600.84 |
| Total Checking/Savings | 51,600.84 |
| Total Current Assets | 51,600.84 |
| TOTAL ASSETS | 51,600.84 |
| LIABILITIES & EQUITY | |
| Equity | 51,600.84 |
| TOTAL LIABILITIES & EQUITY | 51,600.84 |

Tejas Storytelling Association
Operating Statement - Consolidated (Unaudited)
May 2015

| | May 15 | Jun '14 - May 15 |
|--|--------|------------------|
| Income | | |
| 40000 - Revenues | | |
| 41010 - Memberships | | |
| 41011 - Individual | 0.00 | 6,913.15 |
| 41012 - Youth Membership | 240.00 | 1,470.00 |
| 41013 - Organization Membership | 0.00 | 150.00 |
| 41014 - Family | 0.00 | 1,806.27 |
| Total 41010 - Memberships | 240.00 | 10,339.42 |
| 41020 - Individual Donation | 350.00 | 4,826.17 |
| 41021 - Corporate Sponsorships | 0.00 | 100.00 |
| 41030 - Capital Campaign | 0.00 | 175.00 |
| 41050 - Grants | | |
| 41051 - Festival HOT grant | 0.00 | 49,473.25 |
| 41053 - Foundation | 0.00 | 4,108.02 |
| 41054 - State | 0.00 | 10,904.00 |
| 41055 - Other Grants | 0.00 | 1,400.00 |
| Total 41050 - Grants | 0.00 | 65,885.27 |
| 41060 - Earned Income | | |
| 41061 - Resource Sales | 114.22 | 9,068.88 |
| 41063 - Admission Fees | 0.00 | 18,625.75 |
| 41064 - Talespinners Party | 0.00 | 2,672.34 |
| 41065 - Silent Auction | 0.00 | 952.32 |
| 41066 - Master Class | 0.00 | 870.00 |
| 41067 - Workshops | 0.00 | 297.06 |
| 41068 - Vendors | 145.00 | 775.00 |
| 41073 - Affiliate Guild Dues | 50.00 | 65.00 |
| 41076 - Interest Earned | 0.27 | 2.97 |
| 41077 - Website Advertising | 0.00 | 240.00 |
| 41081 - Friday Event Lunches | 0.00 | 935.00 |
| 41082 - Saturday Event Lunches | 0.00 | 620.00 |
| 41083 - Friday Nite Lite Dinner | 0.00 | 830.00 |
| 41084 - Concessions | 0.00 | 834.45 |
| Total 41060 - Earned Income | 309.49 | 36,788.77 |
| Total 40000 - Revenues | 899.49 | 118,114.63 |
| Total Income | 899.49 | 118,114.63 |
| Expense | | |
| 60000 - Expenses | | |
| 61200 - Professional Services | | |
| Office Support | 0.00 | 3,555.00 |
| 61210 - Bookkeeping Services | 600.00 | 4,150.00 |
| 61215 - Web Design | 0.00 | 300.00 |
| Total 61200 - Professional Services | 600.00 | 8,005.00 |
| 61300 - Rent, Utilities & Maintenance | | |
| 61310 - Office Rent | 0.00 | 2,657.67 |
| 61320 - Office Telephone | 62.90 | 1,241.85 |
| 61330 - Office Internet | 0.00 | 3,055.00 |
| 61345 - Office Storage | 0.00 | 817.13 |
| Total 61300 - Rent, Utilities & Maintenance | 62.90 | 7,771.65 |
| 61400 - Printing, Publications & Postage | | |
| 61410 - Printing TSA | 0.00 | 3,990.58 |
| 61450 - Postage | 0.00 | 1,485.44 |
| 61453 - Bulk Mail Permit/Box Rental | 0.00 | 266.00 |
| 61455 - Mailing Services | 0.00 | 354.08 |
| Total 61400 - Printing, Publications & Postage | 0.00 | 6,096.10 |
| 61500 - Insurance | | |

Tejas Storytelling Association
Operating Statement - Consolidated (Unaudited)
May 2015

| | May 15 | Jun '14 - May 15 |
|--------------------------------------|------------|------------------|
| 61520 - General Liability | 0.00 | 1,777.34 |
| Total 61500 - Insurance | 0.00 | 1,777.34 |
| 61700 - Other Expense | | |
| 61701 - Registration Fees | 0.00 | 105.00 |
| 61715 - Bank Service Charges | 103.92 | 1,597.55 |
| 61720 - Pay Pal/Credit Card Fees | -150.00 | 842.96 |
| 61730 - Office Supplies/Minor Office | 0.00 | 2,936.25 |
| 61735 - Office Memberships | 0.00 | 493.75 |
| 61737 - Membership Tracking Software | 50.00 | 395.16 |
| 61738 - Meals/Refreshments | 0.00 | 4,814.16 |
| 61739 - Membership Outreach Software | 234.00 | 504.00 |
| 61744 - Resource Sales | 0.00 | 5,680.05 |
| 61745 - Resource Consignments | 0.00 | 4,820.52 |
| 61760 - Misc. Minor Site Expense | 0.00 | 1,193.77 |
| 61761 - Technical Crew | 0.00 | 3,350.00 |
| 61770 - Advertising | 18,239.00 | 37,410.00 |
| 61771 - Deaf Interpreter | 0.00 | 1,100.00 |
| 61772 - Teller Fees | 1,037.50 | 14,432.50 |
| 61773 - Site Fees | 0.00 | 10,724.69 |
| 61774 - Workshop Presenter Fees | 0.00 | 2,835.00 |
| 61777 - Travel | 0.00 | 2,287.22 |
| 61785 - Awards - Gifts | 50.00 | 334.51 |
| Total 61700 - Other Expense | 19,564.42 | 95,857.09 |
| Total 60000 - Expenses | 20,227.32 | 119,507.18 |
| Total Expense | 20,227.32 | 119,507.18 |
| Net Income | -19,327.83 | -1,392.65 |

Notes to Financials for TSA Fiscal Year ending May 31, 2015:

Income exceeded projections: Due to the fact that the 30th annual Texas Storytelling Festival occurred during this period, attendance was up. TSA ran both a capital campaign in conjunction with the festival, and participated in the North Texas Day of Giving (NTDG), so both individual and foundation income increased. The individual contributions made during the NTDG are paid to the Communities Foundation of Texas, who passes them on to TSA. The Master Class at the festival was conducted by Elizabeth Ellis, and attendance exceeded normal expectations. Related to Government Support, HOT Funds were reduced during reporting. Grant income from TCA exceeded expectations.

Expenses: Actual costs in every expense category increased over budgeted amounts.

The year-end deficit was a function of cash flow, and was remedied the following month. The Hotel Occupancy Tax grant is paid over the calendar year in quarterly installments after the end of the quarter. The Texas Storytelling Festival, which it supports, occurs in the first quarter of the calendar year, so expenses are always heavy through the end of the fiscal year.

The budget for FY 2015-2016 was increased due to an increase in the Arts Create grant from TCA for organizational support.

For fiscal year June 2016-May 2017, income and expenses are projected to increase since TSA will sponsor an additional event, the Texas Storytelling Conference in Waco in June. A separate capital campaign is not anticipated, so individual contributions are expected to decrease, although participation in the North Texas Day of Giving will continue.

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05/24/16
Cash Basis

Thin Line Fest
Balance Sheet Prev Year Comparison
As of August 31, 2015

| | Aug 31, 15 | Aug 31, 14 |
|---------------------------------------|-----------------|------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 10960 · Petty Cash | 0.00 | -190.00 |
| 10975 · Paypal | 0.00 | 69.99 |
| 11000 · Chase Checking | 167.05 | 1,889.01 |
| Total Checking/Savings | 167.05 | 1,769.00 |
| Other Current Assets | | |
| 12000 · Undeposited Funds | 0.00 | 2,441.67 |
| 12100 · Inventory Asset | -25.55 | -25.55 |
| Total Other Current Assets | -25.55 | 2,416.12 |
| Total Current Assets | 141.50 | 4,185.12 |
| Fixed Assets | | |
| 15000 · Furniture and Equipment | 8,801.71 | 8,801.71 |
| 15100 · Accumulated Depreciation | -943.60 | -943.60 |
| Total Fixed Assets | 7,858.11 | 7,858.11 |
| TOTAL ASSETS | 7,999.61 | 12,043.23 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Other Current Liabilities | | |
| 25500 · Sales Tax Payable | -509.29 | -509.29 |
| Total Other Current Liabilities | -509.29 | -509.29 |
| Total Current Liabilities | -509.29 | -509.29 |
| Long Term Liabilities | | |
| 27200 · Other Liabilities | 16,773.00 | 15,598.00 |
| Total Long Term Liabilities | 16,773.00 | 15,598.00 |
| Total Liabilities | 16,263.71 | 15,088.71 |
| Equity | | |
| 30000 · Opening Balance Equity | 2,215.47 | 2,215.47 |
| 32000 · Unrestricted Net Assets | -5,260.95 | 6,687.25 |
| Net Income | -5,218.62 | -11,948.20 |
| Total Equity | -8,264.10 | -3,045.48 |
| TOTAL LIABILITIES & EQUITY | 7,999.61 | 12,043.23 |

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05/24/16
Cash Basis

Thin Line Fest

Profit & Loss Prev Year Comparison

September 2014 through August 2015

| | Sep '14 - Aug 15 | Sep '13 - Aug 14 |
|---|------------------|------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 43300 · Direct Public Grants | | |
| 43340 · Nonprofit Organization Grants | 0.00 | 7,948.00 |
| Total 43300 · Direct Public Grants | 0.00 | 7,948.00 |
| 43400 · Direct Public Support | | |
| 43410 · Corporate Contributions | 0.00 | 200.00 |
| 43450 · Individ, Business Contributions | 3,860.90 | 5,324.00 |
| Total 43400 · Direct Public Support | 3,860.90 | 5,524.00 |
| 44500 · Government Grants | | |
| 44530 · Local Government Grants | 7,875.00 | 7,500.00 |
| Total 44500 · Government Grants | 7,875.00 | 7,500.00 |
| 46000 · Merchandise Sales | 0.00 | 40.00 |
| 46400 · Other Types of Income | | |
| 46430 · Services Revenue | 249.73 | 0.00 |
| 46490 · Miscellaneous Revenue | 0.00 | 700.00 |
| Total 46400 · Other Types of Income | 249.73 | 700.00 |
| 46491 · Returned Check Charges | 7.87 | -11.87 |
| 47200 · Program Income | | |
| 47245 · Program Registration Fee | 0.00 | 150.00 |
| 47250 · Festival Submission Fees | 4,722.38 | 2,358.61 |
| 47260 · Festival Advertising | 7,662.50 | 8,662.50 |
| 47270 · Festival Sponsorship | 21,345.89 | 27,049.54 |
| 47290 · Festival Ticket Sales | 35,371.49 | 28,268.85 |
| 47925 · Festival Pass Sales | 0.00 | 2,875.00 |
| Total 47200 · Program Income | 69,102.26 | 69,364.50 |
| 49990 · Refunds | 0.00 | 129.01 |
| Total Income | 81,095.76 | 91,193.64 |
| Cost of Goods Sold | | |
| 50000 · Cost of Goods Sold | 0.00 | 17.03 |
| 52900 · Purchases - Resale Items | 772.50 | 1,456.10 |
| 53500 · Subcontracted Services | 0.00 | -233.00 |
| Total COGS | 772.50 | 1,240.13 |
| Gross Profit | 80,323.26 | 89,953.51 |
| Expense | | |
| 60200 · Charitable Contributions | 900.00 | 2,435.00 |
| 60300 · Awards and Grants | | |
| 60320 · Cash Awards and Grants | 2,109.90 | 500.00 |
| Total 60300 · Awards and Grants | 2,109.90 | 500.00 |
| 60900 · Business Expenses | | |
| 60910 · Bad Debts | 2,050.00 | 0.00 |
| 60950 · Bank Fees | | |
| 60952 · Payment Processing Fees | 3,249.24 | 2,463.17 |
| 60954 · Bank Account Fees | 66.00 | 60.00 |
| 60950 · Bank Fees - Other | 164.12 | 0.00 |
| Total 60950 · Bank Fees | 3,479.36 | 2,523.17 |
| 60960 · Licenses and Permits | 840.00 | 3,174.72 |
| 60970 · Dues & Memberships | 250.00 | 0.00 |
| 60900 · Business Expenses - Other | 0.00 | 0.00 |
| Total 60900 · Business Expenses | 6,619.36 | 5,697.89 |

11:56 PM

05/24/16

Cash Basis

Thin Line Fest
Profit & Loss Prev Year Comparison
 September 2014 through August 2015

| | Sep '14 - Aug 15 | Sep '13 - Aug 14 |
|---|------------------|------------------|
| 61200 • Cash Drawer Payouts | 0.00 | 40.00 |
| 62100 • Contract Services | | |
| 62140 • Legal Fees | 0.00 | 3.08 |
| 62150 • Outside Contract Services | 6,294.72 | 14,305.15 |
| 62160 • Security Services | 0.00 | 8,368.39 |
| Total 62100 • Contract Services | 6,294.72 | 22,676.62 |
| 62800 • Facilities and Equipment | | |
| 62840 • Equip Rental and Maintenance | 8,027.43 | 16,757.88 |
| 62860 • Office Utilities | 400.35 | 0.00 |
| 62890 • Facilities Rental and Parking | 3,284.37 | 3,781.00 |
| Total 62800 • Facilities and Equipment | 11,712.15 | 20,538.88 |
| 65000 • Operations | | |
| 65020 • Postage, Mailing Service | 186.60 | 388.28 |
| 65030 • Printing and Copying | 8,338.24 | 4,258.00 |
| 65040 • Supplies | 1,994.68 | 9,693.01 |
| 65050 • Telephone, Telecommunications | 175.50 | 165.65 |
| 65060 • Software and Internet Costs | 1,482.38 | 1,965.08 |
| 65070 • Automobile Expenses | | |
| 65071 • Gasoline | 403.32 | 30.80 |
| 65070 • Automobile Expenses - Other | 67.50 | 4.00 |
| Total 65070 • Automobile Expenses | 470.82 | 34.80 |
| Total 65000 • Operations | 12,648.22 | 16,504.82 |
| 65100 • Other Types of Expenses | | |
| 65110 • Advertising Expenses | 10,185.26 | 7,830.00 |
| 65120 • Insurance - Liability, D and O | 1,194.00 | 0.00 |
| 65150 • Memberships and Dues | 0.00 | 313.80 |
| 65160 • Marketing | 619.00 | 677.14 |
| 65170 • Meals & Entertainment | 322.01 | 597.33 |
| 65190 • Other Costs | 39.84 | 0.00 |
| 65191 • Talent Costs | 27,915.00 | 19,425.00 |
| Total 65100 • Other Types of Expenses | 40,275.11 | 28,843.27 |
| 68300 • Travel and Meetings | | |
| 68310 • Conference, Convention, Meeting | 0.00 | 128.73 |
| 68320 • Travel | | |
| 68321 • Room Accommodations | 4,332.42 | 4,011.50 |
| 68320 • Travel - Other | 650.00 | 525.00 |
| Total 68320 • Travel | 4,982.42 | 4,536.50 |
| Total 68300 • Travel and Meetings | 4,982.42 | 4,665.23 |
| 69800 • Uncategorized Expenses | 0.00 | 0.00 |
| Total Expense | 85,541.88 | 101,901.71 |
| Net Ordinary Income | -5,218.62 | -11,948.20 |
| Net Income | -5,218.62 | -11,948.20 |